

EDC LOAN NO. 890-PER-5307

DATED SEPTEMBER 17, 1992

THE REPUBLIC OF PERU

AND

EXPORT DEVELOPMENT CORPORATION

1991/92 RESCHEDULING AGREEMENT

1991/92 RESCHEDULING AGREEMENT dated September 17, 1992

THE REPUBLIC OF PERU
(hereinafter called "PERU")

EXPORT DEVELOPMENT CORPORATION
DATED SEPTEMBER 17, 1992

a corporation
Parliament of Canada, through its head office
at Ottawa, Canada
(hereinafter called "EDC")

THE REPUBLIC OF PERU

AND

EXPORT DEVELOPMENT CORPORATION

WHEREAS as a consequence of certain agreements entered into by PERU and EDC under the terms of the 1988/89 RESCHEDULING AGREEMENT and the 1991/92 RESCHEDULING AGREEMENT, the obligations of PERU under the 1988/89 RESCHEDULING AGREEMENT and the 1991/92 RESCHEDULING AGREEMENT have been consolidated and restructured in accordance with the terms of the 1991/92 RESCHEDULING AGREEMENT and the RESCHEDULING AGREEMENT;

WHEREAS the OBLIGOR and EDC have agreed to implement the terms of the 1991/92 RESCHEDULING AGREEMENT by consolidating and restructuring the certain obligations of PERU under the 1988/89 RESCHEDULING AGREEMENT and the 1991/92 RESCHEDULING AGREEMENT on the basis of the terms of the 1991/92 RESCHEDULING AGREEMENT and the RESCHEDULING AGREEMENT with the object of accelerating repayment of the obligations of PERU to EDC under the 1988/89 RESCHEDULING AGREEMENT and the 1991/92 RESCHEDULING AGREEMENT in accordance with the original terms of the 1991/92 RESCHEDULING AGREEMENT and the RESCHEDULING AGREEMENT;

1991/92 RESCHEDULING AGREEMENT

THIS 1991/92 RESCHEDULING AGREEMENT dated September 17, 1992 is made

BETWEEN

THE REPUBLIC OF PERU,
(hereinafter called the "OBLIGOR")

AND

EXPORT DEVELOPMENT CORPORATION,
a corporation established by an Act of the
Parliament of Canada, having its head office
at Ottawa, Canada
(hereinafter called "EDC")

WHEREAS the Government of Canada, as one of the participating creditor countries at the meetings held in Paris on September 16 and 17, 1991 to consider the consolidation of the external debt of the OBLIGOR agreed, inter alia, to recommend that EDC provide debt relief to the OBLIGOR relating to certain loan agreements made between EDC and various borrowers in the Republic of Peru before and after January 1, 1983 (the "LOAN AGREEMENTS") and the rescheduling agreements made between EDC and the OBLIGOR according to Paris Club Agreed Minutes dated November 3, 1978 and July 26, 1983 (the "RESCHEDULING AGREEMENTS") on the terms and conditions set out in the September 17, 1991 Agreed Minute on the Consolidation of the Debt of the Republic of Peru (the "AGREED MINUTE") a photocopy of the English version thereof being annexed as Schedule "A";

WHEREAS as a consequence of events of default under the LOAN AGREEMENTS and the RESCHEDULING AGREEMENTS notices were issued by EDC accelerating certain of the loans and legal proceedings were subsequently initiated by EDC in the Supreme Court of Ontario in respect of the LOAN AGREEMENTS and the RESCHEDULING AGREEMENTS;

WHEREAS the OBLIGOR and EDC have agreed to implement the terms of the AGREED MINUTE by consolidating and rescheduling certain amounts due under the LOAN AGREEMENTS and the RESCHEDULING AGREEMENTS on the basis due in accordance with the notices of acceleration previously served by EDC with respect to certain of the agreements and in accordance with the original terms for those agreements with respect to which EDC did not serve notices of acceleration;

NOW THEREFORE it is agreed as follows:

1. Consolidation and Rescheduling of Debts

The purpose of this Agreement is to implement the terms of the AGREED MINUTE to provide external debt relief to the OBLIGOR by consolidating and rescheduling the amounts due under the LOAN AGREEMENTS and the RESCHEDULING AGREEMENTS as set out in Schedule "B". In consideration of EDC agreeing to consolidate and reschedule such amounts, the OBLIGOR agrees to pay all amounts

set out in Schedule "B" in accordance with the terms and subject to the conditions of this Agreement.

2. Payment of Rescheduled Amounts

(a) Schedule "B", Tranche I (Arrears)

The OBLIGOR shall pay 100% of all principal and interest due and unpaid (including late interest) as of September 30, 1991 inclusive, being CDN\$100,994,287.63 consisting of CDN\$53,067,027.88 in principal and CDN\$47,927,259.75 in interest (including late interest) and US\$254,442,562.01 consisting of US\$133,398,216.36 in principal and US\$121,044,345.65 in interest (including late interest), as set out in Tranche I, in 14 substantially equal, successive semi-annual instalments, the first instalment to be paid on November 15, 2000, and the final instalment to be paid on May 15, 2007.

(b) Schedule "B", Tranche II (Current Maturities)

The OBLIGOR shall pay 100% of all principal and interest (excluding late interest) falling due from and including October 1, 1991 to and including December 31, 1992 (the "CONSOLIDATION PERIOD"), being US\$1,741,975.72 consisting of US\$1,482,116.67 in principal and US\$259,859.05 in interest, as set out in Tranche II in 14 substantially equal, successive semi-annual instalments, the first instalment to be paid on November 15, 2000, and the final instalment to be paid on May 15, 2007.

(c) Schedule "B", Tranche III (Interest Accrued During the CONSOLIDATION PERIOD)

Tranche III will be the interest accrued on Tranches I and II from and including October 1, 1991 to and including December 31, 1992, which amounts shall be capitalized on December 31, 1992. The OBLIGOR shall pay the Tranche III amounts as adjusted from time to time as follows:

- (i) 30% thereof in 4 substantially equal instalments, the first instalment to be paid on February 15, 1993, the second to be paid on May 15, 1993, the third to be paid on November 15, 1993, and the final instalment to be paid on May 15, 1994, and
- (ii) 70% thereof in 6 substantially equal successive semi-annual instalments, the first instalment to be paid on May 15, 1995 and the final instalment to be paid on November 15, 1997.

(d) Schedule "B", Tranche IV (Post Cut-Off Date Arrears)

All arrears of principal and interest (including late interest) due and unpaid as of September 30, 1991 under certain loan agreements concluded after January 1, 1983 being US\$29,083,725.42 consisting of US\$16,041,167.35 in principal and US\$13,042,558.07 in interest (including late interest) as set out



in Tranche IV shall be repaid in accordance with Article III, Section 8 of the Agreed Minutes in 12 substantially equal successive semi-annual instalments, the first instalment to be June 30, 1993. In the event that the Paris Club advises EDC that the OBLIGOR has not accumulated the necessary rights to continue the deferment at any time, the Tranche IV amounts, together with any interest accrued thereon under this Agreement, will become due and payable on such other basis as the OBLIGOR and EDC may agree, provided that where no agreement is reached within 90 days of discussions being initiated then that amount will be payable immediately and the OBLIGOR will pay interest on that amount on each following INTEREST PAYMENT DATE calculated in arrears at the default rate established in the original loan agreement until such amount is paid in full.

3. Payment of Amounts Due and not Covered by the Agreed Minute

The OBLIGOR shall pay all remaining amounts due and unpaid as of September 17, 1991, being US\$615,994.37 immediately after the signing of the Supreme Decree authorizing the execution of this Agreement but in any event no later than 30 days from the date of signing this Agreement.

4. Estimates of Amounts Only


The amounts set out in Tranches II and III are estimates of the amounts that will fall due during the CONSOLIDATION PERIOD. The actual amounts falling due will depend on certain changes in the interest rates applicable to an amount. At the end of the CONSOLIDATION PERIOD, EDC shall notify the OBLIGOR of any adjustment in the amounts due.

5. Payment of Interest and Other Charges

(a) For the purposes of this Agreement:

- (i) "BANK" means Bank of Montreal, a Canadian chartered bank having a principal place of business at Toronto, Canada,
- (ii) "INTEREST PAYMENT DATE" means,
 - (A) for Tranches I and II, May 15, 1993 and thereafter November 15 and May 15 in each year,
 - (B) for Tranche III, February 15, 1993, May 15, 1993 and thereafter November 15 and May 15 in each year,
 - (C) for Tranche IV, September 30, 1992, June 30, 1993 and thereafter December 31 and June 30 in each year, and
 - (D) for amounts due and payable hereunder, other than principal and interest, May 15 and November 15 in each year following the due date,



- (iii) "INTEREST PERIOD" means,
- (A) for Tranche I the period from and including October 1, 1991 to and including December 31, 1992, then the period from and including January 1, 1993 to May 15, 1993 and thereafter each period commencing on and including an INTEREST PAYMENT DATE and ending on and including the date preceding the next INTEREST PAYMENT DATE,
 - (B) for Tranche II the period from and including the relevant scheduled due dates to and including December 31, 1992, then the period from and including January 1, 1993 to May 15, 1993 and thereafter each period commencing on and including an INTEREST PAYMENT DATE and ending on and including the date preceding the next INTEREST PAYMENT DATE,
 - (C) for Tranche III the period from and including January 1, 1993 to February 15, 1993, then the period from and including February 15, 1993 to May 15, 1993 and thereafter each period commencing on and including an INTEREST PAYMENT DATE and ending on and including the date preceding the next INTEREST PAYMENT DATE,
 - (D) for Tranche IV the period from and including October 1, 1991 to and including September 30, 1992 then the period from and including October 1, 1992 to June 30, 1993 and thereafter each period commencing on and including an INTEREST PAYMENT DATE and ending on and including the date preceding the next INTEREST PAYMENT DATE, and
 - (E) for amounts due and payable hereunder, other than principal and interest, the period from and including the due date to the date preceding the next INTEREST PAYMENT DATE and thereafter each period commencing on and including an INTEREST PAYMENT DATE and ending on and including the date preceding the next INTEREST PAYMENT DATE,
- (iv) "LIBOR", for each INTEREST PERIOD means the rate per annum determined as of two London banking days before the first day of such INTEREST PERIOD as the average (rounded upwards to the nearest 1/16th of one per cent) of the rates quoted on the REUTER'S SCREEN LIBO PAGE by the banks used as reference banks for such service as
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the rates offered by such banks for six-month deposits in US Dollars. If it is not possible to determine LIBOR in this way for any INTEREST PERIOD, LIBOR shall mean the fluctuating rate per annum which the BANK, on the date of calculation, is prepared to accept as a rate of return on deposits of US Dollars, with first class banks in the London Interbank Market, in amounts equal or comparable to the relevant amount outstanding, for periods equal or comparable to the relevant INTEREST PERIOD,

(v) "PRIME RATE" for each INTEREST PERIOD means the rate of interest per annum quoted by the BANK or, if such service is not available from the BANK when required, the Royal Bank of Canada, a Canadian chartered bank having a principal place of business in Toronto, Canada, to its prime risk commercial customers for loans in Canada in CDN Dollars, on the first day of each INTEREST PERIOD, and

(vi) "REUTER'S SCREEN LIBO PAGE" means the display designated as page "LIBO" on the Reuter Monitor Money Rates Service (or such other page as may replace the LIBO page on that service for the purpose of displaying the London Interbank offered rate quoted by the reference banks).

(b) For each INTEREST PERIOD, interest on Tranche I and III CDN Dollar Amounts will be calculated and paid in arrears as of each INTEREST PAYMENT DATE, at a rate per annum for each INTEREST PERIOD equal to the aggregate of 0.5% and the PRIME RATE.

(c) (i) For each INTEREST PERIOD, interest on Tranche I, III and IV US Dollar Amounts will be calculated and paid in arrears as of each INTEREST PAYMENT DATE, at a rate per annum for each INTEREST PERIOD equal to the aggregate of 0.5% and LIBOR.

(ii) For each INTEREST PERIOD, interest on Tranche II US Dollar Amounts will be calculated and paid in arrears as of each INTEREST PAYMENT DATE, at a rate per annum for each INTEREST PERIOD equal to the aggregate of 0.5% and LIBOR.

(d) If any amount of principal and interest payable hereunder is not received on the due date, interest shall be paid on such amount from the due date up to the day of actual payment at the rate per annum determined in accordance with Section 5(b) or 5(c) as applicable, increased by 0.5%, such interest to be compounded on each INTEREST PAYMENT DATE.

(e) If the OBLIGOR fails to pay any amount due and payable hereunder, other than principal and interest, the OBLIGOR will pay interest on such amount to EDC on demand, from the date of default and for so long as such default shall continue, calculated as of each INTEREST PAYMENT DATE following the



due date at a rate per annum for each INTEREST PERIOD equal to the aggregate of 1.0% and LIBOR.

(f) Interest payable hereunder shall be calculated on the basis of the actual number of days elapsed divided by 360. The yearly rate of interest to which each of the rates determined as above and so calculated is equivalent is the rate so determined multiplied by the actual number of days in the year divided by 360.

6. Place and Manner of Payment

(a) Each CDN Dollar payment by the OBLIGOR shall be made not later than 11:00 a.m. (Toronto time) on the day on which such payment is due for the credit of EDC, at the main branch of the Bank of Montreal at Toronto, Canada, Transit No. 0002, Account No. 0000-876, or at such other account or place as may be agreed to after consultation between the OBLIGOR and EDC.

(b) Each US Dollar payment by the OBLIGOR shall be made not later than 11:00 a.m. (New York City time) on the day on which such payment is due at Morgan Guaranty Trust Company of New York, 60 Wall Street, New York, New York 10260, U.S.A. for the credit of EDC, UID number 189284, account number 600-05-697, or at such other account or place as may be agreed to after consultation between the OBLIGOR and EDC.

(c) All payments by the OBLIGOR to EDC shall be made without set-off or counterclaim, and free from any present or future taxes or charges of any kind, including stamp or registration taxes levied or imposed by or within Peru, or any other jurisdiction in or through which Peru chooses to make payment except those levied or imposed by or within Canada. The OBLIGOR will instruct its bank to provide a copy of its payment instructions, showing how funds are being transferred, to EDC at Telex No. 053-4136 or Telefax No. (613) 237-2690. Any payment which falls due on a day which is not a banking day in Toronto or New York, as the case may be, shall be payable on the next banking day thereafter, without any penalty.

7. Administration Fee

As a non-refundable administration fee, the OBLIGOR shall pay to EDC, within 30 days of the date of this Agreement, the sum of US\$130,000.

8. Amendment

The OBLIGOR agrees to pay on demand any other reasonable costs and expenses of EDC incurred in connection with the amendment of this Agreement at the request of the OBLIGOR.

9. Application of Payments

All payments made by the OBLIGOR hereunder shall be applied to amounts due and payable first under Section 3, then under Section 7, then to late interest, then to interest, then to principal and then to prepayment of



instalments of principal in inverse order of maturity. EDC will vary this order of application at the request of the OBLIGOR if EDC agrees that the request is reasonable. EDC may apply any US Dollars received to amounts due and payable in US Dollars and any CDN Dollars received to amounts due and payable in CDN Dollars, or EDC may convert CDN Dollars into US Dollars, or vice versa, at the spot rate at which EDC may purchase the relevant currency on the date of each application of payment. Where EDC makes such a conversion, EDC will notify the OBLIGOR of the amount converted and the manner in which it has been applied to the payments due.

10. Non-Compliance with Agreed Minute

In the event that the Paris Club advises EDC that the OBLIGOR has not fulfilled its obligations as set out in Article IV, Paragraph 3 of the "Agreed Minute" and the Agreed Minute becomes null and void all amounts that would otherwise be payable in accordance with the provisions of this Agreement will be payable on such other basis as the OBLIGOR and EDC may agree, provided that where no agreement is reached within 90 days of discussions being initiated then the amounts will be payable on the basis on which they were payable immediately prior to the signing of this Agreement.

11. Legal Opinions

Within 90 days of the date of this Agreement the OBLIGOR will provide to EDC the favourable written opinion of the Director General of Legal Counsel of the Ministry of Economy and Finance of the Republic of Peru substantially in the form of Schedule "C".

The receipt and application by EDC of amounts which would be payable by the OBLIGOR under this Agreement shall not be deemed to be and shall not constitute a waiver by EDC of this requirement.

12. Confirmation

The OBLIGOR hereby expressly agrees and recognizes that except as modified herein, the provisions of the LOAN AGREEMENTS and the RESCHEDULING AGREEMENTS are valid, binding and enforceable and the OBLIGOR hereby expressly confirms its obligations as set out therein, including without limitation, its obligation to make payments thereunder until all of the indebtedness is paid in full.

13. Representation

The OBLIGOR represents and warrants that:

- (a) this Agreement has been duly executed by the OBLIGOR and constitutes a legal, valid and binding obligation of the OBLIGOR;
- (b) all governmental authorizations and actions of any kind necessary to authorize the execution of this Agreement have



been obtained or performed and are valid and subsisting in full force and effect.

14. Notice

The mailing address, telex and telefax numbers of each of the parties for notices or correspondence of any kind are as follows:

for the OBLIGOR,

Direccion General de Credito Publico
Ministerio de Economia y Finanzas
Av. Abancay cuadra 5, Lima 1, Peru

Telex: 24403 - PE
Telefax: 51-14-328500

for EDC,

EXPORT DEVELOPMENT CORPORATION
151 O'Connor Street
Ottawa, Canada K1A 1K3

Attention: Loans Administration Department

Telex: 053-4136 EXCREDCORP OTT
Telefax: (613) 237-2690

or such other mailing or telex or telefax number which the OBLIGOR or EDC may, for itself, from time to time notify the other.

15. Applicable Law, Arbitration and Waiver of Immunity

(a) This Agreement is made under and shall be governed by and construed in accordance with the laws of Ontario and the laws of Canada applicable therein.

(b) EDC and the OBLIGOR shall attempt to solve any dispute arising in connection with this Agreement through negotiations. In the event that a dispute cannot be resolved by negotiations it shall, at the request of either party, be submitted to arbitration under the Rules of Conciliation and Arbitration of the International Chamber of Commerce (the "Rules") in accordance with the applicable law as provided in Section 15(a) by three arbitrators appointed in accordance with the Rules. The place of the arbitration shall be in New York, New York, U.S.A. and proceedings shall be in English. The parties hereto agree to abide by and comply with any award rendered by the International Court of Arbitration.

(c) The decision of the International Court of Arbitration shall be final to the fullest extent permitted by law and a court judgment may be entered thereon. The OBLIGOR agrees that in any such arbitration it will not



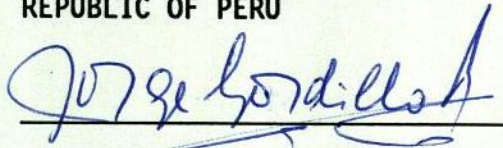
raise any defense which it could not raise but for the fact that it is a Sovereign state and further agrees that application may be made for judicial acceptance of such a decision and an order of enforcement to any court lawfully entitled to accept such decision and issue such order for which purpose The Republic of Peru hereby waives all defenses of immunity whether on the basis of sovereignty or otherwise. No arbitration proceedings hereunder shall be binding upon or in any way affect the rights or interest of any party other than the referring party and the other party with respect to such arbitration.

16. Withdrawal of Legal Actions

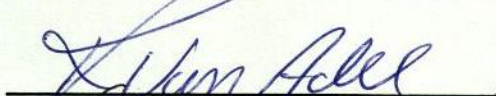
On execution of this Agreement EDC will discontinue the legal actions commenced by EDC as against the OBLIGOR in the Courts of the Province of Ontario The OBLIGOR hereby expressly consents to such discontinuances and agrees that the actions will be discontinued without costs being awarded to either EDC or the OBLIGOR. EDC will provide the OBLIGOR with certified copies of the documentation evidencing the discontinuance of the legal actions.

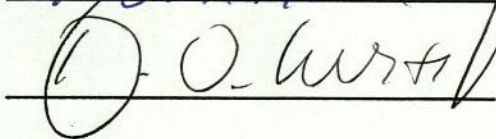
IN WITNESS WHEREOF the parties hereto have signed and delivered this Agreement as of the date first above written.

REPUBLIC OF PERU



EXPORT DEVELOPMENT CORPORATION





Schedule "A" to the 1991/1992 Rescheduling Agreement No. 890-PER-5307 made between the REPUBLIC OF PERU and EXPORT DEVELOPMENT CORPORATION.

Agreed Minute - September 17, 1991

**AGREED MINUTE
ON THE CONSOLIDATION OF THE DEBT
OF PERU**

I- PREAMBLE

1. The representatives of the Governments of Austria, Belgium, Canada, Finland, France, the Federal Republic of Germany, Italy, Japan, the Netherlands, New Zealand, Norway, South Africa, Spain, Sweden, Switzerland, the United Kingdom and the United States of America, hereinafter referred to as "Participating Creditor Countries", met in Paris on September 16 and 17, 1991 with representatives of the Government of Peru in order to examine the request to alleviate Peru's external debt service obligations. Observers of the Governments of Denmark and Israel as well as the International Monetary Fund, the International Bank for Reconstruction and Development, the Interamerican Development Bank, the Secretariat of the U.N.C.T.A.D. and the Organization for Economic Cooperation and Development also attended the meeting.

2. The Delegation of Peru described the economic and financial difficulties faced by its country and its strong determination to reduce the economic and financial imbalances and to attain the targets of the program supported by the rights accumulation program with the International Monetary Fund.

3. The representatives of the International Monetary Fund described Peru's economic situation and the major elements of the adjustment program undertaken by the Government of Peru and supported by the rights accumulation program endorsed by the Executive Board of the International Monetary Fund on September 12, 1991. This rights accumulation program, covering the period ending on December 31, 1992, involves specific commitments in both the economic and financial fields.

4. The representatives of the Governments of the Participating Creditor Countries noted that Peru is a highly indebted lower middle income country and they also took note of the strong measures of adjustment and structural reforms in the economic and financial program undertaken by the Government of Peru; they stressed the importance they attach to the continued and full implementation of this program, in particular, the revitalization of the productive sector of the economy, and the improvement of public finances and foreign exchange management.

5. The representatives of the Participating Creditor Countries determined that Peru's extraordinary effort to normalize its external financial relations with the help of an international support group and in the framework of a rights accumulation program endorsed by the Executive Board of the IMF, merited an exceptional effort on their behalf.

II- RECOMMENDATIONS ON TERMS OF THE REORGANIZATION

In view of the serious payment difficulties faced by Peru, the representatives of the Participating Creditor Countries agreed to recommend to their Governments or their appropriate institutions that they provide, through rescheduling or refinancing, debt relief for Peru on the following terms:

1. Debts concerned

The debts to which this reorganization will apply are the following:

a) loans from Governments or appropriate institutions of the Participating Creditor Countries, having an original maturity of more than one year, pursuant to a contract or other financial arrangement concluded before January 1, 1983 and which were extended to the Government of Peru or its public sector, or covered by the guarantee of the Government of Peru or its public sector, or extended to the private sector as far as the corresponding payments in local currency have been deposited in the Central Reserve Bank of Peru before September 30, 1991;

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b) commercial credits guaranteed or insured by the Governments of the Participating Creditor Countries or their appropriate institutions pursuant to a contract or other financial arrangement concluded before January 1, 1983 and extended to the Government of Peru or its public sector, or covered by the guarantee of the Government of Peru or its public sector, or extended to the private sector as far as the corresponding payments in local currency have been deposited in the Central Reserve Bank of Peru before September 30, 1991

c) repayments of principal and interest due as a result of the consolidation agreements concluded according to the Agreed Minutes dated November 3, 1978 and July 26, 1983.

It is understood that the Agreed Minute dated June 5, 1984, which has never been implemented, is considered as null and void.

It is understood that debt service due as a result of debts described hereabove and effected through special payment mechanisms or other external accounts is included in the present reorganization. Participating Creditor Countries will reschedule, refinance, or take other appropriate measures to ensure that this category of debt is treated in a manner comparable to other debt subject to this Agreed Minute.

2. Terms of the consolidation

The debt relief will apply as follows:

A/ As regards Official Development Aid loans mentioned in paragraphs 1 a) and 1 c) above:

100 % of the amounts of principal and interest (including late interest) due as at September 30, 1991 inclusive and not paid and 100 % of the amounts of principal and interest (excluding late interest) due from October 1, 1991 up to December 31, 1992 inclusive and not paid will be rescheduled or refinanced.

Repayment by the Government of Peru of the corresponding sums will be made in 20 equal and successive semi-annual payments, the first payment to be made on November 15, 2002 (end of the grace period) and the final payment to be made on May 15, 2012 (end of the repayment period).

B/ As regards other credits mentioned in paragraph 1 above:

100 % of the amounts of principal and interest (including late interest) due as at September 30, 1991 inclusive and not paid and 100 % of the amounts of principal and interest (excluding late interest) due from October 1, 1991 up to December 31, 1992 inclusive and not paid will be rescheduled or refinanced.

Repayment by the Government of Peru of the corresponding sums will be made in 14 equal and successive semi-annual payments, the first payment to be made on November 15, 2000 (end of the grace period) and the final payment to be made on May 15, 2007 (end of the repayment period).

C/ Interest accrued from October 1, 1991 up to December 31, 1992 inclusive on consolidated amounts referred to in paragraphs A/ and B/ above will be paid as follows:

- 30 % in 4 equal and successive semi-annual instalments, the first one to be made on November 15, 1992 and the last one to be made on May 15, 1994.

- 70 % in 6 equal and successive semi-annual instalments, the first one to be made on May 15, 1995 and the last one to be made on November 15, 1997.

Interest will be charged on those amounts.

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D) On a voluntary basis, the Government of each creditor country or its appropriate institutions may sell or exchange, in the framework of debt swaps:

(i) the amounts of outstanding loans mentioned in paragraph 1 above as regards official development aid loans and direct government loans;

(iii) the amounts of other outstanding credits mentioned in paragraph 1 above, up to 10 % of the amounts of outstanding credits as of September 30, 1991 or up to an amount of 20 million US dollars, whichever is higher.

E) Late interest charges are those interest charges accruing between the contractual payment date of principal and interest due and not paid, and a date to be fixed in the bilateral agreements concluded for the implementation of the present Agreed Minute.

3. Rate of interest

The rates and the conditions of interest on the financial arrangements covered by this Agreed Minute will be determined bilaterally between the Government of Peru and the Government or appropriate institutions of each Participating Creditor Country on the basis of the appropriate market rate.

As regards official development aid loans, the rates and the conditions of interest should be at least as favourable as the concessional rates applying to those loans.

III - GENERAL RECOMMENDATIONS

1. In order to secure comparable treatment of public and private external creditors on their debts, the Government of Peru commits itself to seek from its external creditors, including banks and suppliers, rescheduling or refinancing arrangements on terms comparable to those set forth in this Agreed Minute for credits of comparable maturity, making sure to avoid inequality between different categories of creditors.

2. The Government of Peru will seek to secure from each of the creditor countries not participating in this Agreed Minute rescheduling or refinancing arrangements on terms comparable to those set forth in this Agreed Minute. The Government of Peru agrees not to accord any such creditor country repayment terms more favourable than those accorded to the Participating Creditor Countries.

3. The Government of Peru agrees that it will participate in any rescheduling or refinancing arrangements with all other creditors on debts of a comparable maturity.

The Government of Peru will inform in writing the Chairman of the Paris Club not later than April 30, 1992 of the progress made for this purpose in negotiations with other creditors.

4. The provisions set forth in this Agreed Minute do not apply to creditor countries with principal and interest falling due during the reorganization period on debts specified in Article II paragraph 2, including arrears, of less than SDR 1,000,000. The payments owed to these countries should be made on the original due dates. Payments already due and not paid should be made as soon as possible and, in any case, not later than December 31, 1991.

5. Each of the Participating Creditor Countries agrees to make available, upon the request of another Participating Creditor Country, a copy of its bilateral agreement with the Government of Peru which implements this Agreed Minute. The Government of Peru acknowledges this arrangement.

6. Each of the Participating Creditor Countries agrees to inform the Chairman of the Paris Club of the date of the signature of its bilateral agreement, of the interest rates, of the amounts of debts involved and of any implementation of debt conversions in application of paragraph II 2. D) above. The Government of Peru acknowledges this arrangement.

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7. The Government of Peru will inform the Chairman of the Paris Club of the content of its bilateral agreements with creditors mentioned in paragraphs 1, 2 and 3 above.

8. The Government of Peru undertakes to pay all debt service due on consolidations, on loans, on credits or pursuant to contracts or other financial arrangements payable on cash terms, extended or guaranteed by the Governments of the Participating or Observer Creditor Countries or their appropriate institutions, to the Government of Peru, or its public sector, or the private sector as far as the corresponding payments in local currency have been deposited before September 30, 1991 in the Central Reserve Bank of Peru, and not reorganized under Article II of the present Agreed Minute, as follows:

- 100 % of the amounts of principal and interest (including late interest) due as at September 30, 1991 and not paid, on loans and credits having an original maturity of more than one year extended pursuant to a contract or other financial arrangement concluded after January 1, 1983, shall be deferred until April 1, 1992. Provided Peru has accumulated not later than March 31, 1992 rights totalling SDR 207.9 million, these amounts shall be further deferred until June 16, 1992. Provided Peru has accumulated by June 15, 1992 rights totalling SDR 311.85 million, these amounts shall be further deferred until September 16, 1992. Provided Peru has accumulated by September 15, 1992 rights totalling SDR 415.8 million, these amounts shall be further deferred until December 16, 1992. Provided Peru has accumulated by December 15, 1992 rights totalling SDR 519.75 million, these amounts shall be further deferred until March 16, 1993. Provided Peru has accumulated by March 15, 1993 rights totalling SDR 623.7 million these amounts shall be payable in 12 equal and successive semi-annual payments beginning June 30, 1993. The amounts of rights specified in this clause will be revised in accordance with any revisions in the schedule for rights accumulation decided by the Executive Board of the International Monetary Fund. This deferral is exceptional and cannot be considered as a precedent;

- the remaining amounts due and not paid as at the date of the present Agreed Minute will be paid as soon as possible and in any case not later than December 31, 1991;

- the other amounts will be paid on due dates.

