678-A

Embassy of the United States of America, Lima, Peru, December 18, 1959

Note No. 295

Excellency:

I have the honor to refer to the agreement between the Government of the United States of America and the Government of Peru dated May 3, 1956, as amended, for financing certain educational exchange programs.

In view of the provisions in the Surplus Agricultural
Commodities Agreement between the United States of America and
Peru signed April 9, 1958, as amended, making currency of Peru
accruing thereunder available for international educational
exchange activities, among other things, it is the desire of
the Government of the United States of America to use a portion
of such funds for the purpose of extending the educational exchange
program provided for under the agreement of May 3, 1956, as
amended.

I have the honor to refer also to recent conversations between representatives of our two governments on the same subject and to confirm the understanding reached that the agreement of May 3, 1956, as amended, shall be modified as follows to accomplish this objective:

Article 8

His Excellency
Dr. Raul Porras Barrenechea,
Minister of Foreign Affairs,
Idma, Peru.

Article 8 is modified by the insertion, between paragraphs 1 and 2, of the following new paragraph:

"In addition to the funds provided for in the preceding paragraph, it is agreed that currency of Peru acquired by the Government of the United States of America pursuant to the Surplus Agricultural Commodities Agreement dated April 9, 1958, as amended, up to an aggregate amount of 7,050,000 soles, may be used for the purposes of this agreement."

Upon receipt of a note from Your Excellency indicating that the foregoing provisions are acceptable to the Government of Perü, the Government of the United States of America will consider that this note and your reply thereto constitute an agreement between the two governments on this subject, the agreement to enter into force on the date of your note in reply.

Please accept, Excellency, the renewed assurances of my highest consideration.