Agreed Minutes

A Peruvian Economic and Commercial Mission headed by H.E. Senator Miguel Angel Mufarech visited Iraq for the period 13th - 16th of April, 1986. The Mission has been accompanied by a large group of Peruvian businessmen representing the public as well as private sectors in Peru.

During the visit of the Mission, they met with H.E. Hassan Ali Member of Revolution Command Council, Minister of Trade as well as with the senior officials of the Iraqi Federation of Chambers of Commerce and Industry.

The Mission has undertaken and carried out official discussions and negotiations in a very cordial, intimate and friendly atmosphere of understanding aiming at serving the mutual interests and in order to foster the economic and commercial bilateral relations between the two Countries.
Both sides expressed their sincere wish to enhance and deepen their cooperation in those fields.

For achieving this goal, the Peruvian side submitted a draft proposal for Trade Agreement to be studied and envisaged by the Iraqi side for approval on a latter time.

The Iraqi side assured the Peruvian side of its keen willingness to develop the bilateral trade relations between both countries, meanwhile to expand and diversify the commodity exchanges on a mutual basis. Besides, the Iraqi side welcomed the draft proposal for the Trade Agreement proposed by the Peruvian side and promised to convey its opinion and view points about it in the near future through the diplomatic channels.

Both sides emphasized the importance of the participation in trade fairs in both countries as a mean for promoting and diversifying their trade exchanges. In this respect, the Iraqi side invited the Republic of Peru to
participate in Baghdad International Fair which is normally
to be held on an annual basis during the period of 1st - 15th
November every year.

For that reason, it requested the Peruvian side to
urge the Peruvian enterprises to contribute to the forthcoming session for the year 1986.

The Iraqi Federation of Chambers of Commerce and
Industry arranged meetings for the public and private
sector members of the Mission, during their stay in Baghdad,
with various commercial and industrial organization in such a
form that coincide and matches with the formation and spe-
cialization of the Peruvian Mission.

The Peruvian side expressed its appreciation and
gratitude for the warm reception, welcome and generous
hospitality that have been entertained by the Iraqi side to
the Peruvian mission during the visit.
The Contacts and activities carried by the Economic and Commercial Mission of Peru were highlighted as a first step aimed at promoting measures that will decisively lead to the development of trade on the basis of mutual benefit and reciprocity.

Written and signed in Bagdad in two originals in English on 15th of April 1986.

For The Republic of Peru
Miguel Angel Mufareah
Designated Ambassador in Special Mission

For The Republic of Iraq
Dr. Kubaïs Saaïd Abdul Fatah
Undersecretary of the Ministry of Trade