Interest will be charged on those amounts.

9. The Government of Peru will continue to allow immediate and unrestricted access to the foreign exchange required for servicing private sector debts owed to or guaranteed by the Participating or Observer Creditor Countries or their appropriate institutions, with the exception of those debts for which the corresponding payments in local currency have been deposited before September 30, 1991 in the Central Reserve Bank of Peru.

IV - IMPLEMENTATION

The detailed arrangements for the rescheduling or refinancing of the debts will be accomplished by bilateral agreements to be concluded by the Government of Peru and the appropriate institutions of each Participating Creditor Country with the Government of Peru on the basis of the following principles:

1. The Government or the appropriate institutions of each Participating Creditor Country will either:

- refinance debts by placing new funds at the disposal of the Government of Peru according to existing payment schedules during the reorganization period and for the above mentioned percentage of payment. These funds will be repaid by the Government of Peru according to schedules mentioned above in paragraph II.2;

- or reschedule the corresponding payments.

2. All other matters involving the rescheduling or the refinancing of the debts will be set forth in the bilateral agreements which the Government of Peru and the Governments or the appropriate institutions of the Participating Creditor Countries will seek to conclude with the least delay and in any case before April 30, 1992.

3. The provisions of the present Agreed Minute will continue to apply provided that the Government of Peru continues to have an appropriate arrangement with the International Monetary Fund.

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They will be null and void if the Executive Board of the International Monetary Fund has not approved by April 30, 1993 an appropriate arrangement with Peru in the upper credit tranches.

For this purpose, the Government of Peru agrees that the International Monetary Fund inform the Chairman of the Paris Club regarding the status of Peru's relations with the International Monetary Fund.

4. To facilitate the implementation of this Agreed Minute, the Government of Peru will deposit in a special account to be established with the Central Bank of one of the Participating Creditor Countries, the equivalent of at least SDR 15 million, at the end of each month, commencing in January 1992 through December 1992 inclusive. The Government of Peru undertakes to inform the Chairman of the Paris Club by the end of October 1991 of the Central Bank chosen for this purpose and will arrange to have this Bank notify the Chairman of the Paris Club as soon as each deposit has been made. The total amount approximates the amounts estimated to be payable to all Participating Creditor Countries from October 1, 1991 up to December 31, 1992 inclusive under the terms of the bilateral agreements to be concluded pursuant to this Agreed Minute as well as on maturities falling due on the debt contracted after January 1, 1983. As specific payments under these agreements become due, the Government of Peru will draw on the special account to meet these payments: no drawing will be made on the special account for any other use before all payments due from October 1, 1991 up to December 31, 1992 inclusive under these agreements have been made. Any drawing on this account will be made after a previous 15-day notice to the above Bank, which this Bank will notify immediately to the Chairman of the Paris Club. This scheme could be continued by agreement between the parties.

5. In response to the request of the representatives of the Government of Peru, the Participating Creditor Countries agreed in principle to a meeting to consider the matter of Peru's debt service payments falling due after December 31, 1992 and relating to loans or credits pursuant to a contract or other financial arrangement concluded before January 1, 1983 provided:

- that Peru continues to have an appropriate arrangement with the International Monetary Fund;
- that Peru has reached with banks and other creditors effective arrangements meeting the conditions described in Article III paragraphs 1, 2 and 3 above and has reported in writing to the Chairman of the Paris Club, pursuant to Article III paragraphs 3 and 7 above;
- and that Peru has complied with all conditions set out in this Agreed Minute.

It is expected that such a meeting could take place before April 30, 1993.

It is understood that the amounts referred to in Article II paragraph 2 C/ and Article III paragraph 8 will not be further reorganized.

6. The representatives of the Governments of each of the Participating Creditor Countries and of the Government of Peru agreed to recommend to their respective Governments or appropriate institutions that they initiate bilateral negotiations at the earliest opportunity and conduct them on the basis of the principles set forth herein.

Done in Paris, on September 17, 1991.
in two versions, English and French,
both texts equally authentic.

The Chairman
of the Paris Club

The Head of the Delegation
of Peru

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Delegation of Austria

[Faint signature]

Delegation of Japan

Y. Shinbara

Delegation of Belgium

[Signature]

Delegation of the Netherlands

Udo de Lede

Delegation of Canada

[Signature]

Delegation of Denmark

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Delegation of Finland

[Signature]

Delegation of Norway

Ulf Thorsheim

Delegation of France

W. Jaehne

Delegation of South Africa

[Signature]

Delegation of the Federal Republic of Germany

Wolfgang

Delegation of Spain

[Signature]

Delegation of Italy

[Signature]

Delegation of Sweden

[Signature]

Delegation of Switzerland

H. P. Egles

Delegation of the United Kingdom

Delegation of the United States of America

Joseph A. Sabom

Schedule "B" to the 1991/1992 Rescheduling Agreement No. 890-PER-5307
 Made between the REPUBLIC OF PERU and EXPORT DEVELOPMENT CORPORATION

	<u>Principal</u>	<u>Interest</u>	<u>Default Interest</u>	<u>Total Capitalized</u>
<u>Tranche I</u>				
<u>Arrears – Pre Cut–Off</u>				
Section 29				
US	133,398,216.36	63,549,226.54	57,495,119.11	254,442,562.01
CD	52,030,704.31	14,041,366.78	32,654,093.98	98,726,165.07
Section 27				
CD	1,036,323.57	147,352.25	1,084,446.74	2,268,122.56
<u>Tranche II *</u>				
<u>Current Maturities – Pre Cut–Off</u>				
Section 29				
US	1,482,116.67	259,859.05		1,741,975.72
<u>Tranche III *</u>				
<u>Interest on Tranche I from</u>				
<u>Oct. 1/91 to Dec. 31/92</u>				
Section 29				
US		14,769,153.86		14,769,153.86
CD		10,362,133.74		10,362,133.74
Section 27				
CD		238,058.36		238,058.36
<u>Interest on Tranche II from</u>				
<u>Oct. 1/91 to Dec. 31/92</u>				
Section 29				
US		67,073.85		67,073.85
<u>Tranche IV</u>				
<u>Arrears – Post Cut–Off</u>				
Section 29				
US	16,041,167.35	8,156,569.20	4,885,988.87	29,083,725.42

*Estimates only; will change as Libor/Prime change

**SCHEDULE "B" TO THE RESCHEDULING AGREEMENT NO. 5307
 BETWEEN
 THE REPUBLIC OF PERU
 AND EXPORT DEVELOPMENT CORPORATION**

**As Regards 100 PCT of Principal and Interest (Including Late Interest)
 Due As At September 30, 1991 and Not Paid**

CURRENCY: CDN DOLLARS

53,067,027.88	Principal				
14,188,719.03	Interest				
<u>33,738,540.72</u>	Late Interest				
<u>100,994,287.63</u>	Total To Be Rescheduled				

**INTEREST RATE ORIGINAL
 DEFAULT RATE 10.8400%**

Not Compounded)

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE 8A5580	0007	21-Sep-84	24,720.00	4,235.21		28,955.21		
		21-Mar-85	24,720.00	3,124.19	1,556.47	29,400.66		
		23-Sep-85	24,720.00	2,139.75	3,137.57	29,997.32		
		21-Mar-86	24,679.67	1,028.77	4,447.37	30,155.81		
		22-Sep-86	0.00	0.00	6,008.93	6,008.93		
		23-Mar-87	0.00	0.00	5,911.48	5,911.48		
		21-Sep-87	0.00	0.00	5,911.48	5,911.48		
		21-Mar-88	0.00	0.00	5,911.48	5,911.48		
		21-Sep-88	0.00	0.00	5,976.44	5,976.44		
		21-Mar-89	0.00	0.00	5,879.00	5,879.00		
		21-Sep-89	0.00	0.00	5,976.44	5,976.44		
		21-Mar-90	0.00	0.00	5,879.00	5,879.00		
		22-Sep-90	0.00	0.00	6,008.93	6,008.93		
		21-Mar-91	0.00	0.00	5,846.52	5,846.52		
		23-Sep-91	0.00	0.00	6,041.41	6,041.41		
		30-Sep-91	0.00	0.00	259.85	259.85		
					98,839.67	10,527.92	74,752.37	<u>184,119.96</u>
Banco Popular 9A5530	0023	01-Oct-84	58,300.31	5,542.58	0.00	63,842.89		
		01-Apr-85	58,300.31	2,726.35	3,498.73	64,525.39		
		30-Sep-85	0.00	0.00	6,843.13	6,843.13		
		01-Apr-86	0.00	0.00	6,880.73	6,880.73		
		30-Sep-86	0.00	0.00	6,843.13	6,843.13		
		31-Mar-87	0.00	0.00	6,843.13	6,843.13		
		30-Sep-87	0.00	0.00	6,880.73	6,880.73		
		31-Mar-88	0.00	0.00	6,880.73	6,880.73		
		30-Sep-88	0.00	0.00	6,880.73	6,880.73		
		31-Mar-89	0.00	0.00	6,843.13	6,843.13		
		02-Oct-89	0.00	0.00	6,955.93	6,955.93		
		02-Apr-90	0.00	0.00	6,843.13	6,843.13		
		30-Sep-90	0.00	0.00	6,805.53	6,805.53		
		02-Apr-91	0.00	0.00	6,918.33	6,918.33		
		30-Sep-91	0.00	0.00	6,843.13	6,843.13		
					116,600.62	8,268.93	92,760.22	<u>217,629.77</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
COFIDE 9A5530	0024	01-Oct-84	191,187.50	36,352.18	0.00	227,539.68
		01-Apr-85	201,250.00	28,018.57	12,469.68	241,738.25
		30-Sep-85	201,250.00	18,822.47	25,034.11	245,106.58
		30-Mar-86	201,250.00	9,359.52	36,890.75	247,500.27
		30-Sep-86	0.00	0.00	49,170.90	49,170.90
		31-Mar-87	0.00	0.00	48,636.44	48,636.44
		30-Sep-87	0.00	0.00	48,903.67	48,903.67
		31-Mar-88	0.00	0.00	48,903.67	48,903.67
		30-Sep-88	0.00	0.00	48,903.67	48,903.67
		31-Mar-89	0.00	0.00	48,903.67	48,903.67
		02-Oct-89	0.00	0.00	49,438.14	49,438.14
		02-Apr-90	0.00	0.00	48,636.44	48,636.44
		30-Sep-90	0.00	0.00	48,369.20	48,369.20
		02-Apr-91	0.00	0.00	49,170.90	49,170.90
		30-Sep-91	0.00	0.00	48,636.44	48,636.44
			794,937.50	92,552.74	612,067.68	<u>1,499,557.92</u>
Empresa Minera Centro del Peru/ Banco de la Nacion 9A7310		05-Jul-84	337,253.92	194,370.68	0.00	531,624.60
		07-Jan-85	337,253.92	182,089.02	29,774.52	549,117.46
		05-Jul-85	320,391.22	151,340.36	56,645.98	528,377.56
		06-Jan-86	337,253.92	148,180.95	84,822.80	570,257.67
		07-Jul-86	337,253.92	129,580.46	110,050.21	576,884.59
		05-Jan-87	337,253.92	113,382.90	135,633.77	586,270.59
		06-Jul-87	337,253.92	97,185.34	160,329.67	594,768.93
		05-Jan-88	337,253.92	81,432.78	185,149.65	603,836.35
		05-Jul-88	337,253.92	64,790.23	207,082.86	609,127.01
		05-Jan-89	337,253.92	49,126.66	231,633.53	618,014.11
		05-Jul-89	337,253.92	32,217.12	248,915.07	618,386.11
		05-Jan-90	337,253.92	16,375.56	273,511.07	627,140.55
		15-Jun-90	0.00	0.00	256,465.75	256,465.75
		05-Jul-90	0.00	0.00	31,859.10	31,859.10
		05-Jan-91	0.00	0.00	293,103.72	293,103.72
	05-Jul-91	0.00	0.00	288,324.85	288,324.85	
	30-Sep-91	0.00	0.00	140,180.04	140,180.04	
			4,030,184.34	1,260,072.06	2,733,482.59	<u>8,023,738.99</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa Minera del Peru/ COFIDE 5A0553	0093	15-Jul-83	0	0.00	0.00	0.00
		16-Jan-84	624.31	0.00	0.00	624.31
		16-Jul-84	180,300.93	34,637.81	34.21	214,972.95
		15-Jan-85	180,300.93	26,121.10	11,878.24	218,300.27
		15-Jul-85	180,300.93	17,223.75	22,998.66	220,523.34
		15-Jan-86	180,300.99	8,754.61	34,323.59	223,379.19
		15-Jul-86	0.00	0.00	44,067.71	44,067.71
		15-Jan-87	0.00	0.00	44,798.11	44,798.11
		15-Jul-87	0.00	0.00	44,067.71	44,067.71
		15-Jan-88	0.00	0.00	44,798.11	44,798.11
		15-Jul-88	0.00	0.00	44,311.18	44,311.18
		15-Jan-89	0.00	0.00	44,798.11	44,798.11
		15-Jul-89	0.00	0.00	44,067.71	44,067.71
		15-Jan-90	0.00	0.00	44,798.11	44,798.11
		22-Jun-90	0.00	0.00	38,467.95	38,467.95
		16-Jul-90	0.00	0.00	5,843.23	5,843.23
		15-Jan-91	0.00	0.00	44,554.65	44,554.65
		15-Jul-91	0.00	0.00	44,067.71	44,067.71
		30-Sep-91	0.00	0.00	18,990.51	18,990.51
				721,828.09	86,737.27	576,865.50

Banco de la Nacion COFIDE DA1761	0145	10-May-84	798,888.88	454,119.09	0.00	1,253,007.97	
		13-Nov-84	798,888.88	427,711.98	69,587.60	1,296,188.46	
		10-May-85	798,888.88	370,115.38	64,842.49	1,233,846.75	
		12-Nov-85	798,888.88	348,074.80	132,331.91	1,279,295.59	
		12-May-86	798,888.88	301,082.62	190,429.09	1,290,400.59	
		10-Nov-86	798,888.88	264,902.81	250,936.30	1,314,727.99	
		11-May-87	798,888.88	227,059.55	308,435.84	1,334,384.27	
		10-Nov-87	798,888.88	190,255.94	365,889.30	1,355,034.12	
		10-May-88	798,888.88	151,373.03	417,354.67	1,367,616.58	
		10-Nov-88	798,888.88	114,777.36	473,868.50	1,387,534.74	
		10-May-89	798,888.88	75,270.66	515,256.08	1,389,415.62	
		10-Nov-89	798,889.04	38,259.12	571,565.10	1,408,713.26	
		06-Apr-90	0.00	0.00	493,178.18	493,178.18	
		10-May-90	0.00	0.00	114,068.42	114,068.42	
		13-Nov-90	0.00	0.00	627,376.32	627,376.32	
		10-May-91	0.00	0.00	597,181.74	597,181.74	
		30-Sep-91	0.00	0.00	483,113.32	483,113.32	
				9,586,666.72	2,963,002.34	5,675,414.86	18,225,083.92

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
The Republic of Peru 2A4872	0427 A1	03-Jul-84	607,109.66	0.00	0.00	607,109.66		
		02-Jan-85	607,109.66	115,730.28	33,453.77	756,293.71		
		02-Jul-85	607,109.66	85,849.10	72,483.73	765,442.49		
		02-Jan-86	607,109.66	58,181.34	112,078.11	777,369.11		
		02-Jul-86	607,109.66	28,616.37	146,509.85	782,235.88		
		02-Jan-87	0.00	0.00	184,160.24	184,160.24		
		16-Mar-87	(1,821,328.98)	(201,579.38)	(43,794.50)	(2,066,702.86)		
		02-Jul-87	0.00	0.00	42,309.07	42,309.07		
		04-Jan-88	0.00	0.00	72,865.63	72,865.63		
		04-Jul-88	0.00	0.00	71,298.62	71,298.62		
		03-Jan-89	0.00	0.00	71,690.38	71,690.38		
		04-Jul-89	0.00	0.00	71,298.62	71,298.62		
		02-Jan-90	0.00	0.00	71,298.62	71,298.62		
		03-Jul-90	0.00	0.00	71,298.62	71,298.62		
		04-Jan-91	0.00	0.00	72,473.88	72,473.88		
		02-Jul-91	0.00	0.00	70,123.37	70,123.37		
		30-Sep-91	0.00	0.00	35,649.31	<u>35,649.31</u>		
				1,214,219.32	86,797.71	1,155,197.32	<u>2,456,214.35</u>	
		The Republic of Peru 2A4871	0427 1B	03-Jul-84	518,161.76	0.00	0.00	518,161.76
				02-Jan-85	518,161.76	98,774.59	28,552.44	645,488.79
02-Jul-85	518,161.76			73,271.31	61,864.11	653,297.18		
02-Jan-86	518,161.76			49,657.17	95,657.50	663,476.43		
02-Jul-86	518,161.81			24,423.77	125,044.63	667,630.21		
02-Jan-87	0.00			0.00	157,178.85	157,178.85		
16-Mar-87	(1,554,485.28)			(98,774.59)	24,495.41	(1,628,764.46)		
02-Jul-87	0.00			0.00	38,493.14	38,493.14		
04-Jan-88	0.00			0.00	66,293.74	66,293.74		
04-Jul-88	0.00			0.00	64,868.07	64,868.07		
02-Jan-89	0.00			0.00	64,868.07	64,868.07		
03-Jul-89	0.00			0.00	64,868.07	64,868.07		
02-Jan-90	0.00			0.00	65,224.48	65,224.48		
03-Jul-90	0.00			0.00	64,868.07	64,868.07		
04-Jan-91	0.00			0.00	65,937.32	65,937.32		
02-Jul-91	0.00			0.00	63,798.81	63,798.81		
30-Sep-91	0.00			0.00	32,434.03	<u>32,434.03</u>		
				1,036,323.57	147,352.25	1,084,446.74	<u>2,268,122.56</u>	

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
The Republic of Peru	2541 A	31-Oct-83	0.00	55.52	0.00	55.52
		30-Apr-84	0.00	35,565.80	3.04	35,568.84
		31-Oct-84	0.00	49,368.83	1,973.58	51,342.41
8A6090		31-Dec-84	702,203.59	15,350.96	1,561.08	719,115.63
		30-Apr-85	0.00	0.00	28,998.62	28,998.62
		31-Oct-85	0.00	0.00	44,464.54	44,464.54
		30-Apr-86	0.00	0.00	43,739.58	43,739.58
		31-Oct-86	0.00	0.00	44,464.54	44,464.54
		16-Mar-87	0.00	(100,341.11)	(108,118.83)	(208,459.94)
		30-Apr-87	0.00	0.00	9,514.86	9,514.86
		02-Nov-87	0.00	0.00	39,328.08	39,328.08
		02-May-88	0.00	0.00	38,482.32	38,482.32
		31-Oct-88	0.00	0.00	38,482.32	38,482.32
		01-May-89	0.00	0.00	38,482.32	38,482.32
		31-Oct-89	0.00	0.00	38,693.76	38,693.76
		16-Feb-90	0.00	0.00	22,835.66	22,835.66
		23-Apr-90	0.00	0.00	13,955.13	13,955.13
		17-Aug-90	0.00	0.00	24,527.19	24,527.19
		31-Oct-90	0.00	0.00	15,858.10	15,858.10
		23-Nov-90	0.00	0.00	4,863.15	4,863.15
		26-Nov-90	0.00	0.00	634.32	634.32
		21-Dec-90	0.00	0.00	5,286.03	5,286.03
		18-Jan-91	0.00	0.00	5,920.36	5,920.36
		31-Jan-91	0.00	0.00	2,748.74	2,748.74
		03-Apr-91	0.00	0.00	13,109.36	13,109.36
		25-Apr-91	0.00	0.00	4,651.71	4,651.71
		30-Apr-91	0.00	0.00	1,057.21	1,057.21
		22-May-91	0.00	0.00	4,651.71	4,651.71
		13-Sep-91	0.00	0.00	24,104.31	24,104.31
		30-Sep-91	0.00	0.00	3,805.94	3,805.94
			702,203.59	0.00	408,078.73	<u>1,110,282.32</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
The Republic of Peru 8A6090	2541 B	31-Oct-83	0.00	999.42	0.00	999.42		
		30-Apr-84	0.00	640,184.50	54.77	640,239.27		
		31-Oct-84	0.00	888,638.65	35,524.44	924,163.09		
		31-Dec-84	0.00	281,057.00	28,099.44	309,156.44		
		30-Apr-85	0.00	518,226.26	65,433.12	583,659.38		
		31-Oct-85	0.00	730,642.84	129,042.81	859,685.65		
		30-Apr-86	0.00	792,348.98	166,759.70	959,108.68		
		31-Oct-86	0.00	689,651.70	213,423.33	903,075.03		
		16-Mar-87	0.00	(3,058,693.73)	(200,993.66)	(3,259,687.39)		
		30-Apr-87	1,263,664.71	657,701.44	20,095.40	1,941,461.55		
		02-Nov-87	1,264,000.00	631,315.31	190,670.32	2,085,985.63		
		02-May-88	1,264,000.00	549,927.80	290,437.37	2,104,365.17		
		31-Oct-88	1,264,000.00	536,708.45	389,844.64	2,190,553.09		
		01-May-89	1,264,000.00	517,766.00	488,527.47	2,270,293.47		
		31-Oct-89	1,264,000.00	465,836.67	589,392.93	2,319,229.60		
		30-Apr-90	1,264,000.00	376,285.78	677,229.50	2,317,515.28		
		31-Oct-90	1,264,000.00	298,304.00	779,333.42	2,341,637.42		
		23-Nov-90	0.00	24,630.44	108,236.50	132,866.94		
		26-Nov-90	2,528,000.00	3,002.00	14,140.05	2,545,142.05		
		21-Dec-90	0.00	0.00	136,886.60	136,886.60		
		18-Jan-91	0.00	0.00	153,313.00	153,313.00		
		31-Jan-91	0.00	0.00	71,181.03	71,181.03		
		03-Apr-91	0.00	0.00	339,478.78	339,478.78		
		25-Apr-91	0.00	0.00	120,460.21	120,460.21		
		30-Apr-91	0.00	0.00	27,377.32	27,377.32		
		22-May-91	0.00	0.00	147,837.53	147,837.53		
		18-Sep-91	0.00	0.00	651,580.23	651,580.23		
		30-Sep-91	0.00	0.00	71,181.03	71,181.03		
					12,639,664.71	5,544,533.51	5,704,547.28	<u>23,888,745.50</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa Minera del Peru/ COFIDE 5A0552	7217 A	15-Jul-83	0.00	0.00	0.00	0.00
		16-Jan-84	901.84	0.00	0.00	901.84
		16-Jul-84	264,875.00	50,188.37	48.75	315,112.12
		15-Jan-85	264,875.00	37,848.10	17,172.23	319,895.33
		15-Jul-85	264,875.00	24,956.30	33,257.29	323,088.59
		15-Jan-86	264,875.00	12,684.97	49,646.49	327,206.46
		15-Jul-86	0.00	0.00	63,757.14	63,757.14
		15-Jan-87	0.00	0.00	64,813.89	64,813.89
		15-Jul-87	0.00	0.00	63,757.14	63,757.14
		15-Jan-88	0.00	0.00	64,813.89	64,813.89
		15-Jul-88	0.00	0.00	64,109.39	64,109.39
		15-Jan-89	0.00	0.00	64,813.89	64,813.89
		17-Jul-89	0.00	0.00	64,461.64	64,461.64
		15-Jan-90	0.00	0.00	64,109.39	64,109.39
		22-Jun-90	0.00	0.00	55,655.40	55,655.40
		16-Jul-90	0.00	0.00	8,453.99	8,453.99
		15-Jan-91	0.00	0.00	64,461.64	64,461.64
		15-Jul-91	0.00	0.00	63,757.14	63,757.14
		30-Sep-91	0.00	0.00	27,475.45	<u>27,475.45</u>
				1,060,401.84	125,677.74	834,564.75

Empresa Minera del Peru/ COFIDE 5A0551	7217 X	15-Jul-83	0.00	0.00	0.00	0.00
		16-Jan-84	2,769.16	0.00	0.00	2,769.16
		16-Jul-84	1,059,500.00	153,206.60	149.68	1,212,856.28
		15-Jan-85	1,059,500.00	115,536.30	66,059.28	1,241,095.58
		15-Jul-85	1,059,500.00	76,182.40	128,500.83	1,264,183.23
		15-Jan-86	1,059,500.00	38,722.55	192,690.59	1,290,913.14
		15-Jul-86	0.00	0.00	248,583.32	248,583.32
		15-Jan-87	0.00	0.00	252,703.48	252,703.48
		15-Jul-87	0.00	0.00	248,583.32	248,583.32
		15-Jan-88	0.00	0.00	252,703.48	252,703.48
		15-Jul-88	0.00	0.00	249,956.71	249,956.71
		15-Jan-89	0.00	0.00	252,703.48	252,703.48
		17-Jul-89	0.00	0.00	251,330.10	251,330.10
		15-Jan-90	0.00	0.00	249,956.71	249,956.71
		22-Jun-90	0.00	0.00	216,995.38	216,995.38
		16-Jul-90	0.00	0.00	32,961.32	32,961.32
		15-Jan-91	0.00	0.00	252,703.48	252,703.48
		15-Jul-91	0.00	0.00	248,583.32	248,583.32
		30-Sep-91	0.00	0.00	107,124.30	<u>107,124.30</u>
				4,240,769.16	383,647.85	3,252,288.78

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>	
Empresa Minera (7319 del Peru/ COFIDE 15A7640		21-Mar-84	449.98	0.00	0.00	449.98	
		21-Sep-84	650,000.00	95,024.66	24.59	745,049.25	
		21-Mar-85	650,000.00	70,106.51	40,072.63	760,179.14	
		23-Sep-85	650,000.00	48,028.77	80,957.90	778,986.67	
		21-Mar-86	650,000.00	23,110.62	115,018.69	788,129.31	
		22-Sep-86	0.00	0.00	155,856.42	155,856.42	
		23-Mar-87	0.00	0.00	153,329.02	153,329.02	
		21-Sep-87	0.00	0.00	153,329.02	153,329.02	
		21-Mar-88	0.00	0.00	153,329.02	153,329.02	
		21-Sep-88	0.00	0.00	155,013.95	155,013.95	
		21-Mar-89	0.00	0.00	152,486.55	152,486.55	
		21-Sep-89	0.00	0.00	155,013.95	155,013.95	
		21-Mar-90	0.00	0.00	152,486.55	152,486.55	
		22-Sep-90	0.00	0.00	155,856.42	155,856.42	
		21-Mar-91	0.00	0.00	151,644.09	151,644.09	
		23-Sep-91	0.00	0.00	156,698.89	156,698.89	
		30-Sep-91	0.00	0.00	6,739.74	6,739.74	
				2,600,449.98	236,270.56	1,937,857.43	<u>4,774,577.97</u>

iderperu/ COFIDE 5A7990	7320	21-Sep-84	454,300.00	66,415.40	0.00	520,715.40
		21-Mar-85	454,300.00	48,999.52	27,990.81	531,290.33
		23-Sep-85	454,300.00	33,568.89	56,566.02	544,434.91
		21-Mar-86	454,313.00	16,153.01	80,372.57	550,838.58
		22-Sep-86	0.00	0.00	108,915.19	108,915.19
		23-Mar-87	0.00	0.00	107,148.99	107,148.99
		21-Sep-87	0.00	0.00	107,148.99	107,148.99
		21-Mar-88	0.00	0.00	107,148.99	107,148.99
		21-Sep-88	0.00	0.00	108,326.46	108,326.46
		21-Mar-89	0.00	0.00	106,560.26	106,560.26
		21-Sep-89	0.00	0.00	108,326.46	108,326.46
		21-Mar-90	0.00	0.00	106,560.26	106,560.26
		22-Sep-90	0.00	0.00	108,915.19	108,915.19
		21-Mar-91	0.00	0.00	105,971.53	105,971.53
		23-Sep-91	0.00	0.00	109,503.92	109,503.92
		30-Sep-91	0.00	0.00	4,709.85	4,709.85
					1,817,213.00	165,136.82

