

Agreed Minutes

H.E. Lieutenant General Luis Arias Grazziani, Minister of Commerce of the Republic of Peru, heading a commercial delegation, visited Iran, from 19th to 22th November 1976, at the invitation of H.E. Mr. Manouchehr Taslimi, Minister of Commerce, Imperial Government of Iran.

During the course of this visit H.E. Lieutenant General Luis Arias Grazziani had the honour to be granted an audience by H.I.M. Mohammed Reza Pahlavi Shahanshah Aryamehr.

H.E. the Peruvian Minister of Commerce had extensive talks with H.E. Mr. Manouchehr Taslimi, and exchanged views on matters of mutual interest.

The two sides stated that there existed considerable possibilities for the expansion of commercial and economic relations between Iran and Peru.

H.E. Lieutenant General Luis Arias Grazziani also met and held discussions with H.E. Mr. Hushang Ansari, Minister of Economic Affairs and Finance and H.E. Mr. Mansour Rouhani, Minister of Agriculture and Natural Resources.

During the course of these discussions the following understanding were arrived at:

Commerce

The Peruvian Party expressed its interests to export to Iran the following commodities and goods, namely iron ore pellets, sugar, canned fish, fishmeal, and coffee.

In respect to iron ore, the Peruvian Party has made an offer for the exportation of 700,000 tons of high grade iron-ore pellets to Iran for



pellets to Iran for 1977/78. The Iranian side welcomed this proposal in principle, and stated that it shall consider the above-mentioned offer and shall communicate its views to the Peruvian Party by the first quarter of 1977.

The Peruvian Party welcomed Iran's intention to expand and further diversify its exports of industrial and traditional goods to Peru.

To this end, it was agreed that an Iranian commercial mission shall visit Peru, at a date to be mutually agreed upon, to further explore the possibilities in this field.

The two Parties took note of the discussions held between N.I.O.C. and Petro-Peru for the conclusion of a purchase and sales contract for Iranian crude oil. The two Parties agreed that these discussions shall be further continued with a view to arriving at a mutually beneficial arrangement in this respect as soon as possible.

Agriculture

The Peruvian Party stated that in order to further improve the feeding programme of poultry and cattle in Iran that the increased sales of Peruvian fishmeal should be considered. To this end it was suggested that a Peruvian expert group could visit Iran in order to examine the possibilities in this respect.

The Iranian Party welcomed this proposal in principle and stated that it shall communicate its views in due course.

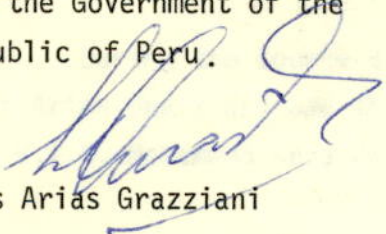
H.E. Mr. Manouchehr Taslimi accepted the cordial invitation of H.E. Lieutenant General Luis Arias Grazziani to visit Peru, at a




date to be subsequently agreed upon.

Done in Tehran, on November 21, 1976 in two original
copies in English, both being equally authentic.

For the Government of the
Republic of Peru.


Luis Arias Grazziani

For the Imperial Government
of Iran.


Manouchehr Taslimi