

A G R E E D   M I N U T E S

1. At the invitation of H.E. Hikmat Ibrahim, Minister of Foreign Trade of the Republic of Iraq, H.E. Lieutenant - General Luis Arias Grazziani, Minister of Trade of the ~~People's~~ Democratic Republic of Peru accompanied by a three-man delegation visited Iraq during 16th - 19th November, 1976 and had useful discussions with the Iraqi Trade Delegation on the ways and means of promoting trade relations and bringing about economic cooperation between Iraq and Peru.
  
2. During the talks which were held in a friendly and cordial atmosphere, the Peruvian Side showed interest to supply Iraq with Peruvian exportable goods, namely iron ore pellets, sugar, canned fish, coffee and fishmeal. The Peruvian Side offered to supply 600,000 metric tons of iron ore pellets per annum to be delivered starting 1977, and this quantity could be increased in the future in accordance with the needs of Iraq. The Iraqi Side welcomed the offer in principle and stressed that the proposal would receive careful consideration of the Iraqi competent authorities, who will give their viewpoint within two months.

In the meantime, the Iraqi Side informed the Peruvian Side of the Iraqi goods which can be exported to Peru at present, namely crude oil, urea fertilizer, sulphur, dates and dates syrup.

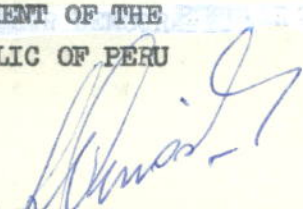
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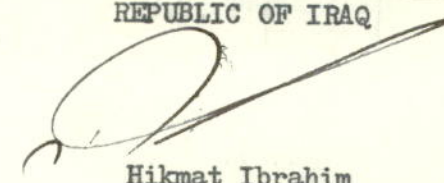
3. Both Sides exchanged information on the trading systems in their respective countries and have found out that there are possibilities to develop trade and economic relations between them. They have, therefore, agreed to urge their competent export and import organizations and firms to establish further contacts and exchange of information and trade representatives for promoting the marketing of their respective exportable goods.
4. Taking into consideration the friendly relations between the two countries and the mutual desire of their respective governments to promote trade, economic and technical cooperation between them as well as the expansion and diversification of their trade exchange, both sides have agreed to recommend to their governments the conclusion of a trade and economic cooperation Agreement between the two countries to be negotiated and signed at a later stage.
5. H.E. the Minister of Trade of Peru extended an invitation to H.E. the Minister of Foreign Trade of Iraq to visit Peru at a time convenient to him during 1977 and expressed deep thanks to the Government of the Republic of Iraq for the hospitality and facilities extended to his delegation. The invitation has been accepted with thanks and the date of the visit will be agreed upon later.

DONE IN BAGHDAD ON 18th NOVEMBER, 1976, IN TWO ORIGINALS IN ENGLISH.

FOR THE GOVERNMENT OF THE  
REPUBLIC OF PERU

  
Luis Arias Grazziani  
MINISTER OF TRADE

FOR THE GOVERNMENT OF THE  
REPUBLIC OF IRAQ

  
Hikmat Ibrahim  
MINISTER OF FOREIGN TRADE