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Banco de la Nacion/ Republic of Peru 6A4760	7406	10-May-84	1,000,000.00	463,726.03		1,463,726.03
		13-Nov-84	1,000,000.00	436,760.27	81,290.13	1,518,050.40
		10-May-85	1,000,000.00	377,945.21	153,330.04	1,531,275.25
		12-Nov-85	1,000,000.00	355,438.36	236,338.21	1,591,776.57
		12-May-86	1,000,000.00	307,452.05	302,845.97	1,610,298.02
		10-Nov-86	1,000,000.00	270,506.85	375,188.91	1,645,695.76
		11-May-87	1,000,000.00	231,863.01	443,861.72	1,675,724.73
		10-Nov-87	1,000,000.00	194,280.82	513,250.42	1,707,531.24
		10-May-88	1,000,000.00	154,575.34	574,998.45	1,729,573.79
		10-Nov-88	1,000,000.00	117,205.48	644,409.44	1,761,614.92
		10-May-89	1,000,000.00	76,863.01	693,957.61	1,770,820.62
		10-Nov-89	1,000,000.00	39,068.49	764,305.36	1,803,373.85
		06-Apr-90	0.00	0.00	655,976.12	655,976.12
		10-May-90	0.00	0.00	151,722.37	151,722.37
		13-Nov-90	0.00	0.00	834,473.02	834,473.02
		10-May-91	0.00	0.00	794,311.22	794,311.22
		30-Sep-91	0.00	0.00	642,588.85	642,588.85
			12,000,000.00	3,025,684.92	7,862,847.84	<u>22,888,532.76</u>

Aerolineas Anguila/ OFIDE 7A9350	7503	01-Jun-84	82,000.00	17,472.74	2,386.58	101,859.32
		07-Sep-84	(3,274.23)	0.00	0.00	(3,274.23)
		03-Dec-84	82,000.00	14,130.96	4,604.26	100,735.22
		03-Jun-85	82,000.00	10,426.36	14,827.92	107,254.28
		02-Dec-85	82,000.00	6,950.90	19,823.71	108,774.61
		02-Jun-86	82,000.00	3,475.45	24,631.64	110,107.09
		01-Dec-86	0.00	0.00	29,251.71	29,251.71
		01-Jun-87	0.00	0.00	29,251.71	29,251.71
		01-Dec-87	0.00	0.00	29,412.44	29,412.44
		01-Jun-88	0.00	0.00	29,412.44	29,412.44
		01-Dec-89	0.00	0.00	88,076.58	88,076.58
		11-May-90	0.00	0.00	25,876.51	25,876.51
		01-Jun-90	0.00	0.00	3,375.20	3,375.20
		01-Dec-90	0.00	0.00	29,412.44	29,412.44
		03-Jun-91	0.00	0.00	29,573.16	29,573.16
		30-Sep-91	0.00	0.00	19,286.84	19,286.84
					406,725.77	52,456.41

TRANCHE I

**SCHEDULE "B" TO THE RESCHEDULING AGREEMENT NO. 5307
BETWEEN
THE REPUBLIC OF PERU
AND EXPORT DEVELOPMENT CORPORATION**

**Regards 100 PCT of Principal and Interest (Including Late Interest)
Due As At September 30, 1991 and Not Paid**

CURRENCY: US DOLLARS

<u>133,398,216.36</u>	Principal
<u>63,549,226.54</u>	Interest
<u>57,495,119.11</u>	Late Interest
<u>254,442,562.01</u>	Total To Be Rescheduled

Above totals DO NOT include 1684)

**INTEREST RATE ORIGINAL
FAULT RATE 9.36%**

(Not Compounded)

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa de Electricidad del Peru/ COFIDE 12A7971	0419 X	01-May-84	0.00	340,843.63	0.00	340,843.63
		01-Nov-84	0.00	344,589.17	0.00	344,589.17
		01-May-85	0.00	338,970.87	16,040.10	355,010.97
		01-Nov-85	0.00	344,589.17	32,791.11	377,380.28
		01-May-86	0.00	338,970.87	48,208.44	387,179.31
		03-Nov-86	0.00	348,334.70	66,204.49	414,539.19
		01-May-87	0.00	335,225.33	79,488.63	414,713.96
		02-Nov-87	499,404.59	346,461.94	98,907.95	944,774.48
		02-May-88	499,404.59	318,120.72	113,166.90	930,692.21
		01-Nov-88	499,404.59	297,020.88	154,035.03	950,460.50
		01-May-89	499,404.59	271,176.69	190,824.33	961,405.61
		01-Nov-89	499,404.59	0.00	232,088.16	731,492.75
		06-Apr-90	4,994,045.92	252,698.72	228,025.17	5,474,769.81
		01-May-90	0.00	0.00	39,788.62	39,788.62
		01-Nov-90	0.00	0.00	543,848.54	543,848.54
		01-May-91	0.00	0.00	534,981.45	534,981.45
		30-Sep-91	0.00	0.00	452,221.89	452,221.89
			7,491,068.87	3,877,002.69	2,830,620.81	14,198,692.37
The Republic of Peru 12A4873	0427 2B	02-Jan-85	36,000.00	3,862.50	0.00	39,862.50
		02-Jul-85	36,000.00	5,090.63	1,875.93	42,966.56
		02-Jan-86	36,000.00	3,450.00	3,872.80	43,322.80
		02-Jul-86	36,000.00	1,696.88	5,666.17	43,363.05
		02-Jan-87	0.00	0.00	7,563.50	7,563.50
		16-Mar-87	(7,645.82)	(3,862.50)	3,000.74	(8,507.58)
		02-Jul-87	0.00	0.00	4,762.60	4,762.60
		04-Jan-88	0.00	0.00	8,202.26	8,202.26
		01-Jul-88	0.00	0.00	7,893.57	7,893.57
		03-Jan-89	0.00	0.00	8,202.26	8,202.26
		03-Jul-89	0.00	0.00	7,981.77	7,981.77
		02-Jan-90	0.00	0.00	8,069.96	8,069.96
		03-Jul-90	0.00	0.00	8,025.87	8,025.87
		04-Jan-91	0.00	0.00	8,158.16	8,158.16
		01-Jul-91	0.00	0.00	7,849.47	7,849.47
30-Sep-91	0.00	0.00	4,057.03	4,057.03		
			136,354.18	10,237.51	95,182.09	241,773.78

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa Minera Especial (Tintaya, S.A.)/ COFIDE 15A2381	0639 A	15-Jun-84	0.00	160,176.39	0.00	160,176.39
		17-Dec-84	0.00	2,729,830.90	7,704.48	2,737,535.38
		17-Jun-85	2,425,203.61	2,849,355.70	136,755.14	5,411,314.45
		11-Sep-85	0.00	0.00	182,559.71	182,559.71
		06-Dec-85	0.00	0.00	183,358.71	183,358.71
		11-Dec-85	0.00	0.00	10,613.94	10,613.94
		16-Dec-85	2,425,235.00	2,958,279.02	10,648.65	5,394,162.67
		11-Mar-86	0.00	0.00	300,002.66	300,002.66
		16-Jun-86	2,845,797.53	3,074,116.07	342,493.26	6,262,406.86
		15-Dec-86	2,845,809.00	2,945,767.48	922,746.53	6,714,323.01
		15-Jun-87	2,845,809.00	2,805,492.81	1,196,803.92	6,848,105.73
		15-Dec-87	2,845,809.00	2,679,862.19	1,472,268.71	6,997,939.90
		15-Jun-88	2,845,809.00	2,538,816.79	1,735,180.15	7,119,805.94
		15-Dec-88	2,845,809.00	2,397,771.38	1,991,380.64	7,234,961.02
		15-Jun-89	2,845,809.00	2,244,394.13	2,228,625.00	7,318,828.13
		15-Dec-89	2,845,809.00	2,115,680.56	2,483,062.06	7,444,551.62
		08-Jun-90	39,841,325.99	1,888,312.30	2,600,260.67	44,329,898.96
		15-Jun-90	0.00	0.00	179,958.37	179,958.37
		15-Dec-90	0.00	0.00	4,704,625.92	4,704,625.92
		17-Jun-91	0.00	0.00	4,730,334.26	4,730,334.26
30-Sep-91	0.00	0.00	2,725,083.87	<u>2,725,083.87</u>		
			67,458,225.13	31,387,855.72	28,144,466.65	<u>126,990,547.50</u>

(Note that the late interest calculations include past due commitment fees.)

Empresa Minera Especial (Tintaya, S.A.)/ COFIDE 15A2382	0639 B	15-Jun-84	0.00	38,049.63	0.00	38,049.63
		17-Dec-84	0.00	618,375.75	1,830.19	620,205.94
		17-Jun-85	441,040.61	636,862.69	31,062.05	1,108,965.35
		11-Dec-85	0.00	0.00	79,813.81	79,813.81
		16-Dec-85	441,062.00	664,936.87	2,260.16	1,108,259.03
		11-Mar-86	0.00	0.00	62,865.33	62,865.33
		16-Jun-86	506,109.83	674,391.28	71,761.83	1,252,262.94
		15-Dec-86	506,120.00	644,796.88	190,507.23	1,341,424.11
		15-Jun-87	506,120.00	614,092.27	244,968.61	1,365,180.88
		15-Dec-87	506,120.00	586,593.08	299,614.29	1,392,327.37
		15-Jun-88	506,120.00	555,719.76	351,605.58	1,413,445.34
		15-Dec-88	506,120.00	524,846.44	402,127.92	1,433,094.36
		15-Jun-89	506,120.00	491,273.81	448,715.83	1,446,109.64
		15-Dec-89	506,120.00	463,099.80	498,637.30	1,467,857.10
		08-Jun-90	7,085,680.00	413,331.33	520,938.45	8,019,949.78
		15-Jun-90	0.00	0.00	34,485.74	34,485.74
		15-Dec-90	0.00	0.00	901,555.74	901,555.74
		17-Jun-91	0.00	0.00	906,482.27	906,482.27
		30-Sep-91	0.00	0.00	522,212.61	<u>522,212.61</u>
					12,016,732.44	6,926,369.59

(Note that the late interest calculations include past due commitment fees.)

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Banco de la Nacion/ COFIDE 13A6871	0687 A	10-May-84	425,600.00	327,049.95	0.00	752,649.95
		13-Nov-84	425,600.00	315,032.67	36,593.84	777,226.51
		10-May-85	425,600.00	279,879.29	69,109.12	774,588.41
		12-Nov-85	425,600.00	271,568.27	106,332.13	803,500.40
		12-May-86	425,600.00	243,939.73	136,282.47	805,822.20
		10-Nov-86	425,600.00	224,846.84	168,718.04	819,164.88
		11-May-87	425,600.00	204,406.22	199,497.18	829,503.40
		10-Nov-87	425,600.00	184,976.40	230,569.01	841,145.41
		10-May-88	425,600.00	163,524.98	258,201.55	847,326.53
		10-Nov-88	425,600.00	144,656.71	289,222.67	859,479.38
		10-May-89	425,600.00	121,969.87	311,343.36	858,913.23
		10-Nov-89	425,600.00	103,326.22	342,699.49	871,625.71
		10-May-90	425,600.00	81,313.24	362,003.27	868,916.51
		13-Nov-90	425,600.00	63,006.53	398,649.50	887,256.03
		10-May-91	425,600.00	39,982.75	402,075.87	867,658.62
		30-Sep-91	0.00	0.00	342,706.28	<u>342,706.28</u>
					6,384,000.00	2,769,479.67
Banco de la Nacion/ COFIDE 13A6872	0687 B	10-May-84	182,400.00	167,828.27	0.00	350,228.27
		13-Nov-84	182,400.00	188,309.00	17,028.10	387,737.10
		10-May-85	182,400.00	143,622.27	17,156.41	343,178.68
		12-Nov-85	182,400.00	121,746.30	15,766.44	319,912.74
		12-May-86	182,400.00	103,170.00	14,313.12	299,883.12
		10-Nov-86	182,400.00	81,781.70	13,513.17	277,694.87
		11-May-87	182,400.00	68,007.33	12,501.08	262,908.41
		10-Nov-87	182,400.00	73,017.00	11,914.38	267,331.38
		10-May-88	182,400.00	62,705.07	12,086.33	257,191.40
		10-Nov-88	182,400.00	57,917.07	11,725.83	252,042.90
		10-May-89	182,400.00	55,367.90	11,309.32	249,077.22
		10-Nov-89	182,400.00	52,148.67	11,374.82	245,923.49
		10-May-90	182,400.00	35,307.07	11,037.86	228,744.93
		13-Nov-90	182,400.00	28,424.00	10,584.92	221,408.92
		10-May-91	182,400.00	16,797.27	9,756.93	208,954.20
		30-Sep-91	0.00	0.00	7,457.95	<u>7,457.95</u>
					2,736,000.00	1,256,148.89

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Banco de la Nacion/ COFIDE 13A6951	0687 C	10-Nov-83	0.00	1,472.32	0.00	1,472.32
		10-Feb-84	0.00	61,246.90	35.22	61,282.12
		16-Mar-84	0.00	24,119.38	570.74	24,690.12
		10-May-84	0.00	38,927.77	1,241.79	40,169.56
		26-Jul-84	0.00	54,498.88	2,517.84	57,016.72
		28-Aug-84	0.00	26,770.98	1,546.68	28,317.66
		07-Nov-84	0.00	59,029.41	3,821.89	62,851.30
		13-Nov-84	0.00	5,342.64	415.06	5,757.70
		27-Dec-84	0.00	39,179.34	3,104.91	42,284.25
		25-Jan-85	0.00	27,398.86	2,341.83	29,740.69
		08-Mar-85	0.00	40,327.66	3,690.81	44,018.47
		10-May-85	184,279.61	61,272.97	6,196.79	251,749.37
		31-Oct-85	0.00	160,768.60	28,223.73	188,992.33
		12-Nov-85	184,279.61	11,664.08	2,448.06	198,391.75
		30-Dec-85	0.00	44,322.11	12,237.63	56,559.74
		30-Jan-86	0.00	29,872.92	8,260.70	38,133.62
		10-Mar-86	0.00	37,686.58	10,695.41	48,381.99
		12-May-86	203,960.58	61,035.20	17,894.50	282,890.28
		10-Nov-86	203,960.58	166,528.15	64,234.84	434,723.57
		10-May-87	203,960.58	155,871.21	81,317.10	441,148.89
		10-Nov-87	203,960.58	148,551.29	99,879.25	452,391.12
		10-May-88	203,960.58	137,140.83	115,474.47	456,575.88
		10-Nov-88	203,960.58	128,744.45	133,061.71	465,766.74
		10-May-89	203,960.58	116,903.41	146,549.32	467,413.31
		10-Nov-89	203,960.58	108,937.61	164,328.45	477,226.64
		10-May-90	203,960.58	97,419.51	176,374.17	477,754.26
		13-Nov-90	203,960.58	90,583.99	196,873.93	491,418.50
		10-May-91	203,960.58	76,643.85	201,030.23	481,634.66
		30-Sep-91	0.00	0.00	173,137.03	<u>173,137.03</u>
					2,612,125.60	2,012,260.90

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Banco de la Nacion/ COFIDE 13A6952	0687 D	10-Nov-83	0.00	714.02	0.00	714.02
		10-May-84	0.00	62,175.41	33.79	62,209.20
		10-May-84	0.00	1,062.81	0.00	1,062.81
		10-May-84	0.00	532.23	0.00	532.23
		13-Nov-84	0.00	79,114.12	3,100.52	82,214.64
		13-Nov-84	0.00	6,867.13	0.00	6,867.13
		13-Nov-84	0.00	923.44	0.00	923.44
		13-Nov-84	0.00	144.82	0.00	144.82
		10-May-85	0.00	81,334.63	4,028.65	85,363.28
		10-May-85	0.00	3,429.17	0.00	3,429.17
		10-May-85	0.00	710.97	0.00	710.97
		10-May-85	78,976.98	374.58	0.00	79,351.56
		12-Nov-85	0.00	77,044.51	7,971.00	85,015.51
		12-Nov-85	78,976.98	242.23	0.00	79,219.21
		12-May-86	0.00	70,685.23	7,353.77	78,039.00
		12-May-86	0.00	2,249.82	0.00	2,249.82
		12-May-86	0.00	114.84	0.00	114.84
		12-May-86	87,411.68	63.25	0.00	87,474.93
		10-Nov-86	87,411.68	60,569.92	7,596.03	155,577.63
		10-May-87	87,411.68	51,859.41	6,964.01	146,235.10
10-Nov-87	87,411.68	58,638.67	6,662.73	152,713.08		
10-May-88	87,411.68	52,587.84	6,911.10	146,910.62		
10-Nov-88	87,411.68	51,546.18	6,697.58	145,655.44		
10-May-89	87,411.68	53,067.99	6,539.36	147,019.03		
10-Nov-89	87,411.68	54,980.73	6,720.55	149,112.96		
10-May-90	87,411.68	42,300.57	6,700.99	136,413.24		
13-Nov-90	87,411.68	40,864.96	6,306.61	134,583.25		
10-May-91	87,411.68	32,199.06	5,936.64	125,547.38		
30-Sep-91	0.00	0.00	4,478.23	4,478.23		
			1,119,482.44	886,398.54	94,001.56	<u>2,099,882.54</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa de Electricidad del Peru/ Republic of Peru (COFIDE) 13A7410	0723 X	03-Jul-84	0.00	191,529.99	0.00	191,529.99
		31-Dec-84	0.00	206,961.01	0.00	206,961.01
		03-Jul-84	0.00	56.82	0.00	56.82
		31-Dec-84	0.00	2,576.01	0.00	2,576.01
		31-Dec-84	0.00	6,427.44	0.00	6,427.44
		31-Dec-84	0.00	40.46	0.00	40.46
		31-Dec-84	0.00	216,061.74	9,013.40	225,075.14
		02-Jul-85	0.00	223,567.59	19,393.21	242,960.80
		31-Dec-85	0.00	222,345.91	29,866.46	252,212.37
		30-Jun-86	0.00	221,124.22	40,165.96	261,290.18
		31-Dec-86	0.00	224,789.27	51,410.27	276,199.54
		30-Jun-87	433,131.07	221,124.22	61,150.64	715,405.93
		31-Dec-87	556,699.01	204,865.24	93,463.76	855,028.01
		30-Jun-88	556,699.01	177,308.64	128,485.07	862,492.72
		03-Jan-89	556,699.01	156,154.07	167,702.34	880,555.42
		30-Jun-89	556,699.01	123,865.53	192,621.94	873,186.48
		02-Jan-90	556,699.01	103,546.02	234,191.21	894,436.24
		15-Jun-90	1,670,097.07	68,473.98	234,644.02	1,973,215.07
		02-Jul-90	0.00	0.00	32,007.34	32,007.34
		31-Dec-90	0.00	0.00	342,666.82	342,666.82
01-Jul-91	0.00	0.00	342,666.82	342,666.82		
30-Sep-91	0.00	0.00	173,216.19	173,216.19		
			4,886,723.19	2,354,756.42	2,152,665.45	9,394,145.06
Empresa Nacional de Ferrocarriles/ COFIDE 14A1281	0987 X	15-Jun-84	0.00	132,671.89	0.00	132,671.89
		17-Dec-84	0.00	134,121.86	6,381.52	140,503.38
		17-Jun-85	0.00	131,946.91	12,624.68	144,571.59
		16-Dec-85	0.00	131,946.91	18,868.41	150,815.32
		16-Jun-86	0.00	131,946.91	25,112.14	157,059.05
		24-Oct-86	52,555.48	92,492.29	22,397.05	167,444.82
		24-Apr-87	213,000.00	119,528.50	38,219.52	370,748.02
		26-Oct-87	213,000.00	111,373.85	54,844.14	379,217.99
		25-Apr-88	213,000.00	99,607.08	69,304.14	381,911.22
		24-Oct-88	213,000.00	89,646.38	84,096.71	386,743.09
		24-Apr-89	213,000.00	79,685.67	98,417.94	391,103.61
		24-Oct-89	213,000.00	70,108.06	112,884.68	395,992.74
		24-Apr-90	213,000.00	59,764.25	125,664.50	398,428.75
		08-May-90	1,278,000.00	0.00	10,659.36	1,288,659.36
		24-Oct-90	0.00	0.00	184,829.04	184,829.04
24-Apr-91	0.00	0.00	199,046.66	199,046.66		
30-Sep-91	0.00	0.00	174,986.08	174,986.08		
			2,821,555.48	1,384,840.56	1,238,336.57	5,444,732.61

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Empresa Nacional de Ferrocarilles/ COFIDE 15A5210	0988 X	15-Jun-84	0.00	192,906.07	0.00	192,906.07
		17-Dec-84	0.00	195,014.33	9,278.78	204,293.11
		17-Jun-85	0.00	191,851.94	18,356.39	210,208.33
		16-Dec-85	0.00	191,851.94	27,434.83	219,286.77
		16-Jun-86	0.00	191,851.94	36,513.26	228,365.20
		15-Dec-86		191,851.94	45,591.69	237,443.63
		15-Jun-87		191,851.94	54,670.13	246,522.07
		03-Aug-87	85,565.99	50,575.15	17,163.07	153,304.21
		03-Feb-88	309,000.00	175,306.00	70,962.09	555,268.09
		03-Aug-88	309,000.00	158,950.46	93,108.12	561,058.58
		03-Feb-89	309,000.00	146,088.33	116,518.04	571,606.37
		03-Aug-89	309,000.00	129,335.81	136,034.74	574,370.55
		05-Feb-90	309,000.00	118,141.00	160,990.53	588,131.53
		08-May-90	2,472,000.00	0.00	89,846.94	2,561,846.94
		03-Aug-90	0.00	0.00	140,880.59	140,880.59
		03-Feb-91	0.00	0.00	297,954.35	297,954.35
		05-Aug-91	0.00	0.00	296,335.04	296,335.04
		30-Sep-91	0.00	0.00	92,301.08	<u>92,301.08</u>
					4,102,565.99	2,125,576.85

Empresa Nacional de Ferrocarilles/ COFIDE 14A7981	0989 X	15-Jun-84	0.00	183,029.57	0.00	183,029.57		
		17-Dec-84	0.00	185,029.89	8,803.72	193,833.61		
		17-Jun-85	0.00	182,029.41	17,416.57	199,445.98		
		16-Dec-85	0.00	182,029.41	26,030.21	208,059.62		
		16-Jun-86	0.00	182,029.41	34,643.84	216,673.25		
		24-Oct-86	162,752.71	124,584.61	30,898.19	318,235.51		
		24-Apr-87	286,905.24	161,001.65	56,854.27	504,761.16		
		26-Oct-87	286,905.24	150,017.57	79,335.75	516,258.56		
		25-Apr-88	286,905.24	134,168.04	98,724.41	519,797.69		
		24-Oct-88	286,905.24	120,751.24	118,649.60	526,306.08		
		24-Apr-89	286,905.24	107,334.43	137,939.90	532,179.57		
		24-Oct-89	286,905.24	94,433.66	157,455.74	538,794.64		
		24-Apr-90	286,905.24	80,500.83	174,640.28	542,046.35		
		08-May-90	1,721,431.37	0.00	14,771.23	1,736,202.60		
		24-Oct-90	0.00	0.00	253,949.49	253,949.49		
		24-Apr-91	0.00	0.00	273,484.07	273,484.07		
		30-Sep-91	0.00	0.00	240,425.56	<u>240,425.56</u>		
					3,892,520.76	1,886,939.72	1,724,022.83	<u>7,503,483.31</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Servicios Technicos Maritimos/ COFIDE	1507 X	15-May-84	16,500.00	39,620.97	0.00	56,120.97
		31-Aug-84	(16,500.00)	127,091.25	1,575.88	112,167.13
		15-Nov-84	245,413.85	82,555.00	3,294.23	331,263.08
		15-May-85	330,000.00	180,226.98	23,279.69	533,506.67
		15-Nov-85	330,000.00	166,558.33	48,074.80	544,633.13
		15-May-86	0.00	147,458.44	70,659.01	218,117.45
		17-Nov-86	330,000.00	134,695.00	79,742.00	544,437.00
		15-May-87	330,000.00	113,422.60	98,367.87	541,790.47
		16-Nov-87	330,000.00	100,478.13	122,993.74	553,471.87
		16-May-88	330,000.00	82,373.96	141,369.47	553,743.43
		15-Nov-88	330,000.00	66,261.25	161,766.98	558,028.23
		15-May-89	330,000.00	49,152.81	178,647.09	557,799.90
		15-Nov-89	330,000.00	33,311.67	199,746.76	563,058.43
		06-Apr-90	660,000.00	0.00	167,565.86	827,565.86
		15-May-90	0.00	0.00	52,714.01	52,714.01
		15-Nov-90	0.00	0.00	248,701.99	248,701.99
		15-May-91	0.00	0.00	244,647.07	244,647.07
		30-Sep-91	0.00	0.00	187,878.14	<u>187,878.14</u>
					3,875,413.85	1,323,206.39
Empresa Nacional de Ferrocarillos/ COFIDE 15A6881	1526 X	19-Mar-84	0.00	75,748.48	0.00	75,748.48
		18-Sep-84	0.00	76,164.68	3,604.11	79,768.79
		18-Mar-85	0.00	75,332.28	7,149.03	82,481.31
		18-Sep-85	0.00	76,580.88	10,871.42	87,452.30
		18-Sep-85	0.00	3,469.54	0.00	3,469.54
		18-Mar-86	0.00	75,332.28	14,461.34	89,793.62
		15-Sep-86	0.00	82,990.65	18,006.48	100,997.13
		18-Mar-87	0.00	84,366.19	22,275.20	106,641.39
		18-Sep-87	80,194.28	80,369.84	26,311.28	186,875.40
		18-Mar-88	124,059.43	73,381.16	33,623.18	231,063.77
		19-Sep-88	124,059.43	68,374.84	43,674.30	236,108.57
		20-Mar-89	124,059.43	61,150.96	52,072.06	237,282.45
		18-Sep-89	124,059.43	55,035.87	60,836.22	239,931.52
		19-Mar-90	124,059.43	48,920.77	69,311.01	242,291.21
		31-Aug-90	992,475.50	0.00	70,257.75	1,062,733.25
		18-Sep-90	0.00	0.00	12,309.27	12,309.27
		18-Mar-91	0.00	0.00	123,776.52	123,776.52
18-Sep-91	0.00	0.00	125,828.07	125,828.07		
30-Sep-91	0.00	0.00	8,890.03	<u>8,890.03</u>		
			1,692,966.93	937,218.42	703,257.27	<u>3,333,442.62</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
The Republic of Peru 18A5950	2541 C	31-Oct-83	0.00	2,221.86	0.00	2,221.86
		30-Apr-84	0.00	26,309.75	105.14	26,414.89
		31-Oct-84	0.00	32,720.51	1,364.95	34,085.46
		31-Dec-84	519,946.25	9,746.28	971.46	530,663.99
		30-Apr-85	0.00	0.00	18,437.47	18,437.47
		31-Oct-85	0.00	0.00	28,270.79	28,270.79
		30-Apr-86	0.00	0.00	27,809.86	27,809.86
		31-Oct-86	0.00	0.00	28,270.79	28,270.79
		16-Mar-87	0.00	(61,252.12)	16,616.75	(44,635.37)
		30-Apr-87	0.00	0.00	6,197.40	6,197.40
		02-Nov-87	0.00	0.00	25,615.93	25,615.93
		02-May-88	0.00	0.00	25,065.05	25,065.05
		31-Oct-88	0.00	0.00	25,065.05	25,065.05
		01-May-89	0.00	0.00	25,065.05	25,065.05
		31-Oct-89	0.00	0.00	25,202.77	25,202.77
		30-Apr-90	0.00	0.00	24,927.33	24,927.33
		31-Oct-90	0.00	0.00	25,340.49	25,340.49
		30-Apr-91	0.00	0.00	24,927.33	24,927.33
		30-Sep-91	0.00	0.00	21,208.89	21,208.89
					519,946.25	9,746.28
The Republic of Peru 18A5950	2541 D	31-Oct-83	0.00	39,993.54	0.00	39,993.54
		30-Apr-84	0.00	473,575.94	1,892.49	475,468.43
		31-Oct-84	0.00	588,969.29	24,569.16	613,538.45
		31-Dec-84	0.00	175,433.17	17,486.26	192,919.43
		30-Apr-85	0.00	308,068.24	39,872.72	347,940.96
		31-Oct-85	0.00	481,340.38	75,876.16	557,216.54
		30-Apr-86	0.00	438,201.08	97,290.93	535,492.01
		31-Oct-86	0.00	379,690.86	119,867.03	499,557.89
		16-Mar-87	0.00	(1,102,538.77)	33,362.72	(1,069,176.05)
		30-Apr-87	935,035.24	326,445.10	20,857.98	1,282,338.32
		02-Nov-87	936,000.00	364,513.50	147,218.19	1,447,731.69
		02-May-88	936,000.00	331,240.00	205,592.51	1,472,832.51
		31-Oct-88	936,000.00	279,483.75	265,558.31	1,481,042.06
		01-May-89	936,000.00	273,273.00	323,075.00	1,532,348.00
		31-Oct-89	936,000.00	266,150.63	382,387.34	1,584,537.97
		30-Apr-90	936,000.00	177,651.50	434,781.46	1,548,432.96
		31-Oct-90	936,000.00	142,623.00	495,264.87	1,573,887.87
		26-Nov-90	1,872,000.00	12,252.50	77,274.57	1,961,527.07
		30-Apr-91	0.00	0.00	536,610.70	536,610.70
		30-Sep-91	0.00	0.00	533,148.69	533,148.69
			9,359,035.24	3,956,366.71	3,831,987.09	<u>17,147,389.04</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE 17A771	D903	18-Jun-84	9,540.38	3,207.42	0.00	12,747.80		
		31-Aug-84	(477.00)	1,117.81	245.27	886.08		
		18-Dec-84	9,540.38	1,646.51	379.43	11,566.32		
		18-Jun-85	9,540.38	2,291.02	1,162.91	12,994.31		
		18-Dec-85	9,540.38	1,842.88	1,732.24	13,115.50		
		18-Jun-86	9,540.38	1,374.61	2,261.43	13,176.42		
		18-Dec-86	9,540.38	921.44	2,793.19	13,255.01		
		18-Jun-87	9,540.38	458.20	3,272.98	13,271.56		
		18-Dec-87	0.00	0.00	3,766.70	3,766.70		
		20-Jun-88	0.00	0.00	3,807.86	3,807.86		
		19-Dec-88	0.00	0.00	3,746.11	3,746.11		
		19-Jun-89	0.00	0.00	3,746.11	3,746.11		
		18-Dec-89	0.00	0.00	3,746.11	3,746.11		
		18-Jun-90	0.00	0.00	3,746.11	3,746.11		
		18-Dec-90	0.00	0.00	3,766.70	3,766.70		
		18-Jun-91	0.00	0.00	3,746.11	3,746.11		
		30-Sep-91	0.00	0.00	2,161.22	<u>2,161.22</u>		
					66,305.66	12,859.89	44,080.48	<u>123,246.03</u>
		COFIDE 17A771	D905	18-Jun-84	21,385.32	7,189.63	0.00	28,574.95
				31-Aug-84	(1,069.27)	2,505.65	549.78	1,986.16
18-Dec-84	21,385.32			3,690.75	850.52	25,926.59		
18-Jun-85	21,385.32			5,135.45	2,606.74	29,127.51		
18-Dec-85	21,385.32			4,130.93	3,882.92	29,399.17		
18-Jun-86	21,385.32			3,081.27	5,069.13	29,535.72		
18-Dec-86	21,385.32			2,065.47	6,261.10	29,711.89		
18-Jun-87	21,385.32			1,027.09	7,336.58	29,748.99		
18-Dec-87	0.00			0.00	8,443.27	8,443.27		
20-Jun-88	0.00			0.00	8,535.55	8,535.55		
19-Dec-88	0.00			0.00	8,397.13	8,397.13		
19-Jun-89	0.00			0.00	8,397.13	8,397.13		
18-Dec-89	0.00			0.00	8,397.13	8,397.13		
18-Jun-90	0.00			0.00	8,397.13	8,397.13		
18-Dec-90	0.00			0.00	8,443.27	8,443.27		
18-Jun-91	0.00			0.00	8,397.13	8,397.13		
30-Sep-91	0.00	0.00	4,844.50	<u>4,844.50</u>				
			148,627.97	28,826.24	98,809.01	<u>276,263.22</u>		

