PROTOCOL

WHEREAS an International Agreement regarding the Regulation of the Production and Marketing of Sugar (hereinafter referred to as "the Agreement") was signed in London on 6th May, 1937;

And whereas by a Protocol signed in London on 22nd July, 1942, the Agreement was regarded as having come into force on 1st September, 1937, in respect of the Governments signatory of the Protocol;

And whereas it was provided in the said Protocol that the Agreement should continue in force between the said Governments for a period of two years after 31st August, 1942;

And whereas by further Protocols signed in London on 31st August, 1944, and 31st August, 1945, 30th August, 1946, and 29th August, 1947, it was agreed that, subject to the provisions of Article 2 of the said Protocols, the Agreement should continue in force between the Governments signatory thereof for periods of one year terminating on 31st August, 1945, 31st August, 1946, 31st August, 1947, and 31st August, 1948, respectively;

Now, therefore, the Governments signatory of the present Protocol, considering that it is expedient that the Agreement should be prolonged for a further term as between themselves, subject, in view of the present situation, to the conditions stated below, have agreed as follows:

ARTICLE 1

Subject to the provisions of Article 2 hereof, the Agreement shall continue in force between the Governments signatory of this Protocol for a period of one year after 31st August, 1948.

ARTICLE 2

During the period specified in Article 1 above the provisions of Chapters III, IV and V of the Agreement shall be inoperative.

ARTICLE 3

1. The Governments signatory of the present Protocol recognise that revision of the Agreement is necessary and should be undertaken as soon as the time appears opportune. Discussion of any such revision should take the existing Agreement as the starting-point.

2. In the event of an agreement based on such revision coming into force before 31st August, 1949, the present Protocol shall thereupon terminate.

3. For the purposes of such revision due account shall be taken of any general principles of commodity policy embodied in any agreements which may be concluded under the auspices of the United Nations.

ARTICLE 4

Before the conclusion of the period of one year specified in Article 1, the contracting Governments, if the steps contemplated in Article 3 have not been taken, will discuss the question of a further renewal of the Agreement.
The present Protocol shall bear the date 31st August, 1948, and shall remain open for signature until 30th September, 1948, provided, however, that any signatures appended after 31st August, 1948, shall be deemed to have effect as from that date.

In witness whereof the undersigned, being duly authorised thereto by their respective Governments, have signed the present Protocol.

Done in London on the 31st day of August, 1948, in a single copy which shall be deposited in the archives of the Government of the United Kingdom of Great Britain and Northern Ireland, and of which certified copies shall be furnished to the signatory Governments.

For the Government of the Union of South Africa:
LEIF EGELAND.

For the Government of the Commonwealth of Australia:
JOHN A. BEASLEY.

For the Government of Belgium:
G. WALRAVENS.

For the Government of Brazil:
MARIO GUIMARÃES.

For the Government of Cuba:
JULIO A. BRODERMANN.
Subject to a reservation that the Republic of Cuba will have the right to withdraw from the Agreement, at any time, giving notice to the Government of the United Kingdom, as depository of the Protocol, of the intention to withdraw ninety (90) days in advance.

For the Government of Czechoslovakia:
B. G. KRATOCHVIL.

For the Government of the Dominican Republic:
A. PASTORIZA.

For the Government of the French Republic:
J. C. H. DE SAILLY.

For the Government of the United Kingdom of Great Britain and Northern Ireland:
ERNEST BEVIN.

For the Government of Hayti:
F. DUVIGNEAUD.

Ad referendum.
For the Government of the Netherlands:
A. BENTINCK.

For the Government of Peru:
M. GRAU P.

For the Government of the Republic of the Philippines:
R. J. FERNANDEZ.

For the Government of Poland:
A. SZEMINSKI.

For the Government of Portugal:
MIGUEL d'ALMEIDA PILÉ.

For the Government of the Union of Soviet Socialist Republics:

For the Government of the United States of America:
W. L. DOUGLAS.
Subject to ratification.

For the Government of the Federal People's Republic of Yugoslavia:
DR. FRANC KOS.

Certified a true copy.

Librarian and Keeper of the Papers for the Secretary of State for Foreign Affairs.