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE 17A771	D906	18-Jun-84	60,079.39	20,198.36	0.00	80,277.75		
		31-Aug-84	(3,003.97)	7,039.30	1,544.54	5,579.87		
		18-Dec-84	60,079.39	10,368.70	2,389.43	72,837.52		
		18-Jun-85	60,079.39	14,427.40	7,323.30	81,830.09		
		18-Dec-85	60,079.39	11,605.34	10,908.57	82,593.30		
		18-Jun-86	60,079.39	8,656.44	14,241.08	82,976.91		
		18-Dec-86	60,079.39	5,802.67	17,589.78	83,471.84		
		18-Jun-87	60,079.39	2,885.48	20,611.20	83,576.07		
		18-Dec-87	0.00	0.00	23,720.32	23,720.32		
		20-Jun-88	0.00	0.00	23,979.56	23,979.56		
		19-Dec-88	0.00	0.00	23,590.70	23,590.70		
		19-Jun-89	0.00	0.00	23,590.70	23,590.70		
		18-Dec-89	0.00	0.00	23,590.70	23,590.70		
		18-Jun-90	0.00	0.00	23,590.70	23,590.70		
		18-Dec-90	0.00	0.00	23,720.32	23,720.32		
		18-Jun-91	0.00	0.00	23,590.70	23,590.70		
		30-Sep-91	0.00	0.00	13,610.02	<u>13,610.02</u>		
					417,551.76	80,983.69	277,591.62	<u>776,127.07</u>
		COFIDE 17A771	D907	18-Jun-84	51,838.34	17,427.76	0.00	69,266.10
				31-Aug-84	(2,591.92)	6,073.73	1,332.68	4,814.49
18-Dec-84	51,838.34			8,946.43	2,061.68	62,846.45		
18-Jun-85	51,838.34			12,448.40	6,318.77	70,605.51		
18-Dec-85	51,838.34			10,013.44	9,412.25	71,264.03		
18-Jun-86	51,838.34			7,469.04	12,287.64	71,595.02		
18-Dec-86	51,838.34			5,006.72	15,177.00	72,022.06		
18-Jun-87	51,838.34			2,489.68	17,783.97	72,111.99		
18-Dec-87	0.00			0.00	20,466.62	20,466.62		
20-Jun-88	0.00			0.00	20,690.29	20,690.29		
19-Dec-88	0.00			0.00	20,354.78	20,354.78		
19-Jun-89	0.00			0.00	20,354.78	20,354.78		
18-Dec-89	0.00			0.00	20,354.78	20,354.78		
18-Jun-90	0.00			0.00	20,354.78	20,354.78		
18-Dec-90	0.00			0.00	20,466.62	20,466.62		
18-Jun-91	0.00			0.00	20,354.78	20,354.78		
30-Sep-91	0.00	0.00	11,743.14	<u>11,743.14</u>				
			360,276.46	69,875.20	239,514.56	<u>669,666.22</u>		

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE 17A771	D908	18-Jun-84	11,204.60	3,766.92	0.00	14,971.52		
		31-Aug-84	(560.23)	1,312.81	288.05	1,040.63		
		18-Dec-84	11,204.60	1,933.73	445.62	13,583.95		
		18-Jun-85	11,204.60	2,690.66	1,365.77	15,261.03		
		18-Dec-85	11,204.60	2,164.36	2,034.41	15,403.37		
		18-Jun-86	11,204.60	1,614.40	2,655.91	15,474.91		
		18-Dec-86	11,204.60	1,082.18	3,280.43	15,567.21		
		18-Jun-87	11,204.60	538.13	3,843.92	15,586.65		
		18-Dec-87	0.00	0.00	4,423.76	4,423.76		
		20-Jun-88	0.00	0.00	4,472.11	4,472.11		
		19-Dec-88	0.00	0.00	4,399.58	4,399.58		
		19-Jun-89	0.00	0.00	4,399.58	4,399.58		
		18-Dec-89	0.00	0.00	4,399.58	4,399.58		
		18-Jun-90	0.00	0.00	4,399.58	4,399.58		
		18-Dec-90	0.00	0.00	4,423.76	4,423.76		
		18-Jun-91	0.00	0.00	4,399.58	4,399.58		
		30-Sep-91	0.00	0.00	2,538.22	<u>2,538.22</u>		
					77,871.97	15,103.19	51,769.86	<u>144,745.02</u>
		COFIDE 17A771	D909	18-Jun-84	71,787.74	24,134.64	0.00	95,922.38
				31-Aug-84	(3,589.39)	8,411.13	1,845.55	6,667.29
18-Dec-84	71,787.74			12,389.37	2,855.09	87,032.20		
18-Jun-85	71,787.74			17,239.03	8,750.47	97,777.24		
18-Dec-85	71,787.74			13,867.00	13,034.45	98,689.19		
18-Jun-86	71,787.74			10,343.42	17,016.40	99,147.56		
18-Dec-86	71,787.74			6,933.50	21,017.70	99,738.94		
18-Jun-87	71,787.74			3,447.81	24,627.94	99,863.49		
18-Dec-87	0.00			0.00	28,342.96	28,342.96		
20-Jun-88	0.00			0.00	28,652.72	28,652.72		
19-Dec-88	0.00			0.00	28,188.08	28,188.08		
19-Jun-89	0.00			0.00	28,188.08	28,188.08		
18-Dec-89	0.00			0.00	28,188.08	28,188.08		
18-Jun-90	0.00			0.00	28,188.08	28,188.08		
18-Dec-90	0.00			0.00	28,342.96	28,342.96		
18-Jun-91	0.00			0.00	28,188.08	28,188.08		
30-Sep-91	0.00	0.00	16,262.36	<u>16,262.36</u>				
			498,924.79	96,765.90	331,689.00	<u>927,379.69</u>		

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE	D912	18-Jun-84	23,295.83	7,831.93	0.00	31,127.76		
		05-Oct-84	(1,164.79)	2,729.49	882.16	2,446.86		
17A771	D912	18-Dec-84	23,295.83	4,020.47	629.00	27,945.30		
		18-Jun-85	23,295.83	5,594.23	2,839.61	31,729.67		
		18-Dec-85	23,295.83	4,499.98	4,229.81	32,025.62		
		18-Jun-86	23,295.83	3,356.54	5,521.99	32,174.36		
		18-Dec-86	23,295.83	2,249.99	6,820.45	32,366.27		
		18-Jun-87	23,295.83	1,118.85	7,992.01	32,406.69		
		18-Dec-87	0.00	0.00	9,197.57	9,197.57		
		20-Jun-88	0.00	0.00	9,298.09	9,298.09		
		19-Dec-88	0.00	0.00	9,147.31	9,147.31		
		19-Jun-89	0.00	0.00	9,147.31	9,147.31		
		18-Dec-89	0.00	0.00	9,147.31	9,147.31		
		18-Jun-90	0.00	0.00	9,147.31	9,147.31		
		18-Dec-90	0.00	0.00	9,197.57	9,197.57		
		18-Jun-91	0.00	0.00	9,147.31	9,147.31		
		30-Sep-91	0.00	0.00	5,277.29	<u>5,277.29</u>		
					161,906.02	31,401.48	107,622.10	<u>300,929.60</u>
		COFIDE	D913	18-Jun-84	52,356.45	17,601.95	0.00	69,958.40
05-Oct-84	(2,617.82)			6,134.43	1,982.62	5,499.23		
17A771	D913	18-Dec-84	52,356.45	9,035.85	1,413.66	62,805.96		
		18-Jun-85	52,356.45	12,572.82	6,381.92	71,311.19		
		18-Dec-85	52,356.45	10,113.52	9,506.32	71,976.29		
		18-Jun-86	52,356.45	7,543.69	12,410.45	72,310.59		
		18-Dec-86	52,356.45	5,056.76	15,328.69	72,741.90		
		18-Jun-87	52,356.45	2,514.56	17,961.72	72,832.73		
		18-Dec-87	0.00	0.00	20,671.17	20,671.17		
		20-Jun-88	0.00	0.00	20,897.09	20,897.09		
		19-Dec-88	0.00	0.00	20,558.22	20,558.22		
		19-Jun-89	0.00	0.00	20,558.22	20,558.22		
		18-Dec-89	0.00	0.00	20,558.22	20,558.22		
		18-Jun-90	0.00	0.00	20,558.22	20,558.22		
		18-Dec-90	0.00	0.00	20,671.17	20,671.17		
		18-Jun-91	0.00	0.00	20,558.22	20,558.22		
		30-Sep-91	0.00	0.00	11,860.51	<u>11,860.51</u>		
					363,877.33	70,573.58	241,876.42	<u>676,327.33</u>

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>		
COFIDE	D916	18-Jun-84	17,173.83	5,773.75	0.00	22,947.58		
		05-Oct-84	(858.69)	2,012.20	650.33	1,803.84		
17A771	D916	18-Dec-84	17,173.83	2,963.92	463.70	20,601.45		
		18-Jun-85	17,173.83	4,124.10	2,093.38	23,391.31		
		18-Dec-85	17,173.83	3,317.41	3,118.24	23,609.48		
		18-Jun-86	17,173.83	2,474.46	4,070.85	23,719.14		
		18-Dec-86	17,173.83	1,658.71	5,028.08	23,860.62		
		18-Jun-87	17,173.83	824.82	5,891.76	23,890.41		
		18-Dec-87	0.00	0.00	6,780.51	6,780.51		
		20-Jun-88	0.00	0.00	6,854.61	6,854.61		
		19-Dec-88	0.00	0.00	6,743.45	6,743.45		
		19-Jun-89	0.00	0.00	6,743.45	6,743.45		
		18-Dec-89	0.00	0.00	6,743.45	6,743.45		
		18-Jun-90	0.00	0.00	6,743.45	6,743.45		
		18-Dec-90	0.00	0.00	6,780.51	6,780.51		
		18-Jun-91	0.00	0.00	6,743.45	6,743.45		
		30-Sep-91	0.00	0.00	3,890.45	<u>3,890.45</u>		
					119,358.12	23,149.37	79,339.67	<u>221,847.16</u>
		COFIDE	D917	18-Jun-84	11,338.12	3,811.81	0.00	15,149.93
05-Oct-84	(566.91)			1,328.45	429.35	1,190.89		
17A771	D917	18-Dec-84	11,338.12	1,956.77	306.14	13,601.03		
		18-Jun-85	11,338.12	2,722.72	1,382.04	15,442.88		
		18-Dec-85	11,338.12	2,190.15	2,058.65	15,586.92		
		18-Jun-86	11,338.12	1,633.63	2,687.56	15,659.31		
		18-Dec-86	11,338.12	1,095.07	3,319.52	15,752.71		
		18-Jun-87	11,338.12	544.54	3,889.72	15,772.38		
		18-Dec-87	0.00	0.00	4,476.47	4,476.47		
		20-Jun-88	0.00	0.00	4,525.40	4,525.40		
		19-Dec-88	0.00	0.00	4,452.01	4,452.01		
		19-Jun-89	0.00	0.00	4,452.01	4,452.01		
		18-Dec-89	0.00	0.00	4,452.01	4,452.01		
		18-Jun-90	0.00	0.00	4,452.01	4,452.01		
		18-Dec-90	0.00	0.00	4,476.47	4,476.47		
		18-Jun-91	0.00	0.00	4,452.01	4,452.01		
		30-Sep-91	0.00	0.00	2,568.47	<u>2,568.47</u>		
			78,799.93	15,283.14	52,379.84	<u>146,462.91</u>		

TRANCHE II

**SCHEDULE "B" TO THE RESCHEDULING AGREEMENT NO. 5307
BETWEEN
THE REPUBLIC OF PERU
AND EXPORT DEVELOPMENT CORPORATION**

As Regards 100 PCT of Principal and Interest (Excluding Late Interest)
Due From October 1, 1991 to December 31, 1992

CURRENCY: US DOLLARS

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
Banco de la Nacion/ COFIDE	0687 A	12-Nov-91	425,599.90	20,889.86	446,489.76
	0687 B	12-Nov-91	182,399.99	7,009.10	189,409.09
	0687 C	12-Nov-91	203,960.58	70,077.46	274,038.04
		11-May-92	203,960.58	58,451.70	262,412.28
		10-Nov-92	203,960.58	49,247.98	253,208.56
	0687 D	12-Nov-91	87,411.68	23,512.83	110,924.51
		11-May-92	87,411.68	16,645.55	104,057.23
	*	10-Nov-92	87,411.68	14,024.56	101,436.24
			1,482,116.67	259,859.05	1,741,975.72

* Estimate Only.

Total Interest To Be Capitalized
To TRANCHE III

US	13,700,750.00
GBP	10,150,807.00 (20)
GO	240,034.45

* Estimate only; will change as LIBOR/Prime change

TRANCHE III

Calculation of Interest on Tranche I From October 1, 1991 to December 31, 1992

US\$ Interest Rate: LIBOR + .5 % 4.5625% *
 CN \$ Interest Rate: PRIME + .5 % 8.2500% *
 Factor 360

<u>Original Due Date – Interest Payment Date</u>	<u>Total Capitalized Tranche I</u>	<u>Capitalized Interest Tranche III *</u>	<u>Total *</u>
<u>Section 29 – US</u>			
01–Oct–91 15–Nov–91	254,442,562.01	1,451,117.74	255,893,679.75
15–Nov–91 15–May–92	254,442,562.01	5,868,965.07	261,762,644.82
15–May–92 16–Nov–92	254,442,562.01	5,965,706.25	267,728,351.07
16–Nov–92 31–Dec–92	254,442,562.01	<u>1,483,364.80</u>	269,211,715.87
		14,769,153.86	
<u>Section 29 – CD</u>			
01–Oct–91 15–Nov–91	98,645,408.45	1,017,280.77	99,662,689.22
15–Nov–91 15–May–92	98,645,408.45	4,114,335.58	103,777,024.80
15–May–92 16–Nov–92	98,645,408.45	4,182,154.30	107,959,179.10
16–Nov–92 31–Dec–92	98,645,408.45	<u>1,039,887.01</u>	108,999,066.11
		10,353,657.66	
<u>Section 27 – CD</u>			
01–Oct–91 15–Nov–91	2,348,879.18	24,222.82	2,373,102.00
15–Nov–91 15–May–92	2,348,879.18	97,967.84	2,471,069.84
15–May–92 16–Nov–92	2,348,879.18	99,582.69	2,570,652.53
16–Nov–92 31–Dec–92	2,348,879.18	<u>24,761.10</u>	2,595,413.63
		246,534.45	
Total Interest To Be Capitalized To TRANCHE III		US 14,769,153.86 CDN 10,353,657.66 (29) CD 246,534.45	

* Estimates only; will change as Libor/Prime change

TRANCHE III

Calculation of Interest on Tranche II From October 1, 1991 to December 31, 1992

US\$ Interest Rate: LIBOR + .5 % 4.5625% *
 Factor 360

<u>Original Due Date – Interest Payment Date</u>		<u>Total Capitalized Tranche II</u>	<u>Capitalized Interest Tranche III *</u>	<u>Total *</u>
Section 29 – US				
12–Nov–91	15–Nov–91	1,020,861.40	388.14	1,021,249.54
15–Nov–91	15–May–92	1,020,861.40	23,547.16	1,044,408.56
15–May–92	16–Nov–92	1,020,861.40	23,935.30	1,044,796.70
16–Nov–92	31–Dec–92	1,020,861.40	5,951.48	1,026,812.88
11–May–92	15–May–92	366,469.51	185.78	366,655.29
15–May–92	16–Nov–92	366,469.51	8,592.31	375,061.82
16–Nov–92	31–Dec–92	366,469.51	2,136.47	377,198.29
10–Nov–92	16–Nov–92	354,644.80	269.68	354,914.48
16–Nov–92	31–Dec–92	354,644.80	2,067.53	356,712.33
Total Interest To Be Capitalized To TRANCHE III			US	<u>67,073.85</u>

* Estimates only; will change as Libor/Prime change

TRANCHE IV

Arrears - Post Cut-Off Date Debt
(Loans Signed After January 1, 1983)

CURRENCY: US DOLLARS

<u>Borrower/ Guarantor</u>	<u>Loan No./ Tranche</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Late Interest</u>	<u>Total</u>
Electroperu/ COFIDE 18A6170	1684 X	19-Jul-84	0.00	69,980.26	0.00	69,980.26
		20-Aug-84	0.00	24,163.88	0.00	24,163.88
		20-Sep-84	0.00	24,458.95	0.00	24,458.95
		04-Oct-84	0.00	11,045.98	0.00	11,045.98
		16-Nov-84	0.00	35,846.62	0.00	35,846.62
		02-Jan-85	0.00	43,312.31	0.00	43,312.31
		01-Feb-85	0.00	30,854.93	0.00	30,854.93
		11-Feb-85	0.00	10,655.95	0.00	10,655.95
		20-Mar-85	0.00	50,320.80	31,658.55	81,979.35
		27-Mar-85	0.00	9,520.15	0.00	9,520.15
		22-Apr-85	0.00	43,149.77	0.00	43,149.77
		08-May-85	0.00	27,164.55	0.00	27,164.55
		21-Jun-85	0.00	77,754.53	0.00	77,754.53
		09-Aug-85	0.00	92,630.11	0.00	92,630.11
		20-Sep-85	0.00	81,115.28	57,623.39	138,738.67
		14-Nov-85	0.00	106,222.39	0.00	106,222.39
		20-Dec-85	0.00	85,498.91	0.00	85,498.91
		15-Jan-86	0.00	66,458.27	0.00	66,458.27
		07-Feb-86	0.00	69,585.61	0.00	69,585.61
		22-Mar-86	0.00	133,044.00	80,140.74	213,184.74
		15-Apr-86	0.00	74,257.12	0.00	74,257.12
		22-May-86	0.00	116,246.25	0.00	116,246.25
		25-Jun-86	0.00	108,292.91	0.00	108,292.91
		29-Aug-86	0.00	210,315.84	0.00	210,315.84
		20-Sep-86	0.00	112,733.76	108,147.11	220,880.87
		20-Mar-87	0.00	927,491.38	161,302.85	1,088,794.23
		21-Sep-87	784,167.35	947,988.43	164,867.55	1,897,023.33
		20-Mar-88	803,000.00	887,025.03	201,769.20	1,891,794.23
		20-Sep-88	803,000.00	849,574.00	257,266.55	1,909,840.55
		20-Mar-89	803,000.00	789,293.24	299,500.99	1,891,794.23
		20-Sep-89	803,000.00	755,176.89	351,663.66	1,909,840.55
		20-Mar-90	803,000.00	696,435.21	392,359.02	1,891,794.23
		31-Aug-90	11,242,000.00	588,955.89	397,575.90	12,228,531.79
20-Sep-90	0.00	0.00	120,308.76	120,308.76		
20-Mar-91	0.00	0.00	1,088,794.23	1,088,794.23		
20-Sep-91	0.00	0.00	1,106,840.55	1,106,840.55		
30-Sep-91	0.00	0.00	66,169.82	66,169.82		
			16,041,167.35	8,156,569.20	4,885,988.87	<u>29,083,725.42</u>

Schedule "C" to the 1991/92 Rescheduling Agreement No. 890-PER-5307 made between the REPUBLIC OF PERU and EXPORT DEVELOPMENT CORPORATION.

Legal Opinion of the Director General of Legal Counsel of the
Ministry of Economy and Finance of The Republic of Peru

Export Development Corporation
151 O'Connor Street
Ottawa, Canada K1A 1K3

[Date]

Dear Sirs:

Re: 1991/92 Rescheduling Agreement - EDC Loan No. 890-PER-5307

As the Director General of Legal Counsel of the Ministry of Economy and Finance of the Republic of Peru, I have been asked to give you my opinion in connection with the 1991-1992 bilateral debt rescheduling agreement (the "1991/92 Rescheduling Agreement") dated September 17, 1992 between the Republic of Peru (the "Obligor") and Export Development Corporation ("EDC"). I give this opinion pursuant to Section 11 of the 1991/92 Rescheduling Agreement. Expressions defined in the 1991/92 Rescheduling Agreement shall have the same meaning when used in this opinion.

For the purposes of giving my opinion, I have reviewed original executed copies or copies certified to my satisfaction of the following documents:

- (a) the 1991/92 Rescheduling Agreement;
- (b) the Supreme Decree No. _____ of BLANK published on BLANK in BLANK authorizing the execution of the 1991/92 Rescheduling Agreement; and
- (c) laws and regulations relevant to the power and authority of the Obligor to enter into the Rescheduling Agreement.

I am of the opinion that:

1. the entering into and the performance of the terms of the 1991/92 Rescheduling Agreement by the Obligor:
 - (i) are within its powers according to law and have been duly authorized by all necessary legislative, executive and other action, and
 - (ii) are not in violation of any law, statute, regulation, ordinance or decree of the Republic of Peru and are not contrary to public policy or public order in the Republic of Peru;
2. the 1991/92 Rescheduling Agreement has been duly executed and delivered on behalf of the Obligor and constitutes direct, legal, valid and

binding obligations of the Obligor, enforceable against the Obligor in accordance with its terms;

3. the **BLANK** is the appropriate [individual/body] to execute and deliver the 1991/92 Rescheduling Agreement and has been duly authorised to do so;

4. all registrations, consents, licences and approvals of any administrative agency or governmental or other body or person required pursuant to the laws of the Republic of Peru in connection with the execution and delivery by the Obligor of the 1991/92 Rescheduling Agreement, and for the performance by the Obligor of the terms thereof, have been effected or obtained;

5. all payments to be made by the Obligor under the 1991/92 Rescheduling Agreement are exempt from any present Taxes of or in the Republic of Peru and the Obligor is not required by law to make any deduction or withholding whatsoever therefrom;

6. to the best of my knowledge the Obligor is a member in good standing of the International Monetary Fund;

7. in any proceedings taken in the Republic of Peru for the enforcement of the 1991/92 Rescheduling Agreement, the choice of Ontario law as the governing law of the Agreement will be recognized by the Courts of the Republic of Peru and the provisions of Sections 15(b) and 15(c), including the waiver by the Obligor of any immunity to which it may be entitled, in the circumstances set forth in those Sections is legal, valid, binding to the fullest extent permitted by the laws of the Republic of Peru.

This opinion is limited to matters of law of the Republic of Peru. I express no opinion with respect to the law of any other jurisdiction.

Yours faithfully,

Director General of the Legal Counsel
of the Ministry of Economy and Finance

B.2053

(TRADUCCIÓN NO OFICIAL)

PRÉSTAMO EDC NO 890-PER-5307

ENTRE

LA REPÚBLICA DEL PERÚ

Y

LA CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES

DEL 17 DE SETIEMBRE DE 1992

CONVENIO DE REPROGRAMACION 1991/92

PER5307, RA
PERÚ 1

PRÉSTAMO EDC Nº 890-PER-5307

EL PRESENTE CONVENIO DE REPROGRAMACION 1991/92 del 17 de septiembre de 1992, ha sido celebrado

ENTRE

LA REPÚBLICA DEL PERÚ,
(denominado en adelante el "DEUDOR")

Y

LA CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES,
una corporación establecida mediante Acta del
Parlamento del Canadá con sede en Ottawa, Canadá
(denominada en adelante "EDC")

CONSIDERANDO que el Gobierno del Canadá, como uno de los países acreedores que participaron en la reunión celebrada en París el 16 y el 17 de septiembre de 1991 para considerar la consolidación de la deuda externa del DEUDOR, acordó recomendar, *inter alia*, que el EDC de relevo la deuda del DEUDOR relacionada a ciertos préstamos celebrados entre el EDC y varios acreedores de la República del Perú, antes y después del 1 de enero de 1983 ("CONVENIOS DE PRÉSTAMO") y a los convenios de reprogramación celebrados entre el EDC y el DEUDOR de conformidad con las Minutas Aprobadas por el Club de París el 3 de noviembre de 1978 y el 26 de julio de 1983 ("CONVENIOS DE REPROGRAMACION"), de acuerdo con los términos y las condiciones expuestas en la Minuta sobre la Consolidación de la Deuda de la República del Perú del 17 de septiembre de 1991 ("MINUTA APROBADA"), cuya versión en Inglés se adjunta al presente como Anexo "A";

CONSIDERANDO, que el EDC como resultado de incumplimientos según los CONVENIOS DE PRÉSTAMO y los CONVENIOS DE REPROGRAMACION, emitió notificaciones que aceleraron algunos de los préstamos y, subsecuentemente, inició en la Corte Suprema de Ontario trámites legales en cuanto a los CONVENIOS DE PRÉSTAMO y a los CONVENIOS DE REPROGRAMACION;

CONSIDERANDO, que el DEUDOR y el EDC acordaron implementar los términos de la MINUTA APROBADA al consolidar y reprogramar ciertos montos pagaderos según los CONVENIOS DE PRÉSTAMO y los CONVENIOS DE REPROGRAMACION, sobre bases pagaderas según la notificación de aceleración previamente presentada por el EDC en cuanto a algunos de los convenios y de conformidad con los términos originales para aquellos convenios por los cuales el EDC no presentó una notificación de aceleración;

POR LO QUE se acuerda lo siguiente:

1. Consolidación y Reprogramación la Deuda

El objetivo del presente Convenio, es el de implementar los términos de la MINUTA APROBADA para dar relevo externo a la deuda del DEUDOR mediante la consolidación y reprogramación de montos vencedores según los CONVENIOS DE PRÉSTAMO y los CONVENIOS DE REPROGRAMACION, conforme se expone en el Programa "B". En reconocimiento que el EDC acuerda consolidar y reprogramar dichos montos, el DEUDOR acuerda pagar todo monto que el Programa "B" expone, de conformidad con los términos y sujeto a las disposiciones del presente Convenio.

2. Reintegro de los Montos Reprogramados

(a) Programa "B", Tranche I (Deudas)

El DEUDOR pagará 100% de todo el principal y de los intereses que vencen y no han sido pagados hasta e incluido el 30 de setiembre de 1991 (incluyendo intereses atrasados), que son de CND\$100,994,287.63, del cual CND\$53,067,027.88 consiste el principal y CND\$47,927,259.75 los intereses (incluye intereses atrasados) y de US\$254,442,562.01, del cual US\$133,398,216.36 consiste el principal y US\$121,044,345.65 los intereses (incluye intereses atrasados), conforme expone el Tranche I, en 14 cuotas semestrales substancialmente iguales y sucesivas. La primera cuota se pagará el 15 de noviembre del 2000 y la última el 15 de mayo del 2007.

(b) Programa "B", Tranche II (Vencimientos en Curso)

El DEUDOR pagará 100% de todo el principal y de los intereses que vencen a partir de e incluido el 1 de octubre de 1991 (excluyendo intereses atrasados) hasta e incluido el 31 de diciembre de 1992 (el PERÍODO DE CONSOLIDACIÓN), que son de USD\$1,741,975.72, del cual USD\$1,482,116.67 consiste el principal y USD\$259,859.05 los intereses, conforme expone el Tranche II, en 14 cuotas semestrales substancialmente iguales y sucesivas. La primera cuota se pagará el 15 de noviembre del 2000 y la última el 15 de mayo del 2007.

(c) Programa "B", Tranche III (Intereses acumulados durante el PERÍODO DE CONSOLIDACIÓN)

El Tranche III son los intereses acumulados sobre el Tranche I y el Tranche II desde e incluido el 1 de octubre de 1991 hasta e incluido el 31 de diciembre de 1992, cuyos montos serán capitalizados el 31 de diciembre de 1992. El DEUDOR pagará los montos del Tranche III de acuerdo a como periódicamente se corrigen a seguir:

- (i) el 30%, en 4 cuotas substancialmente iguales. La primera cuota se pagará el 15 de febrero de 1993, la segunda el 15 de mayo de 1993, la tercera el 15 de noviembre de 1993, y la última el 15 de mayo de 1994, y

- (ii) el 70%, en 6 cuotas semestrales substancialmente iguales y sucesivas. La primera cuota se pagará el 15 de mayo de 1995 y la última el 15 de noviembre de 1997.

- (d) Programa "B", Tranche IV (Atrasos Posteriores a la Fecha LIMITE)

Todo atraso del principal y de los intereses (incluyendo intereses atrasados) que vencen y no han sido pagados hasta el 30 de setiembre de 1991, según ciertos convenios de préstamo celebrados después del 1 de enero de 1983, que son de US\$29,083,725.42, del cual US\$16,041,167.35 consiste el principal y US\$13,042,558.07 los intereses (incluyendo intereses en atraso) conforme expone el Tranche IV, se volverán a pagar de conformidad con el Artículo III, Sección 8 de la Minuta Aprobada, en 12 cuotas semestrales substancialmente iguales y sucesivas. La primera cuota se pagará el 30 de junio de 1993. Si eventualmente el Club de París informa al EDC que el DEUDOR no ha acumulado los derechos necesarios para continuar en cualquier momento con la postergación, los montos del Tranche IV y cualquier interés acumulado sobre este según el presente Convenio, pasará a ser vencadero y pagadero sobre cualquier otra base que el DEUDOR y el EDC puedan acordar y, si a los 90 días a partir del momento del inició la discusión no llegan a un acuerdo, el monto se pagará de inmediato y el DEUDOR pagará los intereses sobre ese monto en cada FECHA DE PAGO DE LOS INTERESES sucesiva la cual será calculada en atraso, a la tasa por incumplimiento que el Convenio de Préstamo original establezca, hasta que dicho monto se cancele por completo.

- 3. Pago de los Montos Vencidos y que la Minuta Aprobada no Cubre

Inmediatamente después que el Decreto Supremo que autoriza la ejecución del presente Convenio se firme, el DEUDOR pagará todo monto pagadero y que vence hasta el 17 de septiembre de 1991, que es de US\$615,994.37. En cualquier caso, antes de transcurridos 30 días a partir del momento de la suscripción del presente Convenio.

- 4. Cálculo de los Montos Únicamente

Los montos que los Tranches II y III exponen, son solo cálculos de los montos que vencen durante el PERÍODO DE CONSOLIDACIÓN. Los montos que realmente vencerán dependerán de ciertos cambios en las tasas de interés aplicables a un monto. Al final del PERÍODO DE CONSOLIDACIÓN, el EDC notificará al DEUDOR respecto a cualquier ajuste en los montos vencaderos.

- 5. Pago de los Intereses y Otros Cargos

- (a) Para fines del presente Convenio:

- (i) "BANCO" significa el Banco de Montreal, un banco público canadiense cuya sede principal de negocios se encuentra en Toronto, Canadá,
- (ii) "FECHA DE PAGO DE LOS INTERESES" significa:
 - (A) para los Tranches I y II, el 15 de mayo de 1993 y de ahí en adelante, el 15 de noviembre y el 15 de mayo de cada año,
 - (B) para el Tranche III, el 15 de mayo de 1993 y de ahí en adelante, el 15 de noviembre y el 15 de mayo de cada año,
 - (C) para el Tranche IV, el 30 de septiembre de 1992 el 30 de junio de 1993 y de ahí en adelante, el 31 de diciembre y el 30 de junio de cada año, y
 - (D) para montos vencidos y pagaderos de ahí en adelante, el 15 de mayo y el 15 de noviembre de cada año después de la fecha de vencimiento, salvo el principal y los intereses,
- (iii) "PERÍODO DE INTERÉS" significa:
 - (A) para el Tranche I, el período que incluye y va del 1 de octubre de 1991 al 31 de diciembre de 1992, luego el que incluye y va del 1 de enero de 1993 al 15 de mayo de 1993 y en adelante, cada período que incluya e inicie en la FECHA DE PAGO DE LOS INTERESES e incluya y finalice en la fecha que precede a la próxima FECHA DE PAGO DE LOS INTERESES,
 - (B) para el Tranche II, el período que incluye y va de las fechas de vencimiento programadas al 31 de diciembre de 1992, luego el que incluye y va del 1 de enero de 1993 al 15 de mayo de 1993 y en adelante, cada período que incluya e inicie en la FECHA DE PAGO DE LOS INTERESES e incluya y finalice en la fecha que precede la próxima FECHA DE PAGO DE LOS INTERESES,

- (C) para el Tranche III, el período que incluye y va del 1 de enero de 1993 al 15 de febrero de 1993, luego el que incluye y va del 15 de febrero de 1993 al 15 de mayo de 1993 y en adelante, cada período que incluya e inicie en la FECHA DE PAGO DE LOS INTERESES e incluya y finalice en la fecha que precede a la próxima FECHA DE PAGO DE LOS INTERESES,
 - (D) para el Tranche IV, el período que incluye y va del 1 de octubre de 1991 al 30 de setiembre de 1992, luego el que incluye y va del 1 de octubre de 1992 al 30 de junio de 1993 y en adelante, cada período que incluya e inicie en el PERÍODO DE PAGO DE LOS INTERESES e incluya y finalice en la próxima FECHA DE PAGO DE LOS INTERESES, y
 - (E) para montos vencidos y por pagar según el presente Convenio, salvo el principal y los intereses, el período que incluye y va de la fecha de vencimiento a la fecha que precede a la próxima FECHA DE PAGO DE LOS INTERESES y en adelante, cada período que incluya e inicie en el PERÍODO DE PAGO DE LOS INTERESES e incluya y finalice en la fecha que precede la próxima FECHA DE PAGO DE LOS INTERESES,
- (iv) "LIBOR" es para cada PERÍODO DE INTERÉS, la tasa anual que se determina dos días bancarios de Londres previos al primer día de dicho PERÍODO DE INTERÉS como el promedio de las tasas (redondeado hacia el 1/16avo del uno por ciento) que los bancos citan en el 'REUTER'S SCREEN LIBO PAGE', el cual se utiliza como banco de referencia para dichos servicios, tal como la tasa ofrecida por dichos bancos por depósitos de seis meses en dólares US. Si en cualquier PERÍODO DE INTERÉS el LIBOR no puede ser determinado de esta manera será entonces la tasa anual que fluctúa que el BANCO esta dispuesto a aceptar en la fecha del cálculo, como una tasa de rédito por depósitos en dólares US en montos iguales o comparables al monto relevante pendiente, con bancos de primera categoría en el 'London Interbank Market' por períodos iguales o comparables a los del PERÍODO DE INTERÉS pertinente.

(v) "TASA NETA" es por cada PERÍODO DE INTERÉS, la tasa anual de intereses que el BANCO cita a sus principales clientes comerciales de riesgo el primer día de cada PERÍODO DE INTERÉS por créditos dentro del Canadá en dólares CND, o si el BANCO no dispone de dicho servicio cuando este se requiere, el Royal Bank of Canada, un banco público del Canadá cuya sede principal de negocios se encuentra en Toronto, Canadá y

(vi) "REUTER'S SCREEN LIBO PAGE" es la disposición designada como página "LIBO" en el *Reuter Monitor Money Rates Services* (o cualquier otra página que pueda reemplazar a la página "LIBO" para este tipo de servicios con el propósito de mostrar las tasas que el Interbank de Londres ofrece citadas por el banco de referencia).

(b) Por cada PERÍODO DE INTERÉS, los intereses sobre el Tranche I y III, montos en dólares CND, se calcularán y pagarán en atraso por cada FECHA DE PAGO DE LOS INTERESES, a una tasa anual por cada PERÍODO DE INTERÉS igual al valor agregado del 0.5% y la TASA NETA.

(c) (i) Por cada PERÍODO DE INTERÉS, los intereses del Tranche I, III y IV, montos en dólares US, se calcularán y pagarán en atraso por cada FECHA DE PAGO DE LOS INTERESES, a una tasa anual por cada PERÍODO DE INTERÉS igual al valor agregado del 0.5% y el LIBOR.

(ii) Por cada PERÍODO DE INTERÉS, los intereses del Tranche II, montos en dólares US, se calcularán y pagarán en atraso por cada FECHA DEL PAGO DE LOS INTERESES, a una tasa anual por cada PERÍODO DE INTERÉS igual al valor agregado del 0.5% y el LIBOR.

(d) Si en la fecha de vencimiento no se recibe cualquier monto del principal y de los intereses pagaderos en virtud del presente Convenio, se pagarán intereses sobre dicho monto a partir de la fecha de vencimiento hasta el día actual de pago, a una tasa anual que ha sido prevista por la sección 5 (b) y 5 (c), según sea el caso, incrementada por un 5%. Dicho interés incrementará en cada FECHA DE PAGO DE LOS INTERESES.

(e) Si el DEUDOR incumple pagar cualquier monto vencido y pagadero en virtud del presente Convenio, salvo el principal y los intereses, a solicitud pagará al EDC intereses sobre dichos montos desde la fecha del incumplimiento y mientras esta continúe. Dichos intereses serán calculados en cada FECHA DE PAGO DE LOS INTERÉS que sigue a la fecha de vencimiento, a una tasa anual por cada PERÍODO DE INTERÉS igual al agregado del 1.0% y del LIBOR.

(f) En virtud de eso, los intereses pagaderos serán calculados en base al número actual de días transcurridos divididos por 360. La tasa anual de interés a la cual equivalen cada una de las tasas que han sido determinadas y calculadas de acuerdo a lo anterior, son equivalentes a la tasa que así ha sido determinada multiplicada por el número actual de días de un año divididos por 360.

6. Lugar y Modalidad de Pago

(a) Cada pago que el DEUDOR realice en dólares CND al haber del EDC, se llevará a cabo a más tardar a las 11:00 a.m. (hora Toronto) del día del vencimiento de dicho pago, en la oficina principal del Bank of Montreal Toronto, Canada, Transit N^o 0002, Cuenta N^o 0000-876, o en otra cuenta o lugar que el DEUDOR y el EDC puedan haber acordado.

(b) Cada pago que el DEUDOR realice en dólares US al haber del EDC, se llevará a cabo a más tardar a las 11:00 a.m. (hora Nueva York) del día del vencimiento de dicho pago, en la Morgan Guaranty Trust Company of Nueva York, 60 Wall Street, New York, New York 10260, U.S.A. UID N^o 189284, Cuenta N^o 600-05-097, o en otra cuenta o lugar que el DEUDOR y el EDC puedan haber acordado.

(c) Todo pago que el DEUDOR realice al EDC se llevará a cabo sin contrarreclamación ni contrademanda y libre de cualquier impuesto, presente o futuro, o cargos de cualquier tipo, incluyendo impuestos de impresión o registración recaudados o impuestos por o en el Perú, o cualquier otra jurisdicción en la cual o mediante la cual el Perú elija realizar el pago, salvo aquellos recaudados o impuestos por o en el Canadá. El DEUDOR dará instrucciones a su Banco para que proporcione al EDC, al telex N^o 053-4136 o al telefax N^o (613) 237-2690, una copia de su modalidad de pago en la cual se muestre la forma en que los fondos están siendo transferidos. Cualquier pago que venza en una fecha que no sea un día laboral bancario en Toronto o en Nueva York, según sea el caso, se pagará sin penalidad alguna, al siguiente día laboral bancario a partir de ahí.

7. Tarifa Administrativa

El DEUDOR pagará al EDC dentro de 30 días a partir de la fecha del presente Convenio, una suma administrativa no retornable de US\$130,000.

8. Enmiendas

El DEUDOR acuerda pagar a petición, cualquier otro costo razonable y gastos del EDC que hayan sido contraídos en cuanto a la enmienda del presente Convenio a solicitud del DEUDOR.

9. Aplicación del Pago

Todo pago que el DEUDOR realice en virtud del presente Convenio será aplicado primero a los montos vencidos y por pagar según la Sección 3, luego según la Sección 7, luego a los intereses en atraso, luego a los intereses, luego al principal y por último a los pagos adelantados de las cuotas del principal en el sentido contrario a su vencimiento. El EDC alterará este orden de aplicación a solicitud del DEUDOR, si el EDC acuerda que dicha solicitud es razonable. El EDC podrá aplicar cualquier dólar americano recibido, a los montos vencidos y por pagar en dólares americanos y cualquier dólar canadiense recibido, a los montos vencidos y por pagar en dólares canadienses, o podrá convertir los dólares canadienses en dólares americanos o vice versa, al tipo de cambio del momento en que el EDC compre la moneda pertinente en la fecha de cada aplicación del pago. Cuando el EDC realice dicho cambio, notificará al DEUDOR sobre el monto que ha sido cambiado y la modalidad en la cual ha sido aplicado a los pagos vencidos.

10. Incumplimiento de la Minuta Aprobada

Si eventualmente el Club de París aconseja al EDC que el DEUDOR ha incumplido las obligaciones previstas por el Artículo IV, Párrafo 3 de la "Minuta Aprobada" y la Minuta Aprobada se vuelve nula e inválida, todo monto que de otra manera sería pagado de acuerdo a las disposiciones del presente Convenio, se pagará de acuerdo a las otras bases que podrán ser acordadas por el DEUDOR y el EDC a condición, que si no llegan a un acuerdo dentro de los 90 días a partir del inicio de la discusión, los montos serán pagados bajo las mismas bases sobre las cuales fueron pagaderos inmediatamente antes de la firma del presente Convenio.

11. Opinión Legal

Dentro de los 90 días a partir de la fecha del presente Convenio, el DEUDOR proporcionará al EDC una opinión favorable del Director General del Consejo Legal del Ministerio de Economía y Finanzas de la República del Perú, de acuerdo a la modalidad del Programa "C".

La recepción y aplicación por parte del EDC de los montos que serían pagaderos por el DEUDOR según el presente Convenio, no serán considerados ni constituirán una renuncia por parte del EDC de estos requisitos.

12. Confirmación

El DEUDOR por el presente, expresamente acuerda y reconoce que salvo como se modifique en el presente, las disposiciones de los CONVENIOS DE PRÉSTAMO y de los CONVENIOS DE REPROGRAMACION son validas, obligatorias y vigentes. Asimismo, expresamente reconfirma sus obligaciones conforme con lo expuesto en estos, incluso sin limitar su obligación a realizar pagos a partir de estos hasta que toda deuda quede completamente cancelada.

13. Representaciones

El DEUDOR representa y garantiza que:

- (a) el presente Convenio ha sido debidamente ejecutado por el DEUDOR y constituye una obligación legal, valida y comprometedora del DEUDOR;
- (b) toda autorización y acción gubernamental de cualquier tipo, necesaria para autorizar la ejecución del presente Convenio, ha sido obtenida o realizada y es valida y en vigor.

14. Observaciones

La dirección postal, los números de telex y del telefax de cada una de las Partes son las siguientes:

Del DEUDOR:

Dirección General de Crédito Público
Ministerio de Economía y Finanzas
Av. Abancay cuadra 5, Lima 1, Perú

Telex : 24403 - PE
Telefax : 51-14-328500

Del EDC:

EXPORT DEVELOPMENT CORPORATION
151 O'Connor Street
Ottawa, Canada K1A 1K3

Atención : Loans Administration Department
Telex : 053-4136 EXCREDCORP
Telefax : (613) 237-2690

o cualquier otra dirección, telex o telefax que el DEUDOR o el EDC personalmente, puedan notificar de tiempo en tiempo, el uno al otro.

15. Ley Vigente, Arbitraje y Renuncia de Inmunidad

(a) El presente Convenio ha sido celebrado, se registrará e interpretará de conformidad con las leyes de Ontario y con las leyes del Canadá aplicables al mismo.

(b) El EDC y el DEUDOR intentarán resolver cualquier disputa que surja en relación al presente Convenio mediante negociaciones. Si la disputa no puede ser resuelta mediante negociaciones será, a petición de cualquiera de las Partes, sometida a un arbitraje por tres árbitros designados según las Reglas de Conciliación y Arbitraje de la Cámara Internacional de Comercio (las "Reglas"), de conformidad con la ley aplicable prevista por la Sección 15 (a). El lugar de Arbitraje será la ciudad de Nueva York, Nueva York, U.S.A. y los procesos serán en Inglés. Las Partes del presente Convenio acuerdan cumplir y respetar cualquier fallo pronunciado por la Corte Internacional de Arbitraje.

(c) La decisión de la Corte Internacional de Arbitraje será decisiva hasta lo máximo permitido por Ley y de ahí en adelante se podrá dar curso a la decisión de la Corte. El DEUDOR acuerda que en cualquier tal Arbitraje no presentará ninguna defensa que no pueda sustentar a no ser por el hecho de ser un Estado Soberano, además, acuerda que se podrá solicitar la aprobación judicial de dicha decisión y una orden de constreñimiento a cualquier Corte que esté legalmente capacitada para aceptar dicha decisión y emitir dicha orden para cuyo propósito la República del Perú mediante el presente, renuncia a toda inmunidad ya sea en calidad de soberano u otro. Según el presente Convenio, ningún proceso de arbitraje será obligatorio ni afectará de manera alguna los derechos o los intereses de cualquier Partes, salvo la Parte sometida y la otra Parte relacionada a dicho Arbitraje.

16. Sobreseimiento de los Procesos Jurídicos

En la ejecución del presente Convenio, el EDC discontinuará los procesos jurídicos iniciados por el EDC contra el DEUDOR en los Tribunales de la Provincia de Ontario. El DEUDOR mediante el presente, expresamente consiente a dicho sobreseimiento y acuerda que los procesos jurídicos se discontinuarán sin que se le atribuya algún costo al EDC ni al DEUDOR. El EDC enviará al DEUDOR copias de los documentos que demuestren el sobreseimiento de dichos procesos jurídicos.

EN FE DE LO CUAL las Partes del presente firman y entregan el presente Convenio en la fecha que primero se menciona.

REPÚBLICA DEL PERÚ

EXPORT DEVELOPMENT CORPORATION

Programa "A" del Convenio de Reprogramación 1991/1992
Nº 890-PER-5307 celebrado entre la REPUBLICA DEL PERÚ y LA
CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES.

Minuta Aprobada - 17 de septiembre, de 1991

MINUTA APROBADA
SOBRE LA CONSOLIDACIÓN DE LA DEUDA
DEL PERÚ

I. PREÁMBULO

1. Representantes del Gobierno de Austria, Bélgica, Canadá, España, Estados Unidos de América, Finlandia, Francia, Gran Bretaña, Italia, Japón, Noruega, Nueva Zelandia, Países Bajos, República Federal de Alemania, Suecia, Suiza y Sur Africa, en adelante denominados "Países Acreedores Participantes", se reunieron en París el 16 y 17 de septiembre de 1991 con los representantes del Gobierno del Perú para examinar la solicitud de relevo de las obligaciones de la utilidad de la deuda externa Peruana. También asistieron a la reunión, observadores del Gobierno de Dinamarca y de Israel, del Fondo Internacional Monetario, del Banco Internacional de Reconstrucción y Fomento, del Banco Interamericano de Desarrollo, de la Secretaría de la U.N.C.T.A.D. y de la Organización de Cooperación Económica y Desarrollo.

2. La Delegación Peruana hizo una descripción de las dificultades económicas y financieras que el Perú afronta y la determinación que tiene a reducir el desfavorable saldo económico y financiero y lograr los objetivos del programa sostenido por el programa de acumulación de derechos del Fondo Internacional Monetario.

3. Los Representantes del Fondo Internacional Monetario describieron la situación económica del Perú y los principales elementos del programa de ajuste emprendidos por el Gobierno Peruano los cuales son respaldados por el programa de acumulación de derechos aprobado por la Junta Directiva del Fondo Internacional Monetario el 12 de septiembre de 1991. Este programa de acumulación de derechos, que abarca el período que concluye el 31 de diciembre de 1992, implica compromisos específicos ya sea en el campo económico como en el financiero.

4. Los Representantes de los Gobiernos de los Países Acreedores Participantes señalaron que el Perú es un país altamente endeudado de medio bajo ingreso, también tomaron nota de las fuertes medidas de ajuste y de reforma estructural que el Gobierno del Perú ha emprendido dentro del programa económico y financiero; acentuaron la importancia que ellos dan a la continúa y plena implementación de este programa en particular, a revitalizar el sector productivo de la economía, a mejorar los recursos públicos y a la administración de divisas.

5. Los representantes de los Países Acreedores Participantes determinaron que el esfuerzo extraordinario que el Perú viene realizando para normalizar sus relaciones financieras externas mediante la ayuda de un grupo de apoyo internacional y dentro del marco del programa de acumulación de derechos aprobado por la Junta Directiva del FIM, merecía un esfuerzo excepcional a su favor.

II. RECOMENDACIONES EN CUANTO A LOS TÉRMINOS DE REORGANIZACIÓN

En vista de las serias dificultades de pago que el Perú enfrenta, los representantes de los Países Acreedores Participantes acordaron recomendar a sus Gobiernos o Instituciones pertinentes a que den relevo a la deuda Peruana mediante una reprogramación o refinanciación de acuerdo a las siguientes condiciones:

1. Deudas Afectadas

Deudas a las que se aplicará esta reorganización:

a) préstamos de los Gobiernos o de las Instituciones pertinentes de los Países Acreedores Participantes que tengan un vencimiento original superior a un año, de acuerdo a un contrato u a otro acuerdo financiero suscrito antes del 1 de enero de 1983 otorgado al Gobierno del Perú o a su sector público, o cubierto por la garantía del Gobierno Peruano o de su sector público u otorgado al sector privado, hasta que los pagos que corresponden en moneda local hayan sido depositados en el Banco Central de Reserva antes del 30 de septiembre de 1991.

b) créditos comerciales garantizados o asegurados por el Gobierno de los Países Acreedores Participantes o por las Instituciones pertinentes de acuerdo a un contrato u otro acuerdo financiero suscrito antes del 1 de enero de 1983 y otorgado al Gobierno del Perú o a su sector público, o cubierto por la garantía del Gobierno Peruano o de su sector público u otorgado al sector privado hasta que los pagos que corresponden en moneda local hayan sido depositados en el Banco Central de Reserva antes del 30 de septiembre de 1991.

c) reintegros del principal y de los intereses que vencen como resultado del Convenio de Consolidación celebrado de conformidad con la Minuta Aprobada del 3 de noviembre de 1978 y del 26 de julio de 1983.

Se sobrentiende que la Minuta Aprobada del 5 de junio de 1984, que nunca ha sido implementado se considera nula e inválida.

Se sobrentiende que en la presente reorganización se incluye la utilidad que vence como resultado de las deudas que han sido descritas anteriormente, en vigor mediante mecanismos especiales de pago u otras cuentas externas. Los Países Acreedores Participantes volverán a reprogramar, refinanciar o tomarán medidas apropiadas para garantizar que esta categoría de deuda sea tratada de la misma manera que las otras deudas sujetas a la presente Minuta Aprobada.

2. Términos de Consolidación

El relevo de la deuda se aplicará de la siguiente manera:

A. En cuanto a préstamos de Ayuda Oficial para el Desarrollo que se mencionan en el párrafo 1 a) y 1 c) anterior:

Se reprogramará o refinanciará el 100% del monto del principal y de los intereses (incluyendo intereses en atraso) incluidos y no pagados que vencen el 30 de septiembre de 1991 y el 100% de los montos del principal y de los intereses (excluyendo intereses en atraso) incluidos y no pagados que vencen a partir del 1 de octubre de 1991 hasta el 31 de diciembre de 1992.

El Gobierno del Perú reintegrará las sumas correspondientes en 20 cuotas semestrales iguales y sucesivas. El primer pago se llevará a cabo el 15 de noviembre del 2002 (fin del período de gracia) y el último el 15 de mayo del 2012 (fin del período de reintegro).

B. En cuanto a los otros créditos que se mencionan en el párrafo 1 anterior:

Se reprogramarán y refinanciarán, el 100% del monto del principal y de los intereses (incluyendo intereses en atraso) incluidos y no pagados que vencen el 30 de septiembre de 1991 y el 100% de los montos del principal y de los intereses (excluyendo intereses en atraso) incluidos y no pagados que vencen a partir del 1 de octubre de 1991 hasta el 31 de diciembre de 1992.

El Gobierno del Perú reintegrará las sumas correspondientes en 14 cuotas semestrales iguales y sucesivas. El primer pago se llevará a cabo el 15 de noviembre del 2000 (fin del período de gracia) y el último el 15 de mayo del 2007 (fin del período de reintegro).

C. Se pagarán Intereses acumulados sobre los montos consolidados que se mencionan en los párrafos A y B, desde el 1 de octubre de 1991 hasta el 31 de diciembre de 1992 incluido, de la siguiente manera:

- el 30%, en 4 cuotas semestrales iguales y sucesivas. La primera se pagará el 15 de noviembre de 1992 y la última el 15 de mayo de 1994.

- el 70%, en 6 cuotas semestrales iguales y sucesivas. La primera se pagará el 15 de mayo de 1995 y la última el 15 de noviembre de 1997.

Se cargarán intereses sobre dichos montos.

D. Voluntariamente, el Gobierno de cada País Acreedor o Institución pertinente podrá vender o intercambiar, dentro del marco de intercambio de deudas:

(i) en relación a los préstamos de ayuda al desarrollo y a los préstamos directos del gobierno, los montos pendientes que se mencionan en el párrafo 1 anterior;

(ii) los montos de los otros créditos pendientes que se mencionan en el párrafo 1 anterior, hasta el 10% de los montos de los créditos pendientes hasta el 30 de septiembre de 1991 o hasta US\$20,000,000 millones, el que sea más alto.

E. El cargo por intereses en atraso, son los intereses que se acumulan entre la fecha del pago contractual del principal y de los intereses que vencen y no han sido pagados, y una fecha que los acuerdos bilaterales suscritos para implementar la presente Minuta Aprobada ha de fijar.

3. Tasa de los Intereses

Las tasas y condiciones de los intereses sobre los acuerdos financieros que la presente Minuta Aprobada cubren, serán determinados bilateramente entre el Gobierno del Perú y el Gobierno o la Institución pertinente de cada País Acreedor Participante en base a la tasa apropiada del mercado.

En cuanto a los préstamos oficiales de ayuda para el desarrollo, las tasas y las condiciones de los intereses deberán ser por lo menos igualmente favorables que las tasas de concesión que se aplican a esos préstamos.

III. - RECOMENDACIONES GENERALES

1. Para garantizar que los acreedores externos públicos sean tratados de la misma manera que los privados en cuanto a sus deudas y para evitar una desigualdad entre las diferentes categorías de acreedores, el Gobierno del Perú se compromete a solicitar a sus acreedores externos, incluyendo bancos y proveedores, por créditos de madurez similar, convenios de reprogramación o refinanciación bajo términos comparables a los expuestos en la presente Minuta Aprobada.

2. El Gobierno del Perú intentará obtener de cada uno de los Países Acreedores no participantes en la presente Minuta Aprobada, convenios de reprogramación o refinanciación bajo términos similares a los expuestos en esta Minuta Aprobada. Asimismo, esta de acuerdo a no otorgar a ningún tal País Acreedor no participante, términos de reintegro más favorables a los que han sido concedidos a los Países Acreedores Participantes.

3. Oportunamente, el Gobierno del Perú acuerda negociar con todos los otros acreedores, convenios de reprogramación o refinanciación sobre deudas bajo términos similares.

El Gobierno del Perú informará por escrito al Presidente del Club de París, a más tardar el 30 de abril de 1992, en cuanto al progreso logrado hacia este fin en las negociaciones con otros países acreedores.

4. Las medidas expuestas en la presente Minuta Aprobada no se aplicarán a los Países Acreedores cuyo principal e intereses venzan durante el período de reorganización sobre deudas que el Artículo II, Párrafo 2 especifican, incluyendo atrasos inferiores a SDR1,000,000. Los reintegros que se les debe a estos Países, se llevarán a cabo en las fechas originales de vencimiento. Los reintegros vencidos y por pagar, se llevarán a cabo lo antes posible, en cualquier caso no después del 31 de diciembre de 1991.

5. Cada uno de los Países Acreedores Participantes proporcionará, a pedido de otro País Acreedor Participante, una copia del Convenio Bilateral celebrado con el Gobierno del Perú, que implemente la presente Minuta Aprobada. El Gobierno de Perú reconoce esta medida.

6. Cada uno de los Países Acreedores Participantes, informará al Presidente del Club de París, la fecha de suscripción del Convenio Bilateral, las tasas de los intereses, el monto del préstamo en cuestión y cualquier implementación en la conversión de la deuda en aplicación del Párrafo II, 2 D anterior. El Gobierno del Perú reconoce esta medida.

7. El Gobierno del Perú informará al Presidente del Club de París sobre el contenido de los convenios bilaterales celebrados con los acreedores que se mencionan en los párrafos 1, 2, y 3 anteriores.

8. El Gobierno del Perú se compromete a pagar toda utilidad de la deuda vencida sobre las consolidaciones, los préstamos, créditos o según contratos u otros acuerdos financieros a pagarse al contado, otorgados o garantizados por el Gobierno del Perú o su sector público o su sector privado, hasta que los reintegros que corresponden en moneda local hayan sido depositados en el Banco Central de Reserva del Perú antes del 30 de septiembre de 1991 y no se hayan reorganizado según el Artículo II de la presente Minuta Aprobada, como sigue:

- Se postergará hasta el 1 de abril de 1992, el 100% de los montos del principal y de los intereses vencidos y no pagados hasta el 30 de septiembre de 1991 (incluyendo intereses en atraso), por préstamos y créditos que tengan un vencimiento original superior a un año y hayan sido otorgados de acuerdo a un contrato o a otro Convenio financiero celebrado después del 1 de enero de 1983. Si el Perú ha acumulado derechos por un total de SDR207.9 millones hasta el 31 de marzo de 1992 a más tardar, esos montos serán diferidos ulteriormente hasta el 16 de junio de 1992. Si el Perú ha acumulado derechos por un total de SDR311.85 millones hasta el 15 de junio de 1992 a más tardar, esos montos serán diferidos ulteriormente hasta el 16 de septiembre de 1992. Si el Perú ha acumulado derechos por un total de SDR415.8 millones hasta el 15 de septiembre de 1992 a más tardar, esos montos serán diferidos ulteriormente hasta el 16 de diciembre de 1992. Si el Perú ha acumulado derechos por un total de SDR519.75 millones hasta el 15 de diciembre de 1992 a más tardar, esos montos serán diferidos ulteriormente hasta el 16 de marzo de 1993. Si el Perú ha acumulado derechos por un total de SDR623.7 millones hasta el 15 de marzo de 1992 a más tardar, esos montos se pagarán en 12 cuotas semestrales iguales y sucesivas. La primera cuota se pagará el 30 de junio de 1993. Los montos que los derechos especifican en esta cláusula se revisarán de conformidad con cualquier revisión del programa de acumulación de derechos que ha sido decidida por la Junta Directiva del Fondo Internacional Monetario. Esta postergación es excepcional y no se considera como un antecedente;

- el resto de los montos que vencen y no han sido pagados hasta la fecha de la presente Minuta Aprobada se pagarán lo más rápido posible, en cualquier caso no después del 31 de diciembre de 1991.

- otros montos se pagarán en las fechas de vencimiento.

Se cargarán intereses sobre dichos montos.

9. El Gobierno del Perú continuará permitiendo inmediato e ilimitado acceso sobre el tipo de cambio que sea necesario para cubrir la deuda del sector privado que se le deba o que hayan sido garantizadas por los Países o por los Observadores Acreedores Participantes o a sus Instituciones pertinentes, salvo aquellos reintegros que corresponden en moneda local que hayan sido depositados en el Banco Central de Reserva del Perú antes del 30 de septiembre de 1991.

IV. - IMPLEMENTACIÓN

Se estipularán medidas específicas de reprogramación y refinanciación de las deudas en los convenios bilaterales a celebrarse entre el Gobierno o las Instituciones pertinentes de cada uno de los Países Acreedores Participantes y el Gobierno del Perú en base al siguiente principio:

1. El Gobierno o las Instituciones pertinentes de cada uno de los Países Acreedores Participantes deberá, ya sea:

- refinanciar la deuda, poniendo a disposición del Gobierno del Perú nuevos fondos de acuerdo a los programas de reintegro que existen durante el período de reorganización y para el porcentaje de pago arriba mencionado. El Gobierno del Perú pagará estos fondos por adelantado de acuerdo a los programas antes mencionados en el Párrafo II, 2;

- o reprogramar los pagos correspondientes.

2. Cualquier otro asunto que este relacionado a la reprogramación o refinanciación de la deuda, será expuesto en los convenios bilaterales que el Gobierno del Perú y el Gobierno o las Instituciones pertinentes de los Países Acreedores Participantes intentarán celebrar sin alguna demora, en cualquier caso antes del 30 de abril de 1992.

3. Las medidas de la presente Minuta Aprobada continuarán a aplicarse mientras que el Perú continúe teniendo un Convenio al respecto con el Fondo Internacional Monetario.

Serán nulas e inválidas, si la Junta Directiva del Fondo Internacional Monetario no aprueba, hasta el 30 de abril de 1993, el respectivo Convenio con el Perú sobre los Tranches de crédito superiores.

Para este fin, el Gobierno del Perú esta de acuerdo que el Fondo Internacional Monetario informe al Presidente del Club de París sobre la situación de las relaciones existentes entre el Perú y el Fondo Internacional Monetario.

4. Para facilitar la implementación de la presente Minuta Aprobada, el Gobierno del Perú depositará en una cuenta especial que se establecerá en el Banco Central de uno de los Países Acreedores Participantes al final de cada mes, el equivalente a por lo menos SDR 15 millones, comenzando en enero de 1992 hasta diciembre de 1992 incluido. A fines de octubre, el Gobierno del Perú se compromete a informar al Presidente del Club de París que Banco Central ha sido escogido para este propósito y hará que dicho Banco notifique al Presidente del Club de París sobre cada depósito realizado. El monto total se aproximará a los montos que se estiman reintegrar a todos los Países Acreedores Participantes desde el 1 de octubre de 1991 hasta el 31 de diciembre de 1992 incluido, de conformidad con los términos de los convenios bilaterales que serán realizados según la presente Minuta Aprobada así como sobre vencimientos que vencen sobre la deuda contraída después del 1 de enero de 1983. Conforme venza un reintegro específico según estos convenios, el Gobierno del Perú hará retiros de la cuenta especial para satisfacer dichos reintegros; ningún retiro de la cuenta especial se llevará a cabo para cualquier otro propósito hasta que, todo pago que vence

desde el 1 de octubre de 1991 hasta el 31 de diciembre de 1992 incluido haya sido realizado. Cualquier retiro de esta cuenta se llevará a cabo una vez que el susodicho banco haya sido notificado con 15 días de anticipación, cosa que el Banco notificará de inmediato al Presidente del Club de París. Este programa se podrá continuar por mutuo acuerdo entre las Partes.

5. En respuesta a la solicitud de los representantes del Gobierno del Perú, los Países Acreedores Participantes acordaron, en principio, a reunirse para considerar el asunto del pago de la utilidad de la deuda Peruana, vencedora después del 31 de diciembre de 1992 y que esta relacionada a préstamos o créditos de acuerdo a contratos u a otros convenios financieros realizados antes del 1 de enero de 1983, siempre y cuando:

- el Perú continué teniendo convenios al respecto con el Fondo Internacional Monetario;

- el Perú tenga convenios vigentes con los Bancos u otros acreedores que satisfagan las condiciones que se describen en el Artículo III, párrafo 1, 2 y 3 anterior, e informe al Presidente del Club de París al respecto según el Artículo III, Párrafo 3 y 7 anterior;

- el Perú cumpla todas las condiciones expuestas en la presente Minuta Aprobada.

Se espera que dicha reunión se lleve a cabo antes del 30 de abril de 1993.

Se sobrentiende que los montos mencionados en el Artículo II, Párrafo 2 C. y Artículo III, Párrafo 8 no serán reorganizados ulteriormente.

6. Los representantes de los Gobiernos de cada uno de los Países Acreedores Participantes y del Gobierno del Perú acuerdan aconsejar a sus respectivos Gobiernos o Instituciones pertinentes a que den inicio a las negociaciones bilaterales lo antes posible y que estas sean conducidas en base a los principios que se exponen en el presente Convenio.

Hecho en París, el 17 de septiembre de 1991, en dos versiones, una en Francés y la otra en Inglés, ambas igualmente auténticas.

Presidente del
Club de París

Jefe de la Delegación
del Perú

Programa "B" del Convenio de Reprogramación de la Deuda
 Nº 890-PER-5307 entre la REPÚBLICA DEL PERÚ y la CORPORACIÓN PARA
 EL DESARROLLO DE EXPORTACIONES.

	<u>Principal</u>	<u>Intereses</u>	<u>Intereses por Falta de Pago</u>	<u>Total Capitalizado</u>
<u>TRANCHE I</u>				
<u>ATRASOS- PREVIOS AL CORTE -</u>				
<u>SECCIÓN 29</u>				
US	133,398,216.36	63,549,226.54	57,495,119.11	254,442,562.01
CD	52,030,704.31	14,041,366.78	32,654,093.98	98,726,165.07
<u>SECCIÓN 27</u>				
CD	1,036,323.57	147,352.25	1,084,446.74	2,268,122.56
<u>TRANCHE II *</u>				
<u>VENCIMIENTOS ACTUALES - PREVIOS AL CORTE -</u>				
<u>SECCIÓN 29</u>				
US	1,482,116.67	259,859.05		1,741,975.72
<u>TRANCHE III *</u>				
<u>INTERESES SOBRE EL TRANCHE I</u>				
<u>DEL</u>				
<u>1-Oct-91</u>				
<u>AL</u>				
<u>31-Dic-92</u>				
<u>SECCIÓN 29</u>				
US		14,769,153.86		14,769,153.86
CD		10,362,133.74		10,362,133.74
<u>SECCIÓN 27</u>				
CD		238,058.36		238,058.36
<u>INTERESES SOBRE EL TRANCHE II</u>				
<u>DEL</u>				
<u>1-Oct-91</u>				
<u>AL</u>				
<u>31-Dic-92</u>				
<u>SECCIÓN 29</u>				
US		67,073.85		67,073.85
<u>TRANCHE I</u>				
<u>ATRASOS - PREVIOS AL CORTE -</u>				
<u>SECCIÓN 29</u>				
US	16,041,167.35	8,156,569.20	4,885,988.87	29,083,725.42

* APROXIMACIONES ÚNICAMENTE, cambiarán conforme varíe el
 LIBOR/PRIMA

PROGRAMA "B" DEL CONVENIO DE REPROGRAMACIÓN Nº 5307
ENTRE
LA REPÚBLICA DEL PERÚ
Y
LA CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES

En cuanto al 100 por ciento del Principal y de los Intereses
(incluyendo Intereses Atrasados) que vencen al 30 de
septiembre de 1991 y que no han sido Pagados.

MONEDA: DÓLARES CND

53,067,027.88	Principal
14,188,719.03	Intereses
<u>33,738,540.72</u>	Intereses Atrasados
<u>100,994,287.63</u>	Total A Ser Reprogramado

TASA DE INTERÉS ORIGINAL
TASA EN ATRASO 10.8400%

(NO COMPUESTOS)

Prestatario/
Garante

Préstamo NO/
Tranche

COFIDE

0007

08A5580

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
21-Sep-84	24,720.00	4,235.21		28,955.21
21-Mar-85	24,720.00	3,124.19	1,556.47	29,400.66
23-Sep-85	24,720.00	2,139.74	3,137.57	29,997.32
21-Mar-86	24,679.67	1,028.77	4,447.37	30,155.81
22-Sep-86	0.00	0.00	6,008.93	6,008.93
23-Mar-87	0.00	0.00	5,991.48	5,911.48
21-Sep-87	0.00	0.00	5,991.48	5,911.48
21-Mar-88	0.00	0.00	5,991.48	5,911.48
21-Sep-88	0.00	0.00	5,976.44	5,976.44
21-Mar-89	0.00	0.00	5,879.00	5,879.00
21-Sep-89	0.00	0.00	5,976.44	5,976.44
21-Mar-90	0.00	0.00	5,879.00	5,879.00
22-Sep-90	0.00	0.00	6,008.93	6,008.93
21-Mar-91	0.00	0.00	5,846.52	5,846.52
23-Sep-91	0.00	0.00	6,041.41	6,041.41
30-Sep-91	0.00	0.00	259.85	259.85
	98,839.67	10,527.92	74,752.37	<u>184,119.96</u>

Prestatario/
Garante

Préstamo NO/
Tranche

Banco Popular

0023

09A5530

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
01-Oct-84	58,300.31	5,542.58	0.00	63,842.89
01-Abr-85	58,300.31	2,726.35	3,498.73	64,525.39
30-Sep-85	0.00	0.00	6,843.13	6,843.13
01-Apr-86	0.00	0.00	6,880.73	6,880.73
30-Sep-86	0.00	0.00	6,843.13	6,843.13
31-Mar-87	0.00	0.00	6,843.13	6,843.13
30-Sep-87	0.00	0.00	6,880.73	6,880.73
31-Mar-88	0.00	0.00	6,880.73	6,880.73
30-Sep-88	0.00	0.00	6,880.73	6,880.73
31-Mar-89	0.00	0.00	6,843.13	6,843.13
02-Oct-89	0.00	0.00	6,955.93	6,955.93
02-Abr-90	0.00	0.00	6,843.13	6,843.13
30-Sep-90	0.00	0.00	6,805.53	6,805.53
02-Abr-91	0.00	0.00	6,918.33	6,918.33
30-Sep-91	0.00	0.00	6,843.13	6,843.13
	116,600.62	8,268.93	92,760.22	<u>217,629.77</u>

Prestatario/
Garante

Préstamo N^o/
Tranche

COFIDE

0024

09A5530

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
21-Oct-84	191,187.50	36,352.18	0.00	227,539.68
21-Abr-85	201,250.00	28,018.57	12,469.68	241,738.25
30-Sep-85	201,250.00	18,822.47	25,034.11	245,106.58
30-Mar-86	201,250.00	9,359.52	36,890.75	247,500.27
30-Sep-86	0.00	0.00	49,170.90	49,170.90
31-Mar-87	0.00	0.00	48,636.44	48,636.44
30-Sep-87	0.00	0.00	48,903.67	48,903.67
31-Mar-88	0.00	0.00	48,903.67	48,903.67
30-Sep-88	0.00	0.00	48,903.67	48,903.67
31-Mar-89	0.00	0.00	48,903.67	48,903.67
02-Oct-89	0.00	0.00	49,438.14	49,438.14
02-Abr-90	0.00	0.00	48,636.44	48,636.44
30-Sep-90	0.00	0.00	48,369.20	48,369.20
02-Abr-91	0.00	0.00	49,170.90	49,170.90
30-Sep-91	0.00	0.00	48,636.44	<u>48,636.44</u>
	794,937.50	92,552.74	612,067.68	<u>1,499,557.92</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa Minera
Centro del Perú/
Banco de la Nación

0027

09A7310

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
05-Jul-84	337,253.92	194,370.68	.00	531,624.60
07-Ene-85	337,253.92	182,089.02	29,774.52	549,117.46
05-Jul-85	320,391.22	151,340.36	56,645.98	528,377.56
06-Ene-86	337,253.92	148,180.95	84,822.80	570,257.67
07-Jul-86	337,253.92	129,580.46	110,050.21	576,884.59
05-Ene-87	337,253.92	113,382.90	135,633.77	586,270.59
06-Jul-87	337,253.92	97,185.34	160,329.67	594,768.93
05-Ene-88	337,253.92	81,432.78	185,149.65	603,836.35
05-Jul-88	337,253.92	64,790.23	207,082.86	609,127.01
05-Ene-89	337,253.92	49,126.66	231,633.53	618,014.11
05-Jul-89	337,253.92	32,217.12	248,915.07	618,386.11
05-Ene-90	337,253.92	16,375.56	273,511.07	627,140.55
15-Jun-90	0.00	0.00	256,465.75	256,465.75
05-Jul-90	0.00	0.00	31,859.10	31,859.10
05-Ene-91	0.00	0.00	293,103.72	293,103.72
05-Jul-91	0.00	0.00	288,324.85	288,324.85
30-Sep-91	0.00	0.00	140,180.04	140,180.04
	4,030,184.34	1,260,072.06	2,733,482.59	<u>8,023,738.99</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa Minera
del Perú/
COFIDE

0093

05A0553

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jul-83	0	0.00	0.00	0.00
16-Ene-84	624.31	0.00	0.00	624.31
16-Jul-84	180,300.93	34,637.81	34.21	214,972.95
15-Ene-85	180,300.93	26,121.10	11,878.24	218,300.27
15-Jul-85	180,300.93	17,223.75	22,998.66	220,523.34
15-Ene-86	180,300.99	8,754.61	34,323.59	223,379.19
15-Jul-86	0.00	0.00	44,067.71	44,067.71
15-Ene-87	0.00	0.00	44,798.11	44,798.11
15-Jul-87	0.00	0.00	44,067.71	44,067.71
15-Ene-88	0.00	0.00	44,798.11	44,798.11
15-Jul-88	0.00	0.00	44,311.18	44,311.18
15-Ene-89	0.00	0.00	44,798.11	44,798.11
15-Jul-89	0.00	0.00	44,067.71	44,067.71
15-Ene-90	0.00	0.00	44,798.11	44,798.11
22-Jun-90	0.00	0.00	38,467.95	38,467.95
16-Jul-90	0.00	0.00	5,843.23	5,843.23
15-Ene-91	0.00	0.00	44,554.65	44,554.65
15-Jul-91	0.00	0.00	44,067.71	44,067.71
30-Sep-91	0.00	0.00	18,990.51	<u>18,990.51</u>
	721,828.09	86,737.27	576,865.50	<u>1,385,430.86</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Banco de la
Nación
COFIDE

0145

10A1761

Fecha de
Vencimiento

Principal

Intereses

Intereses
en Atraso

Total

10-May-84	798,888.88	454,119.09	0.00	1,253,007.97
13-Nov-84	798,888.88	427,711.98	69,587.60	1,296,188.46
10-May-85	798,888.88	370,115.38	64,842.49	1,233,846.75
12-Nov-85	798,888.88	348,074.80	132,331.91	1,279,295.59
12-May-86	798,888.88	301,082.62	190,429.09	1,290,400.59
10-Nov-86	798,888.88	264,902.81	250,936.30	1,314,727.99
11-May-87	798,888.88	227,059.55	308,435.84	1,334,384.27
10-Nov-87	798,888.88	190,255.94	365,889.30	1,355,034.12
10-May-88	798,888.88	151,373.03	417,354.67	1,367,616.58
10-Nov-88	798,888.88	114,777.36	473,868.50	1,387,534.74
10-May-89	798,888.88	75,270.66	515,256.08	1,389,415.62
10-Nov-89	798,888.88	38,259.12	571,565.10	1,408,713.26
06-Abr-90	0.00	0.00	493,178.18	493,178.18
10-May-90	0.00	0.00	114,068.42	114,068.42
13-Nov-90	0.00	0.00	627,376.32	627,376.32
10-May-91	0.00	0.00	597,181.74	596,181.74
30-Sep-91	0.00	0.00	483,113.32	<u>483,113.32</u>
	9,586,666.72	2,963,002.34	5,675,414.86	<u>18,225,083.92</u>

Prestatario/
Garante

Préstamo NO/
Tranche

La República del
del Perú

0427 A1

12A4872

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
03-Jul-84	607,109.66	0.00	0.00	607,109.66
02-Ene-85	607,109.66	115,730.28	33,453.77	756,293.71
02-Jul-85	607,109.66	85,849.10	72,483.73	765,442.49
02-Ene-86	607,109.66	58,181.34	112,078.11	777,369.11
02-Jul-86	607,109.66	28,616.37	146,509.85	782,235.88
02-Ene-87	0.00	0.00	184,160.24	184,160.24
16-Mar-87	(1,821,328.98)	(201,579.38)	(43,794.50)	(2,066,702.86)
02-Jul-87	0.00	0.00	42,309.07	42,309.07
04-Ene-88	0.00	0.00	72,865.63	72,865.63
04-Jul-88	0.00	0.00	71,298.62	71,298.62
03-Ene-89	0.00	0.00	71,690.38	71,690.38
04-Jul-89	0.00	0.00	71,298.62	71,298.62
02-Ene-90	0.00	0.00	71,298.62	71,298.62
03-Jul-90	0.00	0.00	71,298.62	71,298.62
04-Ene-91	0.00	0.00	72,473.88	72,473.88
02-Jul-91	0.00	0.00	70,123.37	70,123.37
30-Sep-91	0.00	0.00	35,649.31	35,649.31
	1,212,219.32	86,797.71	1,155,197.32	<u>2,456,214.35</u>

Prestatario/
Garante

Préstamo NO/
Tranche

La República del
Perú

0427 1B

12A4871

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
03-Jul-84	518,161.76	0.00	0.00	518,161.76
02-Ene-85	518,161.76	98,774.59	28,552.44	645,488.79
02-Jul-85	518,161.76	73,271.31	61,864.11	653,297.18
02-Ene-86	518,161.76	49,657.17	95,657.01	663,476.43
02-Jul-86	0.00	24,423.77	125,044.63	667,730.21
02-Ene-87 (1,554,485.28)		0.00	157,178.85	157,178.85
16-Mar-87	0.00	(98,774.49)	24,495.41	(1,628,764.46)
02-Jul-87	0.00	0.00	38,493.14	38,493.14
04-Ene-88	0.00	0.00	66,293.74	66,293.74
04-Jul-88	0.00	0.00	64,868.07	64,868.07
02-Ene-89	0.00	0.00	64,868.07	64,868.07
03-Jul-89	0.00	0.00	64,868.07	64,686.07
02-Ene-90	0.00	0.00	65,224.48	65,224.48
03-Jul-90	0.00	0.00	64,868.07	64,868.07
04-Ene-91	0.00	0.00	65,937.32	65,937.32
02-Jul-91	0.00	0.00	63,798.81	63,798.81
30-Sep-91	0.00	0.00	32,434.03	<u>32,434.03</u>
	1,036,323.57	147,352.25	1,084,446.74	<u>2,268,122.56</u>

Prestatario/
Garante

Préstamo NO/
Tranche

La República del
Perú

2541 A

18A6090

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
31-Oct-83	0.00	55.52	0.00	55.52
30-Abr-84	0.00	35,565.80	3.04	35,568.84
31-Oct-84	0.00	49,368.83	1,973.58	16,342.41
31-Dic-84	702,203.59	15,350.96	1,561.08	719,115.63
30-Abr-85	0.00	0.00	28,998.62	28,998.62
31-Oct-85	0.00	0.00	44,464.54	44,464.54
30-Abr-86	0.00	0.00	43,739.58	43,739.58
31-Oct-86	0.00	0.00	44,464.54	44,464.54
16-Mar-87	0.00	(100,341.11)	(108,118.83)	(208,459.94)
30-Abr-87	0.00	0.00	9,514.86	9,514.86
02-Nov-87	0.00	0.00	39,328.08	39,328.08
02-May-88	0.00	0.00	38,482.32	38,482.32
31-Oct-88	0.00	0.00	38,482.32	38,482.32
01-May-89	0.00	0.00	38,482.32	38,482.32
31-Oct-89	0.00	0.00	38,693.76	38,693.76
16-Feb-90	0.00	0.00	22,835.66	22,835.66
23-Abr-90	0.00	0.00	13,858.10	13,858.10
17-Ago-90	0.00	0.00	24,527.19	24,527.19
31-Oct-90	0.00	0.00	15,858.10	15,858.10
23-Nov-90	0.00	0.00	4,863.15	4,863.15
21-Dic-90	0.00	0.00	634.32	634.32
18-Ene-91	0.00	0.00	5,286.03	5,286.03
31-Ene-91	0.00	0.00	5,920.36	5,920.36
03-Abr-91	0.00	0.00	2,748.74	2,748.74
25-Abr-91	0.00	0.00	13,109.36	13,109.36
30-Abr-91	0.00	0.00	4,651.71	4,651.71
22-May-91	0.00	0.00	1,057.21	1,057.21
13-Sep-91	0.00	0.00	24,104.31	24,104.31
30-Sep-91	0.00	0.00	3,805.94	3,805.94
	702,203.59	0.00	408,078.73	<u>1,110,282.32</u>

Prestatario/
Garante

Préstamo N°/
Tranche

La República del
Perú

2541 B

18A6090

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
31-Oct-83	0.00	999.42	0.00	995422
30-Abr-84	0.00	640,184.50	54.77	640,239.27
31-Oct-84	0.00	888,638.65	35,524.44	924,163.09
31-Dic-84	0.00	281,057.00	28,099.44	309,156.44
30-Abr-85	0.00	518,226.26	65,433.12	583,659.38
31-Oct-85	0.00	730,642.84	129,042.81	859,685.65
30-Abr-86	0.00	792,348.98	166,759.70	959,108.68
31-Oct-86	0.00	689,651.70	213,423.33	903,075.03
16-Mar-87	0.00	(3,058,693.73)	(200,993.66)	(3,259,687.39)
30-Abr-87	1,263,664.71	657,701.44	20,095.40	1,941,461.55
02-Nov-87	1,263,000.00	631,315.31	190,670.32	2,085,985.63
02-May-88	1,263,000.00	549,927.80	290,437.37	2,104,365.17
31-Oct-88	1,263,000.00	536,708.45	389,844.64	2,190,553.09
01-May-89	1,263,000.00	517,766.00	488,527.47	2,270,293.47
31-Oct-89	1,263,000.00	465,836.67	589,392.93	2,319,229.60
30-Abr-90	1,263,000.00	376,285.78	677,229.50	2,317,515.28
31-Oct-90	1,263,000.00	298,304.00	779,333.42	2,341,637.42
23-Nov-90	0.00	24,630.44	108,236.50	132,886.60
26-Nov-90	2,528,000.00	3,002.00	14,140.05	2,545,142.05
21-Dic-90	0.00	0.00	136,886.60	136,886.60
18-Ene-91	0.00	0.00	153,313.00	153,313.00
31-Ene-91	0.00	0.00	71,181.03	71,181.03
03-Abr-91	0.00	0.00	339,478.78	339,478.78
25-Abr-91	0.00	0.00	120,460.21	120,460.21
30-Abr-91	0.00	0.00	27,377.32	27,377.32
22-May-91	0.00	0.00	147,837.53	147,837.53
18-Sep-91	0.00	0.00	651,580.23	651,580.23
30-Sep-91	0.00	0.00	71,181.03	<u>71,181.03</u>

12,639,664.71 5,544,533.51 5,704,547.28 23,888,745.50

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa Minera
del Perú/
COFIDE

7217 A

05A0552

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jul-83	0.00	0.00		0.00
16-Ene-84	901.84	0.00	0.00	901.84
16-Jul-84	264,875.00	50,188.37	48.75	315,112.12
15-Ene-85	264,875.00	37,848.10	17,172.23	319,895.33
15-Jul-85	264,875.00	24,956.30	33,257.29	323,088.59
15-Ene-86	264,875.00	12,684.97	49,646.49	327,206.46
15-Jul-86	0.00	0.00	63,757.14	67,757.14
15-Ene-87	0.00	0.00	64,813.89	64,813.89
15-Jul-87	0.00	0.00	63,757.14	67,757.17
15-Ene-88	0.00	0.00	64,813.89	64,813.89
15-Jul-88	0.00	0.00	64,109.39	64,109.39
15-Ene-89	0.00	0.00	64,813.89	64,813.89
17-Jul-89	0.00	0.00	64,461.64	64,461.64
15-Ene-90	0.00	0.00	64,109.39	64,109.39
22-Jun-90	0.00	0.00	55,655.40	55,655.40
16-Jul-90	0.00	0.00	8,453.99	8,453.99
15-Ene-91	0.00	0.00	64,461.64	64,461.64
15-Jul-91	0.00	0.00	63,757.14	64,757.14
30-Sep-91	0.00	0.00	27,475.45	<u>27,475.45</u>
	1,060,401.84	125,677.74	834,564.75	<u>2,020,644.33</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa Minera
del Perú/
COFIDE

7217 X

05A0551

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jul-83	0.00	0.00		0.00
16-Ene-84	2,769.16	0.00	0.00	2,769.16
16-Jul-84	1,059,500.00	153,206.60	149.68	1,212,856.28
15-Ene-85	1,059,500.00	115,536.30	66,059.28	1,241,095.58
15-Jul-85	1,059,500.00	76,182.40	128,500.83	1,264,183.23
15-Ene-86	1,059,500.00	38,722.55	192,690.59	1,290,913.14
15-Jul-86	0.00	0.00	248,583.32	248,583.32
15-Ene-87	0.00	0.00	252,703.48	251,703.48
15-Jul-87	0.00	0.00	248,583.32	248,583.32
15-Ene-88	0.00	0.00	252,703.48	252,703.48
15-Jul-88	0.00	0.00	249,956.71	249,956.71
15-Ene-89	0.00	0.00	252,703.48	252,703.48
17-Jul-89	0.00	0.00	251,330.10	251,330.10
15-Ene-90	0.00	0.00	249,956.71	249,956.71
22-Jun-90	0.00	0.00	216,995.38	216,995.38
16-Jul-90	0.00	0.00	32,961.32	32,961.32
15-Ene-91	0.00	0.00	252,703.48	252,703.48
15-Jul-91	0.00	0.00	248,583.32	248,583.32
30-Sep-91	0.00	0.00	107,124.30	<u>107,124.30</u>
	4,240,769.16	383,647.85	3,252,288.78	<u>7,876,705.79</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

EMPRESA MINERA
Del Perú/
COFIDE

7319

05A7640

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
21-Mar-84	449.98	0.00	0.00	449.98
21-Sep-84	650,000.00	95,024.66	24.59	745,049.25
21-Mar-85	650,000.00	70,106.51	40,072.63	760,179.14
23-Sep-85	650,000.00	48,028.77	80,957.90	778,986.67
21-Mar-86	650,000.00	23,110.62	115,018.69	788,129.31
22-Sep-86	0.00	0.00	155,856.42	155,856.42
23-Mar-87	0.00	0.00	153,329.02	153,329.02
21-Sep-87	0.00	0.00	153,329.02	153,329.02
21-Mar-88	0.00	0.00	153,329.02	153,329.02
21-Sep-88	0.00	0.00	155,013.95	155,013.95
21-Mar-89	0.00	0.00	152,486.55	152,486.55
21-Sep-89	0.00	0.00	155,013.95	155,013.95
21-Mar-90	0.00	0.00	152,486.55	152,486.55
22-Sep-90	0.00	0.00	155,856.42	155,856.42
21-Mar-91	0.00	0.00	151,644.09	151,644.09
23-Sep-91	0.00	0.00	156,698.89	156,698.89
30-Sep-91	0.00	0.00	6,739.74	<u>6,739.74</u>
	2,600,449.98	236,270.56	1,937,857.43	<u>4,774,577.97</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Siderperu/
COFIDE

7320

05A7990

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
21-Sep-84	454,300.00	66,415.40	0.00	520,715.40
21-Mar-85	454,300.00	48,999.52	27,990.81	531,290.33
23-Sep-85	454,300.00	33,568.89	56,566.02	544,434.91
21-Mar-86	454,313.00	16,153.01	80,372.57	550,838.58
22-Sep-86	0.00	0.00	108,915.19	108,915.19
23-Mar-87	0.00	0.00	107,148.99	107,148.99
21-Sep-87	0.00	0.00	107,148.99	107,148.99
21-Mar-88	0.00	0.00	107,148.99	107,148.99
21-Sep-88	0.00	0.00	108,326.46	108,326.46
21-Mar-89	0.00	0.00	106,560.26	106,560.26
21-Sep-89	0.00	0.00	108,326.46	108,326.46
21-Mar-90	0.00	0.00	106,560.26	106,560.26
22-Sep-90	0.00	0.00	108,915.19	108,915.19
21-Mar-91	0.00	0.00	105,971.53	105,971.53
23-Sep-91	0.00	0.00	109,503.92	109,503.92
30-Sep-91	0.00	0.00	4,709.85	<u>4,709.85</u>
	1,817,213.00	165,136.82	1,354,165.49	<u>3,336,515.31</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Banco de la
Nación/
República del Perú

7406

06A4760

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
10-May-84	1,000,000.00	463,726.03		1,463,726.03
13-Nov-84	1,000,000.00	436,760.27	81,290.13	1,518,050.40
10-May-85	1,000,000.00	377,945.21	153,330.04	1,531,275.25
12-Nov-85	1,000,000.00	355,438.36	236,338.21	1,591,776.57
12-May-86	1,000,000.00	307,452.05	302,845.97	1,610,298.02
10-Nov-86	1,000,000.00	270,506.85	375,188.91	1,645,695.76
11-May-87	1,000,000.00	231,863.01	443,861.72	1,675,724.73
10-Nov-87	1,000,000.00	194,280.82	513,250.42	1,707,531.24
10-May-88	1,000,000.00	154,575.34	574,998.45	1,729,573.79
10-Nov-88	1,000,000.00	117,205.48	644,409.44	1,761,614.92
10-May-89	1,000,000.00	76,863.01	693,957.61	1,770,820.62
10-Nov-89	1,000,000.00	39,068.49	764,305.36	1,803,373.85
06-Abr-90	0.00	0.00	655,976.12	655,976.12
10-May-90	0.00	0.00	151,722.37	151,722.37
13-Nov-90	0.00	0.00	834,473.02	834,473.02
10-May-91	0.00	0.00	794,311.22	794,311.22
30-Sep-91	0.00	0.00	642,588.85	<u>642,588.85</u>
	12,000,000.00	3,025,684.92	7,862,847.84	<u>22,888,532.76</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Minera Aguila/
COFIDE

7503

07A9350

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
01-Jun-84	82,000.00	17,472.74	2,386.58	101,859.32
07-Sep-84	(3,274.23)	0.00	0.00	(3,274.23)
03-Dic-84	82,000.00	14,130.96	4,604.26	100,725.22
03-Jun-85	82,000.00	10,426.36	14,827.92	107,254.28
02-Dic-85	82,000.00	6,950.90	19,823.71	108,774.61
02-Jun-86	82,000.00	3,475.45	24,631.64	110,107.09
01-Dic-86	0.00	0.00	29,251.71	29,251.71
01-Jun-87	0.00	0.00	29,251.71	29,251.71
01-Dic-87	0.00	0.00	29,412.44	29,412.44
01-Jun-88	0.00	0.00	29,412.44	29,412.44
01-Dic-89	0.00	0.00	88,076.58	88,076.58
11-May-90	0.00	0.00	25,876.51	25,876.51
01-Jun-90	0.00	0.00	3,375.20	3,375.20
01-Dic-90	0.00	0.00	29,412.44	29,412.44
30-Jun-91	0.00	0.00	29,573.16	29,573.16
30-Sep-91	0.00	0.00	19,286.84	<u>19,286.84</u>
	406,725.77	52,456.41	379,203.14	<u>838,385.32</u>

TRANCHE I

PROGRAMA "B" DEL CONVENIO DE REPROGRAMACIÓN Nº 5307
ENTRE
LA REPÚBLICA DEL PERÚ
Y
LA CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES

En cuanto al 100 por ciento del Principal y de los Intereses (incluyendo Intereses Atrasados) que vencen al 30 de septiembre de 1991 y que no han sido Pagados.

MONEDA: DÓLARES US

133,398,216.36	Principal
63,549,225.54	Intereses
<u>57,495,119.11</u>	Intereses Atrasados
<u>254,442,562.01</u>	Total A Ser Reprogramado

(Los Totales que aparecen arriba no incluyen 1684)

TASA DE INTERÉS ORIGINAL
TASA EN ATRASO 9.36%

(NO COMPUESTOS)

Prestatario/
Garante

Préstamo NO/
Tranche

Empresa de
Electricidad
del Perú/
COFIDE

0419 X

12A7971

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
01-May-84	0.00	340,843.63	0.00	340,842.63
01-Nov-84	0.00	344,589.17	0.00	344,589.17
01-May-85	0.00	338,970.87	16,040.10	355,010.97
01-Nov-85	0.00	344,589.17	32,791.11	377,380.28
01-May-86	0.00	338,970.87	48,208.44	387,179.31
03-Nov-86	0.00	348,334.70	66,204.44	414,539.19
01-May-87	0.00	335,225.33	79,488.63	414,713.96
02-Nov-87	499,404.59	346,461.94	98,907.95	944,774.48
02-May-88	499,404.59	318,120.72	113,166.90	930,692.21
01-Nov-88	499,404.59	297,020.88	154,035.03	950,460.50
01-May-89	499,404.59	271,176.69	190,824.33	961,405.61
01-Nov-89	499,404.59	0.00	232,088.16	731,492.75
06-Abr-90	4,994,045.92	252,698.72	228,025.17	5,474,769.81
01-May-90	0.00	0.00	39,788.62	39,788.62
01-Nov-90	0.00	0.00	543,848.54	543,848.54
01-May-91	0.00	0.00	534,981.45	534,981.45
30-Sep-91	0.00	0.00	452,221.89	452,221.89
	7,491,068.87	3,877,002.69	2,830,620.81	<u>14,198,692.37</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

La República
del Perú/

0427 2B

12A4873

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
02-Ene-85	36,000.00	3,862.50	0.00	39,862.50
02-Jul-85	36,000.00	5,090.63	1,875.93	42,966.56
02-Ene-86	36,000.00	3,450.00	3,872.80	43,322.80
02-Jul-86	36,000.00	1,696.88	5,666.17	43,363.05
02-Ene-87	0.00	0.00	7,563.50	7,563.50
16-Mar-87	(7,645.82)	(3,862.50)	3,000.74	(8,507.58)
02-Jul-87	0.00	0.00	4,762.60	4,762.60
04-Ene-88	0.00	0.00	8,202.26	8,202.26
01-Jul-88	0.00	0.00	7,893.57	7,893.57
03-Ene-89	0.00	0.00	8,202.26	8,202.26
03-Jul-89	0.00	0.00	7,981.77	7,981.77
02-Ene-90	0.00	0.00	8,069.96	8,069.96
03-Jul-90	0.00	0.00	8,025.87	8,025.87
04-Ene-91	0.00	0.00	8,158.16	8,158.16
01-Jul-91	0.00	0.00	7,849.47	7,849.47
30-Sep-91	0.00	0.00	4,057.03	<u>4,057.03</u>
	136,354.18	10,237.51	95,182.09	<u>241,773.78</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Empresa Minera
Especial
(Tintaya, S.A.)/
COFIDE

0639 A

15A2381

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jun-84	0.00	160,176.39	0.00	160,176.39
17-Dic-84	0.00	2,729,830.90	7,704.48	2,737,535.38
17-Jun-85	2,425,203.61	2,849,355.70	136,755.14	5,411,314.45
11-Sep-85	0.00	0.00	182,559.71	182,559.71
06-Dic-85	0.00	0.00	183,358.71	183,358.71
11-Dic-85	0.00	0.00	10,613.64	10,613.94
16-Dic-85	2,425,253.00	2,958,279.02	10,648.65	5,394,162.67
11-Mar-86	0.00	0.00	300,002.66	300,002.66
16-Jun-86	2,845,797.53	3,074,116.07	342,493.26	6,262,406.86
15-Dic-86	2,845,809.00	2,945,767.48	922,746.53	6,714,323.01
15-Jun-87	2,845,809.00	2,805,492.81	1,196,803.92	6,848,105.73
15-Dic-87	2,845,809.00	2,679,862.19	1,472,268.71	6,997,939.90
15-Jun-88	2,845,809.00	2,538,816.79	1,735,180.15	7,119,805.94
15-Dic-88	2,845,809.00	2,397,771.38	1,991,380.64	7,234,961.02
15-Jun-89	2,845,809.00	2,224,394.13	2,228,625.00	7,318,828.13
15-Dic-89	2,845,809.00	2,115,680.56	2,483,062.06	7,444,551.62
08-Jun-90	39,841,325.99	1,888,312.30	2,600,260.67	44,329,898.96
15-Jun-90	0.00	0.00	179,958.37	179,958.37
15-Dic-90	0.00	0.00	4,704,625.92	4,704,625.92
17-Jun-91	0.00	0.00	4,730,334.26	4,730,334.26
30-Sep-91	0.00	0.00	2,725,083.87	<u>2,725,083.87</u>

67,458,225.13 31,387,855.72 28,144,466.65 126,990,547.50

(Sírvase notar que los cálculos de los intereses en atraso incluyen cuotas pasadas vencidas comprometidas.)

Prestatario/
Garante

Préstamo NO/
Tranche

Empresa Minera
Especial
(Tintaya, S.A.)/
COFIDE

0639 B

15A2382

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jun-84	0.00	38,049.63	0.00	38,049.63
17-Dic-84	0.00	618,375.75	1,830.19	620,205.94
17-Jun-85	441,040.61	636,862.69	31,062.05	1,108,965.35
11-Dic-85	0.00	0.00	79,813.81	79,813.81
16-Dic-85	441,062.00	664,936.87	2,260.16	1,108,259.03
11-Mar-86	0.00	0.00	62,852.33	62,865.33
16-Jun-86	506,109.83	674,391.28	71,761.83	1,252,262.94
15-Dic-86	506,120.00	644,796.88	190,507.23	1,341,424.11
15-Jun-87	506,120.00	614,092.27	244,968.61	1,365,180.88
15-Dic-87	506,120.00	586,593.08	299,614.29	1,392,327.37
15-Jun-88	506,120.00	555,719.76	351,605.58	1,413,445.34
15-Dic-88	506,120.00	524,846.44	402,127.92	1,433,094.36
15-Jun-89	506,120.00	491,273.81	448,715.83	1,446,109.64
15-Dic-89	506,120.00	463,099.80	498,637.30	1,467,857.10
08-Jun-90	7,085,680.00	413,331.33	520,938.45	8,019,958.37
15-Jun-90	0.00	0.00	34,485.74	34,485.74
15-Dic-90	0.00	0.00	901,555.74	901,555.74
17-Jun-91	0.00	0.00	906,482.27	906,482.27
30-Sep-91	0.00	0.00	522,212.61	522,212.61
	12,016,732.44	6,926,369.59	5,571,444.94	<u>24,514,546.97</u>

(Sírvase notar que los cálculos de los intereses en atraso incluyen cuotas pasadas vencidas comprometidas.)

Prestatario/
Garante

Préstamo NO/
Tranche

Banco de la
Nación/
COFIDE

0687 A

13A6871

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
10-May-84	425,600.00	327,049.95	0.00	752,649.95
13-Nov-84	425,600.00	315,032.67	36,593.84	777,226.51
10-May-85	425,600.00	279,879.29	69,109.12	774,588.41
12-Nov-85	425,600.00	271,568.27	106,331.13	803,500.40
12-May-86	425,600.00	243,939.73	136,282.47	805,822.20
10-Nov-86	425,600.00	224,846.84	168,718.04	819,164.88
11-May-87	425,600.00	204,406.22	199,497.18	829,503.40
10-Nov-87	425,600.00	184,976.40	230,569.01	841,145.41
10-May-88	425,600.00	163,524.98	258,201.55	847,326.53
10-Nov-88	425,600.00	144,656.71	289,222.67	859,479.38
10-May-89	425,600.00	121,969.87	311,343.36	858,913.23
10-Nov-89	425,600.00	103,326.22	342,699.49	871,625.71
10-May-90	425,600.00	81,313.24	363,003.27	868,916.51
13-Nov-90	425,600.00	63,006.53	398,649.50	887,256.03
10-May-91	425,600.00	39,982.75	402,075.87	867,658.62
30-Sep-91	0.00	0.00	342,706.28	<u>342,706.28</u>
	6,384,000.00	2,769,479.67	3,654,003.78	<u>12,807,483.45</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Banco de la
Nación/
COFIDE

0687 B

13A6872

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
10-May-84	182,400.00	167,828.27	0.00	350,228.27
13-Nov-84	182,400.00	188,309.00	17,028.10	387,737.10
10-May-85	182,400.00	143,622.27	17,156.41	343,178.68
12-Nov-85	182,400.00	121,746.30	15,766.44	319,912.74
12-May-86	182,400.00	103,170.00	14,313.12	299,883.12
10-Nov-86	182,400.00	81,781.70	13,513.17	277,694.87
11-May-87	182,400.00	68,007.33	12,501.08	262,908.41
10-Nov-87	182,400.00	73,017.00	11,914.38	267,331.38
10-May-88	182,400.00	62,705.07	12,086.33	257,191.40
10-Nov-88	182,400.00	57,917.07	11,725.83	252,042.90
10-May-89	182,400.00	55,367.90	11,309.32	249,077.22
10-Nov-89	182,400.00	52,148.67	11,374.82	245,923.49
10-May-90	182,400.00	35,307.07	11,037.86	228,744.93
13-Nov-90	182,400.00	28,424.00	10,584.92	221,408.92
10-May-91	182,400.00	16,797.27	9,756.93	208,954.20
30-Sep-91	0.00	0.00	7,457.95	<u>7,457.95</u>
	2,736,000.00	1,256,148.89	187,526.66	<u>4,179,675.55</u>

Prestatario/
Garante

Préstamo NO/
Tranche

Banco de la
Nación/
COFIDE

0687 C

13A6951

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
10-Nov-83	0.00	1,472.32	0.00	1,472.32
10-Feb-84	0.00	61,246.90	35.22	61,282.12
16-Mar-84	0.00	24,119.38	570.74	24,690.12
10-May-84	0.00	38,927.77	1,241.79	40,813.81
26-Jul-84	0.00	54,498.88	2,517.84	57,016.72
28-Ago-84	0.00	26,770.98	1,546.68	28,317.66
07-Nov-84	0.00	56,029.41	3,821.89	62,851.30
13-Nov-84	0.00	5,342.64	415.06	5,575.70
27-Dic-84	0.00	39,179.34	3,104.91	42,284.25
25-Ene-85	0.00	27,398.86	2,341.83	29,740.69
08-Mar-85	0.00	40,327.66	3,690.81	44,018.47
10-May-85	184,279.61	61,272.97	6,196.79	251,749.37
31-Oct-85	0.00	160,768.60	28,223.73	188,992.33
12-Nov-85	184,279.61	11,664.08	2,448.06	198,391.75
30-Dic-85	0.00	44,322.11	12,237.63	56,559.74
30-Ene-86	0.00	29,872.92	8,260.70	38,133.62
10-Mar-86	0.00	37,686.58	10,695.41	48,381.99
12-May-86	203,960.58	61,035.20	17,894.50	282,890.28
10-Nov-86	203,960.58	166,528.15	64,234.84	434,723.57
10-May-87	203,960.58	155,871.21	81,317.10	441,148.89
10-Nov-87	203,960.58	148,551.29	99,879.25	452,391.12
10-May-88	203,960.58	137,140.83	115,474.47	456,575.88
10-Nov-88	203,960.58	128,744.45	133,061.71	465,766.74
12-May-89	203,960.58	116,903.41	146,549.32	467,413.31
10-Nov-89	203,960.58	108,937.61	164,328.45	477,226.64
10-May-90	203,960.58	97,419.51	176,374.17	477,754.26
13-Nov-90	203,960.58	90,583.99	196,873.93	491,418.50
10-May-91	203,960.58	76,643.85	201,030.23	481,634.66
30-Sep-91	0.00	0.00	173,137.03	173,137.03
	2,612,125.60	2,012,260.90	1,657,504.09	<u>6,281,890.59</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Banco de la
Nación/
COFIDE

0687 D

13A6952

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
10-Nov-83	0.00	714.02	0.00	714.02
10-May-84	0.00	62,175.41	33.79	62,209.20
10-May-84	0.00	1,062.81	0.00	1,062.81
10-May-84	0.00	532.23	0.00	532.23
13-Nov-84	0.00	79,114.12	3,100.52	82,214.64
13-Nov-84	0.00	6,867.13	0.00	6,867.13
13-Nov-84	0.00	923.44	0.00	923.44
13-Nov-84	0.00	144.82	0.00	144.82
10-May-85	0.00	81,334.63	4,028.65	85,363.28
10-May-85	0.00	3,429.17	0.00	3,429.17
10-May-85	0.00	710.97	0.00	710.97
10-May-85	78,976.98	374.58	0.00	79,351.56
12-Nov-85	0.00	77,044.51	7,971.00	85,015.51
12-Nov-85	78,976.98	242.23	0.00	79,219.21
12-May-86	0.00	70,685.23	7,353.77	78,039.00
12-May-86	0.00	2,249.82	0.00	2,249.82
12-May-86	0.00	114.84	0.00	114.84
12-May-86	87,411.68	63.25	0.00	87,474.93
10-Nov-86	87,411.68	60,569.92	7,596.03	155,577.63
10-May-87	87,411.68	51,859.41	6,964.01	146,235.10
10-Nov-87	87,411.68	58,638.67	6,662.73	152,713.08
10-May-88	87,411.68	52,587.84	6,911.10	146,910.62
10-Nov-88	87,411.68	51,546.18	6,697.58	145,655.44
10-May-89	87,411.68	53,067.99	6,539.36	147,019.03
10-Nov-89	87,411.68	54,980.73	6,720.55	149,112.96
10-May-90	87,411.68	42,300.57	6,700.99	136,413.24
13-Nov-90	87,411.68	40,864.96	6,306.61	134,538.25
10-May-91	87,411.68	32,199.06	5,936.64	125,547.38
30-Sep-91	0.00	0.00	4,478.23	<u>4,478.23</u>
	1,119,482.44	886,398.54	94,001.56	<u>2,099,882.54</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa de
Electricidad
del Perú/
República del Perú
(COFIDE)

0723 X

13A7410

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
03-Jul-84	0.00	191,529.99	0.00	191,529.99
31-Dic-84	0.00	206,961.01	0.00	206,961.01
03-Jul-84	0.00	56.82	0.00	56.82
31-Dic-84	0.00	2,576.01	0.00	2,576.01
31-Dic-84	0.00	6,427.44	0.00	6,427.44
31-Dic-84	0.00	40.46	0.00	40.46
31-Dic-84	0.00	216,061.74	9,013.40	225,075.14
02-Jul-85	0.00	223,567.59	19,393.21	242,960.80
31-Dic-85	0.00	222,345.91	29,866.46	252,212.37
30-Jun-86	0.00	221,124.22	40,165.96	261,290.18
31-Dic-86	0.00	224,789.27	51,410.27	276,199.54
30-Jun-87	433,131.07	221,124.22	61,150.64	715,405.93
31-Dic-87	556,699.01	204,864.24	93,463.76	855,028.01
30-Jun-88	556,699.01	177,308.64	128,485.07	862,492.72
03-Ene-89	556,699.01	156,154.07	167,702.34	880,555.42
30-Jun-89	556,699.01	123,865.53	192,621.94	873,186.48
02-Ene-90	566,699.01	103,546.02	234,191.21	894,436.24
15-Jun-90	1,670,097.07	68,473.98	234,644.02	1,973,215.07
02-Jul-90	0.00	0.00	32,007.34	32,007.34
31-Dic-90	0.00	0.00	342,666.82	342,666.82
01-Jul-91	0.00	0.00	342,666.82	342,666.82
30-Sep-91	0.00	0.00	173,216.19	<u>173,216.19</u>
	4,886,723.19	2,354,756.42	2,152,665.45	<u>9,349,145.06</u>

Prestatario/
Garante

Préstamo NO/
Tranche

Empresa Nacional
de Ferrocarriles/
COFIDE

0987 X

14A1281

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jun-84	0.00	132,671.89	0.00	132,671.89
17-Dic-84	0.00	134,121.86	6,381.52	140,503.38
17-Jun-85	0.00	131,946.91	12,624.68	144,571.59
16-Dic-85	0.00	131,946.91	18,868.41	150,815.32
16-Jun-86	0.00	131,946.91	25,112.14	157,059.05
24-Oct-86	52,555.48	92,492.29	22,397.05	167,444.82
24-Abr-87	213,000.00	119,528.50	38,219.52	370,748.02
26-Oct-87	213,000.00	111,373.85	54,844.14	379,217.99
25-Abr-88	213,000.00	99,607.08	69,304.14	381,911.22
24-Oct-88	213,000.00	89,646.38	84,096.71	386,743.09
24-Abr-89	213,000.00	79,685.67	98,417.94	391,103.61
24-Oct-89	213,000.00	70,108.06	112,884.68	395,992.74
24-Abr-90	213,000.00	59,764.25	125,664.50	398,428.75
08-May-90	1,278,000.00	0.00	10,659.36	1,288,659.36
24-Oct-90	0.00	0.00	184,829.04	184,829.04
24-Abr-91	0.00	0.00	199,046.66	199,046.66
30-Sep-91	0.00	0.00	174,986.08	<u>174,986.08</u>
	2,821,555.48	1,384,840.56	1,238,336.57	<u>5,444,732.61</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Empresa Nacional
de Ferrocarriles/
COFIDE

0988 X

15A5210

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jun-84	0.00	192,906.07	0.00	192,906.07
17-Dic-84	0.00	195,014.33	9,278.78	204,293.11
17-Jun-85	0.00	191,851.94	18,356.39	210,208.33
16-Dic-85	0.00	191,851.94	27,434.83	219,286.77
16-Jun-86	0.00	191,851.94	36,513.26	228,365.20
15-Dic-86		191,851.94	45,591.69	237,443.63
15-Jun-87		191,851.94	54,670.13	246,522.07
03-Ago-87	85,565.99	50,575.15	17,163.07	153,304.21
03-Feb-88	309,000.00	175,306.00	70,962.09	555,268.09
03-Ago-88	309,000.00	158,950.46	93,108.12	561,058.58
03-Feb-89	309,000.00	146,088.33	116,518.04	571,606.37
03-Ago-89	309,000.00	129,335.81	136,034.74	574,370.55
05-Feb-90	309,000.00	118,141.00	160,990.53	588,131.53
08-May-90	2,472,000.00	0.00	89,846.94	2,561,846.94
03-Ago-90	0.00	0.00	140,880.59	140,880.59
03-Feb-91	0.00	0.00	297,954.35	297,954.35
05-Ago-91	0.00	0.00	196,335.04	296,355.04
30-Sep-91	0.00	0.00	92,301.08	<u>92,301.08</u>
	4,102,565.99	2,125,576.85	1,703,939.67	<u>7,932,082.51</u>

Prestatario/
Garante

Préstamo NO/
Tranche

Empresa Nacional
de Ferrocarriles/
COFIDE

0989 X

14A7981

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-Jun-84	0.00	183,029.57	0.00	183,029.57
17-Dic-84	0.00	185,029.89	8,803.72	193,833.61
17-Jun-85	0.00	182,029.41	17,416.57	199,445.98
16-Dic-85	0.00	182,029.41	26,030.21	208,059.62
16-Jun-86	0.00	182,029.41	34,643.84	216,673.25
24-Oct-86	162,752.71	124,584.61	30,898.19	318,235.51
24-Abr-87	286,905.24	161,001.65	56,854.27	504,761.16
26-Oct-87	286,905.24	150,017.57	79,335.75	516,258.56
25-Abr-88	286,905.24	134,168.04	98,724.41	519,797.69
24-Oct-88	286,905.24	120,751.24	118,649.60	526,306.08
24-Abr-89	286,905.24	107,334.43	137,939.90	532,179.57
24-Oct-89	286,905.24	94,433.66	157,455.74	538,794.64
24-Abr-90	286,905.24	80,500.83	174,640.28	542,046.35
08-May-90	1,721,431.37	0.00	14,771.23	1,573,202.60
24-Oct-90	0.00	0.00	253,949.49	253,949.49
24-Abr-91	0.00	0.00	273,484.07	273,484.07
30-Sep-91	0.00	0.00	240,425.56	<u>240,425.56</u>
	3,892,520.76	1,886,939.72	1,724,022.83	<u>7,503,483.31</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

Servicios
Técnicos
Marítimos/
COFIDE

1507 X

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
15-May-84	16,500.00	39,620.97	0.00	56,120.97
31-Ago-84	(16,500.00)	127,091.25	1,575.88	112,167.13
15-Nov-85	245,413.85	82,555.00	3,294.23	331,263.08
15-May-85	330,000.00	180,226.98	23,279.69	533,506.67
15-Nov-85	330,000.00	166,558.33	48,074.80	544,633.13
15-May-86	0.00	147,458.44	70,659.01	218,117.45
15-Nov-86	330,000.00	134,695.00	79,742.00	544,437.00
15-May-87	330,000.00	113,422.60	98,367.87	541,790.47
15-Nov-87	330,000.00	100,478.13	122,993.74	553,471.43
15-May-88	330,000.00	82,373.96	141,369.47	553,743.43
15-Nov-88	330,000.00	66,261.25	161,176.98	558,028.23
15-May-89	330,000.00	49,152.81	178,647.09	557,799.90
15-Nov-89	330,000.00	33,311.67	199,746.76	563,058.43
06-Abr-90	660,000.00	0.00	167,565.86	827,565.86
15-May-90	0.00	0.00	52,714.01	52,714.01
15-Nov-90	0.00	0.00	248,701.99	248,701.99
15-May-91	0.00	0.00	244,647.07	244,647.07
30-Sep-91	0.00	0.00	187,878.14	<u>187,878.14</u>
	3,875,413.85	1,323,206.39	2,031,024.59	<u>7,229,644.83</u>

Prestatario/
Garante

Préstamo N°/
Tranche

Empresa
Nacional de
Ferrocarriles/
COFIDE

1526 X

15A6881

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
19-Mar-84	0.00	75,748.48	0.00	75,748.48
18-Sep-84	0.00	76,164.68	3,604.11	79,768.79
18-Mar-85	0.00	75,332.28	7,149.03	82,481.31
18-Sep-85	0.00	76,580.88	10,871.42	87,452.30
18-Sep-85	0.00	3,469.54	0.00	3,469.54
18-Mar-86	0.00	75,332.28	14,461.34	89,793.62
15-Sep-86	0.00	82,990.65	18,006.48	100,997.13
18-Mar-87	80,194.28	84,366.19	22,275.20	106,641.39
18-Sep-87	124,059.43	80,369.84	26,311.28	186,875.40
18-Mar-88	124,059.43	73,381.16	33,623.18	231,063.77
19-Sep-88	124,059.43	68,374.84	42,674.30	236,108.57
20-Mar-89	124,059.43	61,150.96	52,072.06	237,282.45
18-Sep-89	124,059.43	55,035.87	60,836.22	239,931.52
19-Mar-90	124,059.43	48,920.77	69,311.01	242,291.21
31-Ago-90	992,475.50	0.00	70,257.75	1,062,733.25
18-Sep-90	0.00	0.00	12,309.27	12,309.27
18-Mar-91	0.00	0.00	123,776.52	123,776.52
18-Sep-91	0.00	0.00	125,828.07	125,828.07
30-Sep-91	0.00	0.00	8,890.03	8,890.03
	1,692,966.93	937,218.42	703,257.27	<u>3,333,442.62</u>

Prestatario/
Garante

Préstamo NO/
Tranche

La República
del Perú

2541 C

18A5950

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
31-Oct-83	0.00	2,221.86	0.00	2,221.86
30-Abr-84	0.00	26,309.75	105.14	26,414.89
31-Oct-84	0.00	32,720.51	1,364.95	34,085.46
31-Dic-84	519,946.25	9,746.28	971.46	530,663.99
30-Abr-85	0.00	0.00	18,437.47	18,437.47
31-Oct-85	0.00	0.00	28,270.79	28,270.79
30-Abr-86	0.00	0.00	27,809.86	27,809.86
31-Oct-86	0.00	0.00	28,270.79	28,270.79
16-Mar-87	0.00	(61,252.12)	16,616.75	(44,635.37)
30-Abr-87	0.00	0.00	6,197.40	6,197.40
02-Nov-87	0.00	0.00	25,615.93	25,615.93
02-May-88	0.00	0.00	25,065.05	25,065.05
31-Oct-88	0.00	0.00	25,065.05	25,065.05
01-May-89	0.00	0.00	25,065.05	25,065.05
31-Oct-89	0.00	0.00	25,202.77	25,202.77
30-Abr-90	0.00	0.00	24,927.33	24,927.33
31-Oct-90	0.00	0.00	25,340.49	25,340.49
30-Abr-91	0.00	0.00	24,927.33	24,927.33
30-Sep-91	0.00	0.00	21,208.89	21,208.89
	519,946.25	9,746.28	350,462.50	<u>880,155.03</u>

Prestatario/
Garante

Préstamo N°/
Tranche

La República
del Perú

2541 D

18A5950

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
31-Oct-83	0.00	39,993.54	0.00	39,993.54
30-Abr-84	0.00	473,575.94	1,892.49	475,468.43
31-Oct-84	0.00	588,969.29	24,569.16	613,538.45
31-Dic-84	0.00	175,433.17	17,489.26	192,919.43
30-Abr-85	0.00	308,068.24	39,872.72	347,940.96
31-Oct-85	0.00	481,340.38	75,876.16	557,216.54
30-Abr-86	0.00	438,201.08	97,290.93	535,492.01
31-Oct-86	0.00	379,690.86	119,867.03	499,557.89
16-Mar-87	0.00 (1,102,538.77)		33,362.72 (1,069,176.05)	
30-Abr-87	935,035.24	326,445.10	20,857.98	1,282,338.32
02-Nov-87	936,000.00	346,513.50	147,218.19	1,447,731.69
02-May-88	936,000.00	331,240.00	205,592.51	1,472,832.51
31-Oct-88	936,000.00	279,483.75	265,558.31	1,481,042.06
01-May-89	936,000.00	273,273.00	323,075.00	1,532,348.00
31-Oct-89	936,000.00	266,150.63	382,387.34	1,584,537.97
30-Abr-90	936,000.00	177,651.50	434,781.46	1,548,432.96
31-Oct-90	936,000.00	142,623.00	495,264.87	1,573,887.87
26-Nov-90	1,872,000.00	12,252.50	77,274.57	1,961,527.07
30-Abr-91	0.00	0.00	536,610.70	536,610.70
30-Sep-91	0.00	0.00	533,148.69	<u>533,148.69</u>
	9,359,035.24	3,956,366.71	3,831,987.09	<u>17,147,389.04</u>

Prestatario/
Garante

Préstamo NO/
Tranche

COFIDE

D903

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	9,540.38	3,207.42	0.00	12,747.80
31-Ago-84	(477.00)	1,117.81	245.27	886.08
18-Dic-84	9,540.38	1,646.51	379.43	11,566.32
18-Jun-85	9,540.38	2,291.02	1,162.91	12,994.31
18-Dic-85	9,540.38	1,842.88	1,732.24	13,115.50
18-Jun-86	9,540.38	1,374.61	2,261.43	13,176.42
18-Dic-86	9,540.38	921.44	2,793.19	13,255.01
18-Jun-87	9,540.38	458.20	3,272.98	13,271.56
18-Dic-87	0.00	0.00	3,766.70	3,766.70
20-Jun-88	0.00	0.00	3,807.86	3,807.86
19-Dic-88	0.00	0.00	3,746.11	3,746.11
19-Jun-89	0.00	0.00	3,746.11	3,746.11
18-Dic-89	0.00	0.00	3,746.11	3,746.11
18-Jun-90	0.00	0.00	3,746.11	3,746.11
18-Dic-90	0.00	0.00	3,766.70	3,766.70
18-Jun-91	0.00	0.00	3,746.11	3,746.11
30-Sep-91	0.00	0.00	2,161.22	<u>2,161.22</u>
	66,305.66	12,859.89	44,080.48	<u>123,246.03</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

COFIDE

D905

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	21,385.32	7,189.63	0.00	28,574.95
31-Ago-84	(1,069.27)	2,505.65	549.78	1,986.16
18-Dic-84	21,385.32	3,690.75	850.52	25,926.59
18-Jun-85	21,385.32	5,135.45	2,606.74	29,127.51
18-Dic-85	21,385.32	4,130.93	3,882.92	29,399.17
18-Jun-86	21,385.32	3,081.27	5,069.13	29,535.72
18-Dic-86	21,385.32	2,065.47	6,261.10	29,711.89
18-Jun-87	21,385.32	1,027.09	7,336.58	29,748.99
18-Dic-87	0.00	0.00	8,443.27	8,443.27
20-Jun-88	0.00	0.00	8,535.55	8,535.55
19-Dic-88	0.00	0.00	8,397.13	8,397.13
19-Jun-89	0.00	0.00	8,397.13	8,397.13
18-Dic-89	0.00	0.00	8,397.13	8,397.13
18-Jun-90	0.00	0.00	8,397.13	8,397.13
18-Dic-90	0.00	0.00	8,443.27	8,443.27
18-Jun-91	0.00	0.00	8,397.13	8,397.13
30-Sep-91	0.00	0.00	4,844.50	<u>4,844.50</u>
	148,627.97	28,826.24	98,809.01	<u>276,263.22</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

COFIDE

D906

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	60,079.39	20,198.36	0.00	80,277.75
31-Ago-84	(3,003.97)	7,039.30	1,544.54	5,579.87
18-Dic-84	60,079.39	10,368.70	2,389.43	72,837.52
18-Jun-85	60,079.39	14,427.40	7,323.30	81,830.09
18-Dic-85	60,079.39	11,605.34	10,908.57	82,593.30
18-Jun-86	60,079.39	8,656.44	14,241.08	82,976.91
18-Dic-86	60,079.39	5,802.67	17,589.78	83,471.84
18-Jun-87	60,079.39	2,885.48	20,611.20	83,576.07
18-Dic-87	0.00	0.00	23,720.32	23,720.32
20-Jun-88	0.00	0.00	23,979.56	23,979.56
19-Dic-88	0.00	0.00	23,590.70	23,590.70
19-Jun-89	0.00	0.00	23,590.70	23,590.70
18-Dic-89	0.00	0.00	23,590.70	23,590.70
18-Jun-90	0.00	0.00	23,590.70	23,590.70
18-Dic-90	0.00	0.00	23,720.32	23,720.32
18-Jun-91	0.00	0.00	23,590.70	23,590.70
30-Sep-91	0.00	0.00	13,610.02	<u>13,610.02</u>
	417,551.76	80,983.69	277,591.62	<u>776,127.07</u>

Prestatario/
Garante

Préstamo N°/
Tranche

COFIDE

D907

17A771

<u>Fecha de Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses en Atraso</u>	<u>Total</u>
18-Jun-84	51,838.34	17,427.76	0.00	69,266.10
31-Ago-84	(2,591.92)	6,073.73	1,332.68	4,814.49
18-Dic-84	51,838.34	8,946.43	2,061.68	62,846.45
18-Jun-85	51,838.34	12,448.40	6,318.77	70,605.51
18-Dic-85	51,838.34	10,013.44	9,412.25	71,264.03
18-Jun-86	51,838.34	7,469.04	12,287.64	71,595.02
18-Dic-86	51,838.34	5,006.72	15,177.00	72,022.06
18-Jun-87	51,838.34	2,489.68	17,783.97	72,111.99
18-Dic-87	0.00	0.00	20,466.62	20,466.62
20-Jun-88	0.00	0.00	20,690.29	20,690.29
19-Dic-88	0.00	0.00	20,354.78	20,354.78
19-Jun-89	0.00	0.00	20,354.78	20,354.78
18-Dic-89	0.00	0.00	20,354.78	20,354.78
18-Jun-90	0.00	0.00	20,354.78	20,354.78
18-Dic-90	0.00	0.00	20,466.62	20,466.62
18-Jun-91	0.00	0.00	20,354.78	20,354.78
30-Sep-91	0.00	0.00	11,743.14	<u>11,743.14</u>
	360,276.46	69,875.20	239,514.56	<u>669,666.22</u>

Prestatario/
Garante

Préstamo NO/
Tranche

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D908

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<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	11,204.60	3,766.92	0.00	14,971.52
31-Ago-84	(560.23)	1,312.81	288.05	1,040.63
18-Dic-84	11,204.60	1,933.73	445.62	13,583.95
18-Jun-85	11,204.60	2,690.66	1,365.77	15,261.03
18-Dic-85	11,204.60	2,164.36	2,034.41	15,403.37
18-Jun-86	11,204.60	1,614.40	2,655.91	15,474.91
18-Dic-86	11,204.60	1,082.18	3,280.43	15,567.21
18-Jun-87	11,204.60	538.13	3,843.92	15,586.65
18-Dic-87	0.00	0.00	4,423.76	4,423.76
20-Jun-88	0.00	0.00	4,472.11	4,472.11
19-Dic-88	0.00	0.00	4,399.58	4,399.58
19-Jun-89	0.00	0.00	4,399.58	4,399.58
18-Dic-89	0.00	0.00	4,399.58	4,399.58
18-Jun-90	0.00	0.00	4,399.58	4,399.58
18-Dic-90	0.00	0.00	4,423.76	4,423.76
18-Jun-91	0.00	0.00	4,399.58	4,399.58
30-Sep-91	0.00	0.00	2,538.22	<u>2,538.22</u>
	77,871.97	15,103.19	51,769.86	<u>144,745.02</u>

Prestatario/
Garante

Préstamo N°/
Tranche

COFIDE

D909

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	71,787.74	24,134.64	0.00	95,922.38
31-Ago-84	(3,589.39)	8,411.13	1,845.55	6,667.29
18-Dic-84	71,787.74	12,389.37	2,855.09	87,032.20
18-Jun-85	71,787.74	17,239.03	8,750.47	97,777.24
18-Dic-85	71,787.74	13,867.00	13,034.45	98,689.19
18-Jun-86	71,787.74	10,343.42	17,016.40	99,147.56
18-Dic-86	71,787.74	6,933.50	21,017.70	99,738.94
18-Jun-87	71,787.74	3,447.81	24,627.94	99,863.49
18-Dic-87	0.00	0.00	28,342.96	28,342.96
20-Jun-88	0.00	0.00	28,652.72	28,652.72
19-Dic-88	0.00	0.00	28,188.08	28,188.08
19-Jun-89	0.00	0.00	28,188.08	28,188.08
18-Dic-89	0.00	0.00	28,188.08	28,188.08
18-Jun-90	0.00	0.00	28,188.08	28,188.08
18-Dic-90	0.00	0.00	28,342.96	28,342.96
18-Jun-91	0.00	0.00	28,188.08	28,188.08
30-Sep-91	0.00	0.00	16,262.36	<u>16,262.36</u>
	498,924.79	96,765.90	331,689.00	<u>927,379.69</u>

Prestatario/
Garante

Préstamo NO/
Tranche

COFIDE

D912

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	23,295.83	7,831.93	0.00	31,127.76
31-Ago-84	(1,164.79)	2,729.49	882.16	2,446.86
18-Dic-84	23,295.83	4,020.47	629.00	27,945.30
18-Jun-85	23,295.83	5,594.23	2,839.61	31,729.67
18-Dic-85	23,295.83	4,499.98	4,229.81	32,025.62
18-Jun-86	23,295.83	3,356.54	5,521.99	32,174.36
18-Dic-86	23,295.83	2,249.99	6,820.45	32,366.27
18-Jun-87	23,295.83	1,118.85	7,992.01	32,406.69
18-Dic-87	0.00	0.00	9,197.57	9,197.57
20-Jun-88	0.00	0.00	9,298.09	9,298.09
19-Dic-88	0.00	0.00	9,147.31	9,147.31
19-Jun-89	0.00	0.00	9,147.31	9,147.31
18-Dic-89	0.00	0.00	9,147.31	9,147.31
18-Jun-90	0.00	0.00	9,147.31	9,147.31
18-Dic-90	0.00	0.00	9,197.57	9,197.57
18-Jun-91	0.00	0.00	9,147.31	9,147.31
30-Sep-91	0.00	0.00	5,277.29	<u>5,277.29</u>
	161,906.02	31,401.48	107,622.10	<u>300,929.60</u>

Prestatario/
Garante

Préstamo NO/
Tranche

COFIDE

D913

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	52,356.45	17,601.95	0.00	69,958.40
31-Ago-84	(2,617.82)	6,134.43	1,982.62	5,499.23
18-Dic-84	52,356.45	9,035.85	1,413.66	62,805.96
18-Jun-85	52,356.45	12,572.82	6,381.92	71,311.19
18-Dic-85	52,356.45	10,113.52	9,506.32	71,976.29
18-Jun-86	52,356.45	7,543.69	12,410.45	72,310.59
18-Dic-86	52,356.45	5,056.76	15,328.69	72,741.90
18-Jun-87	52,356.45	2,514.56	17,961.72	72,832.73
18-Dic-87	0.00	0.00	20,671.17	20,671.17
20-Jun-88	0.00	0.00	20,897.09	20,897.09
19-Dic-88	0.00	0.00	20,558.22	20,558.22
19-Jun-89	0.00	0.00	20,558.22	20,558.22
18-Dic-89	0.00	0.00	20,558.22	20,558.22
18-Jun-90	0.00	0.00	20,558.22	20,558.22
18-Dic-90	0.00	0.00	20,671.17	20,671.17
18-Jun-91	0.00	0.00	20,558.22	20,558.22
30-Sep-91	0.00	0.00	11,860.51	<u>11,860.51</u>
	363,877.33	70,573.58	241,876.42	<u>676,327.33</u>

Prestatario/
Garante

Préstamo NO/
Tranche

COFIDE

D916

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	17,173.83	5,773.75	0.00	22,947.58
31-Ago-84	(858.69)	2,012.20	650.33	1,803.84
18-Dic-84	17,173.83	2,963.92	463.70	20,601.45
18-Jun-85	17,173.83	4,124.10	2,093.38	23,391.31
18-Dic-85	17,173.83	3,317.41	3,118.24	23,609.48
18-Jun-86	17,173.83	2,474.46	4,070.85	23,719.14
18-Dic-86	17,173.83	1,658.71	5,028.08	23,860.62
18-Jun-87	17,173.83	824.82	5,891.76	23,890.41
18-Dic-87	0.00	0.00	6,780.51	6,780.51
20-Jun-88	0.00	0.00	6,854.61	6,854.61
19-Dic-88	0.00	0.00	6,743.45	6,743.45
19-Jun-89	0.00	0.00	6,743.45	6,743.45
18-Dic-89	0.00	0.00	6,743.45	6,743.45
18-Jun-90	0.00	0.00	6,743.45	6,743.45
18-Dic-90	0.00	0.00	6,780.51	6,780.51
18-Jun-91	0.00	0.00	6,743.45	6,743.45
30-Sep-91	0.00	0.00	3,890.45	<u>3,890.45</u>
	119,358.12	23,149.37	79,339.67	<u>221,847.16</u>

Prestatario/
Garante

Préstamo Nº/
Tranche

COFIDE

D917

17A771

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
18-Jun-84	11,338.12	3,811.81	0.00	15,149.93
31-Ago-84	(566.91)	1,328.45	429.35	1,190.89
18-Dic-84	11,338.12	1,956.77	306.14	13,601.03
18-Jun-85	11,338.12	2,722.72	1,382.04	15,442.88
18-Dic-85	11,338.12	2,190.15	2,058.65	15,586.92
18-Jun-86	11,338.12	1,633.63	2,687.56	15,659.31
18-Dic-86	11,338.12	1,095.07	3,319.52	15,752.71
18-Jun-87	11,338.12	544.54	3,889.72	15,772.38
18-Dic-87	0.00	0.00	4,476.47	4,476.47
20-Jun-88	0.00	0.00	4,525.40	4,525.40
19-Dic-88	0.00	0.00	4,452.01	4,452.01
19-Jun-89	0.00	0.00	4,452.01	4,452.01
18-Dic-89	0.00	0.00	4,452.01	4,452.01
18-Jun-90	0.00	0.00	4,452.01	4,452.01
18-Dic-90	0.00	0.00	4,476.47	4,476.47
18-Jun-91	0.00	0.00	4,452.01	4,452.01
30-Sep-91	0.00	0.00	2,568.47	<u>2,568.47</u>
	78,799.93	15,283.14	52,379.84	<u>146,462.91</u>

TRANCHE I I

PROGRAMA "B" DEL CONVENIO DE REPROGRAMACIÓN Nº 5307
ENTRE
LA REPÚBLICA DEL PERÚ
Y
LA CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES

En cuanto al 100 por ciento del Principal y de los Intereses (excluyendo Intereses Atrasados) que vencen desde el 1 de octubre de 1991 hasta el 31 de diciembre de 1992.

MONEDA: DÓLARES US

<u>Prestatario/ Garante</u>	<u>Préstamo Nº/ Tranche</u>
Banco de la Nación/ COFIDE	0917

<u>Préstamo Nº/ Tranche</u>	<u>Fecha de Vencimiento</u>	<u>Principal Pendiente</u>	<u>Intereses Pendientes</u>	<u>Total Pendiente</u>
0687 A	12-Nov-91	425,599.90	20,889.86	446,489.76
0687 B	12-Nov-91	182,399.99	7,009.10	189,409.09
0687 C	12-Nov-91	203,960.58	70,077.46	274,038.04
	11-May-92	203,960.58	58,451.70	262,412.28
	10-Nov-92	203,960.58	49,247.98	253,208.56
0687 D	12-Nov-91	87,411.68	23,512.83	110,924.51
	11-May-92	87,411.68	16,645.55	104,057.23
*	10-Nov-92	87,411.68	14,024.56	101,436.24
		1,482,116.67	259,859.05	1,741,975.72

* Aproximaciones Únicamente.

TRANCHE III

Calculo de los Intereses sobre el Tranche I a partir del 1 de octubre de 1991 hasta el 31 de diciembre de 1992.

Tasa de Interés US. LIBOR + .5%	4.5625% *
Tasa de Interés CD. PRIMA + .5%	8.2500% *
Factor	360

Fecha Original de Vencimiento	Fecha de Pago de los Intereses	Total Capitalizado Tranche I	Intereses Capitalizados Tranche III *	Total *
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SECCIÓN 29 - US

01-Oct-91	15-Nov-91	254,442,562.01	1,451,117.74	255,893,679.75
15-Nov-91	15-May-92	254,442,562.01	5,868,965.07	261,762,644.82
15-May-92	16-Nov-92	254,442,562.01	5,965,706.25	267,728,351.07
16-Nov-92	31-Dic-92	254,442,562.01	<u>1,483,364.80</u>	269,211,715.87
			14,769,153.86	

SECCIÓN 29 - CD

01-Oct-91	15-Nov-91	98,645,408.45	1,017,280.77	99,662,689.22
15-Nov-91	15-May-92	98,645,408.45	4,114,335.58	103,777,024.80
15-May-92	16-Nov-92	98,645,408.45	4,182,154.30	107,959,179.10
16-Nov-92	31-Dic-92	98,645,408.45	<u>1,039,887.01</u>	108,999,066.11
			10,353,657.66	

SECCIÓN 27 - CD

01-Oct-91	15-Nov-91	2,348,879.18	24,222.82	2,373,102.00
15-Nov-91	15-May-92	2,348,879.18	97,967.84	2,471,069.84
15-May-92	16-Nov-92	2,348,879.18	99,582.69	2,570,652.53
16-Nov-92	31-Dic-92	2,348,879.18	<u>24,761.10</u>	2,595,413.63
			246,534.45	

Total de Intereses	US	14,769,153.86	
a ser Capitalizados	CDN	10,353,657.66	(29)
Al Tranche III	CD	246,534.45	

* APROXIMACIONES ÚNICAMENTE, cambiarán conforme varié el LIBOR/PRIMA.

TRANCHE III

Calculo de los Intereses sobre el Tranche II a partir del 1 de octubre de 1991 hasta el 31 de diciembre de 1992.

Tasa de Interés US. LIBOR + .5% 4.5625% *
Factor 360

Fecha Original de Vencimiento	Fecha de Pago de los Intereses	Total Capitalizado Tranche II	Intereses Capitalizados Tranche III *	Total *
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SECCIÓN 29 - US

12-Oct-91	15-Nov-91	1,020,861.40	388.14	1,021,249.54
15-Nov-91	15-May-92	1,020,861.40	23,547.16	1,044,408.56
15-May-92	16-Nov-92	1,020,861.40	23,935.30	1,044,796.70
16-Nov-92	31-Dic-92	1,020,861.40	5,951.48	1,026,812.88
11-May-92	15-May-92	366,469.51	185.78	366,655.29
15-May-92	16-Nov-92	366,469.51	8,592.31	375,061.82
16-Nov-92	31-Dic-92	366,469.51	2,136.47	377,198.29
10-Nov-92	16-Nov-92	354,644.80	269.68	354,914.48
16-Nov-92	31-Dic-92	354,644.80	2,067.53	356,712.33
Total de Intereses a ser Capitalizados Al Tranche III			US 14,769,153.86 CDN 10,353,657.66 (29) CD 246,534.45	

* APROXIMACIONES ÚNICAMENTE, cambiarán conforme varié el LIBOR/PRIMA.

TRANCHE IV

ATRASOS - FECHA PREVIA AL CORTE DE LA DEUDA
(Prestamos Firmados después del 1 de enero de 1983)

Prestatario/ Préstamo NO/
Garante Tranche

Electroperú/
COFIDE 1684 X

18A6170

<u>Fecha de</u> <u>Vencimiento</u>	<u>Principal</u>	<u>Intereses</u>	<u>Intereses</u> <u>en Atraso</u>	<u>Total</u>
19-Jul-84	0.00	69,980.26	0.00	69,980.26
20-Ago-84	0.00	24,163.88	0.00	24,163.88
20-Sep-84	0.00	24,458.95	0.00	24,458.95
04-Oct-84	0.00	11,045.98	0.00	11,045.98
16-Nov-84	0.00	35,846.62	0.00	35,846.62
02-Ene-85	0.00	43,312.31	0.00	43,312.31
01-Feb-85	0.00	30,845.93	0.00	30,854.93
11-Feb-85	0.00	10,655.95	0.00	10,655.95
20-Mar-85	0.00	50,320.80	31,658.55	81,979.35
27-Mar-85	0.00	9,520.15	0.00	9,520.15
22-Apr-85	0.00	43,149.77	0.00	43,149.77
08-May-85	0.00	27,164.55	0.00	27,164.55
21-Jun-85	0.00	77,754.53	0.00	77,754.53
09-Ago-85	0.00	92,630.11	0.00	92,630.11
20-Sep-85	0.00	81,115.28	57,623.39	138,738.67
14-Nov-85	0.00	106,222.39	0.00	106,222.39
20-Dic-85	0.00	85,498.91	0.00	85,498.91
15-Ene-86	0.00	66,458.27	0.00	66,458.27
07-Feb-86	0.00	69,585.61	0.00	69,585.61
22-Mar-86	0.00	133,044.00	80,140.74	213,184.74
15-Abr-86	0.00	74,257.12	0.00	74,257.12
22-May-86	0.00	116,246.25	0.00	116,246.25
25-Jun-86	0.00	108,292.91	0.00	108,292.91
29-Ago-86	0.00	210,315.84	0073	210,315.84
20-Sep-86	0.00	112,733.76	108,147.00	220,880.87
20-Mar-87	0.00	927,491.38	161,302.85	1,088,794.23
21-Sep-87	784,167.35	947,988.43	164,867.55	1,897,023.33
20-Mar-88	803,000.00	887,025.03	201,769.20	1,891,794.23
20-Sep-88	803,000.00	849,574.00	257,266.55	1,909,840.55
20-Mar-89	803,000.00	789,293.24	299,500.99	1,891,794.23
20-Sep-89	803,000.00	755,176.89	351,663.66	1,909,840.55
20-Mar-90	803,000.00	696,435.21	392,359.02	1,891,794.23
31-Ago-90	11,242,000.00	588,955.89	397,575.90	12,228,531.79
20-Sep-90	0.00	0.00	120,308.76	120,308.76
20-Mar-91	0.00	0.00	1,088,794.23	1,088,794.23
20-Sep-91	0.00	0.00	1,106,840.55	1,106,840.55
30-Sep-91	0.00	0.00	66,169.82	66,169.82
	16,041,167.35	8,156,569.20	4,885,988.87	29,083,725.42

PROGRAMA "C" DEL CONVENIO DE REPROGRAMACION 1991/1992
Nº 890-PER-5307 CELEBRADO ENTRE LA REPÚBLICA DEL PERÚ Y LA
CORPORACIÓN PARA EL DESARROLLO DE EXPORTACIONES.

Opinión Legal del Director General del Consejo Legal del
Ministerio de Economía y Finanzas de la República del Perú

Corporación para el
Desarrollo de
Exportaciones
151 O'Connor Street
Ottawa, Canadá KIA 1K3

[fecha]

Estimados Señores:

Referencia: Convenio de Reprogramación 1991/92 - Préstamo
EDC Nº 890-PER-5307

Como Director General del Consejo Legal del Ministerio de Economía y Finanzas de la República del Perú, mi opinión ha sido solicitada en cuanto al convenio de reprogramación de la deuda bilateral 1991/92 (el "Convenio de Reprogramación 1991/92") del 17 de septiembre de 1992 entre la República del Perú (el "DEUDOR") y la Cooperación para el Desarrollo de Exportaciones ("EDC"). Doy mi opinión de acuerdo a la Sección II del Convenio de Reprogramación 1991/92. Los términos que se definen en el Convenio de Reprogramación tendrán el mismo significado que cuando se empleen en esta opinión.

Con el propósito de dar mi opinión he revisado copias originales o copias certificadas según los siguientes documentos:

- (a) del Convenio de Reprogramacion 1991/92.
- (b) del Decreto Supremo Nº.....de.....publicado el.....en.....el cual autoriza la ejecución del Convenio de Reprogramación 1991/92; y
- (c) las leyes y reglas relativas al poder y a la autoridad del DEUDOR para formar parte del Convenio de Reprogramación.

Soy de la siguiente opinión:

1. que el formar parte y el desempeño de los términos del Convenio de Reprogramación 1991/92 están:
 - (i) dentro de su facultad, conformes con ley y debidamente autorizados por todo trámite legislativo, ejecutivo u otro, y
 - (ii) no violan ninguna ley, estatuto, reglamento, ordenanza o decreto de la República del Perú, ni son contrarias a la política ni al orden público de la República del Perú.

2. que el Convenio de Reprogramación 1991/92 ha sido debidamente ejecutado y depositado a nombre del DEUDOR y que constituye una obligación directa, legal, válida y obligatoria del DEUDOR, impuesta a este según sus términos;
3. que EL ESPACIO EN BLANCO es el/la (individuo/entidad) apropiado/a para ejecutar y emitir el Convenio de Reprogramación 1991/92 y que esta legalmente autorizado a realizarlo;
4. todo registro, consentimiento, licencia y aprobación por parte de cualquier agencia administrativa o gubernamental o cualquier otra entidad o persona requerida de conformidad con las leyes de la República del Perú, en cuanto a la ejecución y emisión del Convenio de Reprogramación 1991/92, por parte del DEUDOR y para el cumplimiento de los términos del mismo por parte de este han sido conseguidos y puestos en vigor;
5. todo pago a ser realizado por el DEUDOR según el Convenio de Reprogramación 1991/92, es exento de cualquier Impuesto presente de o en la República del Perú. La Ley no requiere que el DEUDOR haga ningún tipo de deducciones o retenciones al respecto.
6. hasta donde yo sepa, el DEUDOR es un miembro bien clasificado por el Fondo Internacional Monetario;
7. en cualquier procedimiento que se lleve a cabo en la República del Perú en cuanto al cumplimiento del Convenio de Reprogramación 1991/92, la libertad de elegir la Ley de Ontario como la Ley que gobernará el Convenio, será reconocida por la Corte de la República del Perú y las medidas de las Secciones 15 (b) y 15 (c), incluyendo que el DEUDOR renuncie a la inmunidad a la que podría tener derecho en las circunstancias establecidas por esas Secciones, es legal, válida y obligatoria hasta el límite permitido por las leyes de la República del Perú.

Esta opinión se limita a los asuntos legales de la República del Perú. No expreso ninguna opinión en cuanto a la Ley de cualquier otra jurisdicción.

Atentamente,

Director General del Consejo Legal
del Ministerio de Economía y
Finanzas